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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 268

MONTREAL, SATURDAY, APRIL 21 1900.

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Montreal Stock Market.

UNEVENTFUL SESSION — PRICES UNCHANGED — NEW YORK DEPRESSION OWING TO A. S. W. PROBABLY AFFECTS LOCAL MARKET — N. Y. BANK STATEMENT VERY FAVORABLE.

Montreal, April 21.

It was unlikely that the close of a somewhat dull week would strike out into something newer and livelier in the way of business. As a general rule, in fact, the Saturday session shows more or less weakness. A good bank statement was expected at New York, and it came. It had no influence whatever on Wall Street closings which showed figures in almost all cases lower than any of those that preceded. The endorsement of Mr. Gates' bunco manoeuvres by the directors is likely to have a further depressing effect on all steel stocks, and to-day's market quotations seem to make this certain.

Local stocks were not changed in any way to-day and beyond some quiet transactions in standard stocks the session was quiet and uneventful.

MORNING SALES.

Can. Pac.—10, 97½, 25, 97.
Mont. St.—25, 262.
R. & O.—25, 108½.
Roy. Elec.—25, 202.
Montreal-London—2900, 30, 1000, 30
Twin City—75, 64, 25, 63½.
Payne—100, 120, 500, 119.
Virtue—100, 109, 2500, 108½.
Dom. Col.—13, 100.
Bell. Tel.—12, 180.
Merch. Lank—4, 162.
Mont. St. Rts—8, 75, 20, 74.
B. of Com.—2, 147.

LOWER PRICES FOR IRON PRODUCTS.

Iron markets are as strong as ever and wages of iron worker keep up, though several facts about shading of prices remind capitalists and wage earners that

iron products will be in more moderate demand ere long. The facts are a reduction from 2.15c to 1.90c in the price of bar iron at Mahoning Valley mill and from 2.25c to 2c in steel bars at Pittsburgh mill, a decrease of about \$2 a ton in plates or to \$1.80c Pittsburgh as minimum for tank steel on large contracts, a decline in billets to \$32.50 and \$33 Pittsburgh, and a shading in the price of foundry iron. The decline from 2½c to 2c per pound of bar iron, equal to \$5 per ton, was decided upon Friday week past, and the shading in the price of foundry iron has been going on for months. Bar mill operators have nearly filled existing orders and the cut of \$5 per ton has been made as an inducement for future orders. The week's changes in price are given as Bessemer pig iron Pittsburgh from \$24.90 to \$24.50, Grey forge pig iron, \$20.75 to \$20; Refined iron bars, Phila., from \$2.10 per cwt to \$2, Common iron bars, Youngstown, from \$2.15 to \$2, Steel bars, Tidewater, from \$2.40 per cwt to \$2.15; Tank plates, Tidewater, declined to \$2 per cwt from \$2.05. Retail dealers report that trade in barbed wire and wire fencing has been curtailed by high prices, farmers declining to pay the prices asked.

STRAWS.

Pennsylvania directors will hold regular meeting to consider the semi-annual dividend declaration at Phila., May 1. The dividend will be declared to shareholders of record of April 30.

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At the New Amsterdam Gas meeting the other day no reference was made to the Gas war. Meeting lasted just 20 minutes.

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Gen. Electric been earning enough to justify some additional dividend whenever the board thinks the time suitable for doing so.

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Price Current says: Wheat crop position unchanged. Large areas turned to other crops. Oats doing well. Corn planting progressing favorably. Packing 415,000 hogs against 315,000 last year.

LONDON AND PARIS

April 21, 1900.

Bank of England rate	4
Open discount rate.....	3½
Paris Rentes.....	101—12½
France Exchange.....	25f. 20½
Consols, money.....	101½
Canadian Pacific.....	99½
New York Central.....	139
St. Paul.....	125
Union Pacific.....	59½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	92½
" 1st preference, rd.....	92½
" 2nd ".....	.....
" 3rd ".....	.....
A. T. R. Com.....	.....
O. P. R. rd.....	99½

MONTREAL STREET EARNINGS.

Month of Mar.....	\$127,212.18	Inc.	\$3,458.60
April 10, 4,411.33 .....	.....	Dec.	.41
" 11, 4,319.42 .....	.....	Inc.	175.04
" 12, 4,456.73 .....	.....	"	52.68
" 13, 3,336.05 .....	.....	Dec.	935.50
" 14, 5,188.83 .....	.....	Inc.	478.15
" 15, 4,057.85 .....	.....	"	445.72
" 16, 4,956.33 .....	.....	"	509.49
" 17, 4,836.26 .....	.....	"	493.74
" 19, 4,195.68 .....	.....	"	33.38

TORONTO STREET EARNINGS.

Month of Mar.....	\$117,631.21	Inc.	\$4,396.23
April 8, 1,577.56 .....	.....	Inc.	202.09
" 10, 3,546.78 .....	.....	"	112.86
" 11, 3,596.31 .....	.....	"	178.38
" 12, 4,356.47 .....	.....	"	1024.67
" 13, 3,619.45 .....	.....	"	53.39
" 14, 4,814.64 .....	.....	"	740.25
" 15, 1,900.02 .....	.....	"	695.07
" 16, 4,447.42 .....	.....	"	1403.27
" 17, 4,366.45 .....	.....	"	1,280.60
" 18, 4,077.61 .....	.....	"	756.02

HALIFAX ELECTRIC TRAMWAY.

For week ending Compared with previous year.			
April 7.....	2,176.10.....	Inc.	154.77
" 14.....	2,259.56.....	"	316.87