THE EXCHANGE NEWS.

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TAMARAC MEETLNG.
Superintendent's Report Shows Good Condition of Mine.

## 20,000 Tons of Ore in Sight.

Rossland, Nov. 29.
A special meeting of the sharcholders of thr Keuneth Mining \& Developrsent company was held at the ollices of the company in this city yesterday afternoon. The meeting was well attended. Ar. Memzi W. Macfarlane, superintendent of the compauy's properts, yresented a main and supplementary report to tie meeting, showing the excellent condition of the property. The firse was intended for a meeting which was te have been held on Nov. 7tia, but which was adjourned till yesterday. The supplementary eport relates to iniportant developments that have been made in the Tamarac since the first was made. The main report is as follows :
Tamarac mine anual report of Superintend: it: About the 10th rf November 1898, at the time when the reriter became the company's servant in be capacity of superintendent, the engine ho.'se was almosi completed and the hoisting $\&$ vine partly erectcd. This work was finished under the writer's supervision. Foundations were excavated and the head-gear erected. A No. 8 Northey-Cameron pump was then insialied to unwater the mine, when it became necessary to grade the shaft throughout to enable the cars to be hauled with safety.
From a careful esamination of the shart it was considered advisable to do some exploratory work in the shape of crosscuts upen the west side. These were four in number, varying from 10 to 27 feet in length and in every case encountered fine bodies or mineral. Two average samples across a section of fire feet of the rei- in crosscut No. $\&$ yielded $S 15$ and S. 6 in gold to the ton respectively.
A crosscut 26 feet long to win the vein was then sompleted from the bot:om of the shaft (185 fret deep, measured on the incline.) Drifting was then commencal in a northerly and southerly direction to explore the rein. The north drift has been driven a otal distance of 3.40 feet to date and some fine chutes of ore have been encountered, particularly one extending for 140 feet, and varging from one to six fect in width. Arrage samples across the full ridith of the vein ran from 58 to $\$ 14$, while the clean ore returned from $\$ 13$ to $\$ 10$ per ton.
The sf, th drift was driven 50 feet, when It was deemed advisable to discontinue work until a surves was completed, to asuertain the most arivantageous position or an adit level to connect the underground workings with the surface. This surver was made and the adit has eecently been completed of
a total length of 398 feel and eight inches. a total length of hajdi neel and elght inches. It is pherhaps hardiy nucessiary to charge
upin the adyantages gained by this work, but it may be pointed oat tha it will effet a great baving, as it, will obviate the necessity for pumping and hoisting, and further, will cons!derably improve the ventilation of the workings.
In driving this adit, lead matter and oro was twice encountered, which it is propose to immedintely explore by incans of crosiscuts. A sample from the portion of the vein exposed near the dyke fintersected by the adit, returned $\$ 24$ in gold per ton.

A prospecting lumel has been uriven for 106 feet, under what is hnown as the north shaft. Two small veins have been crosscut and a number of strimgers have been traversen, but for the present this work lias been discentinued.
It has been roughly estimated thal the quantity of or eat at present in barks above the drifts amounts to about 11,000 tous, the drifts amounts to about 1,000 one 1,000 tons of ore are now the white
dump.
In suggesting work for the future, the writel would adrocate a winze to be sunk in the north drift, to prove the vein to further depths, and a raise to he put through to the surface to open up stoping through to he surface to open up stopillg ground and increase ventilation.
completion of this work it would probably be advisable to drive a 600 -foot adit to tap the vein 200 feet below the level of the present workings.
And lastly, to chose a mill site, build a tramway and erect suitable works for the treatment of ore.

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MIENZI W. MaCFARLANE,
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October 31st, 1899.
Following is the supplementary report to sharelolders's report:
Since the annual meeting has been postponed to the 28 th inst, wie writer takes the opportunity to add a few words to the annual report to draw attention to the most recent developments which are of the utnost impurtance. It will be noticed by re ference to the foregoing report that an allusion is made to lead matter, and ore which was cucountered in driving the adit lately completed. The exploratory work which lans been conducted since on the lines suggested in the report consists of the following crosscuts:
At a point 110 feet from the mouth of the adit, a crosscul 14 feot 6 aiches in length was driven traversing the vein, showing the dip of the lead to be somewhat flat with $a$ widih of $\&$ reet 6 inches. Average samples taken from both sides of the cross cut returned $\$ 12$ in gold.
At 230 teet from the mouth of the adit a second crosscut has heen driven of 10 feet six inches and a body of fine looking ore was encountered 4 fert 6 inches wide. An average sample yielded $\$ 14.50$ gold.
It was then thought advisable to furtiner exploit the rein and to take advantage of the soft ground astorded by the dyke inter sected iy :Le arit, firstly to aseertain the relatinnship between this ofte and the vein, and secondly with a riew in the immediste future of exploiting further the rein at greater dejths by sinking a winze in this cisy ground. Drifting is the dyike has been maintained for a distance of 35 fast, which demonstrated the fact that the dyke actually cuts clean through the vein which is visible on either side. A sample taken from the norteast side of this drift yielded a re turn of $\$ 20$ gold, while a similar sample from the southwest side returned $\$ 18$ gold :ralues, which the writer considers satisfac torg
The recont and important derelomments, thgether with the work done in the north dirift indiente the continuits of a cliute of ore varying in width from 1 to 6 fect, extending over a total distance of about 300 feer.

After weighing the above considerations, the fritter las come to the conclusion that
a slight inodifcation in the plan of dovelopment already suggested for the ensulng year nul 'It with advantago be mado, and tlant inilead of sinkligg at tho site suggested: shaking shouid be prosccuted on the dyke, drifting and crosscutting bemg recoursed to from thae to time to prove the vein at greater depths, when arrangensents could be ivade to de:clop the vela at the 100 -foot and 200 -rool levels respectively.

RIEXYI W. MACFAIRANE,
Yuir, Nov. 25th, 1890
Statements wade by the directors show that up to the present there are 20,000 tons oi ore on the dump and in backs above the drift, averaging $\$ 13$ per ton. When the work contemplated during the coming winter has been carried out it is confidently expected that the athount of oie in sight will se double the aly quantity. A statement of the dinanctal position of the compray was also submitted showing thet ample funds were in hand for neeessary development.

## A PLANT FOR THE GIANT.

Mr. E. D. Sanders, one of the syudicate that has the option of thic stos:k of the Giant, is in the city, and yesterday he visited the property. He was seen at the Windsor shortly after his return rom the property and reported that he was greatly pleas ed with its condition. The ledge is being opeaed on the surface with the idea of finding its extent and which is the best point at which to sink a shaft. There are, he says, betveen 400 and 500 tons of ore on the dump. Mr. Sanders is so much pleased with the outlquk that he has decided to at once pul in machinery so that work may be expedited. He has ordered a 10 -drill comptessor for the property. This plant cannot be delivered until March 1st, 1900. In the mean time the desire is to push work as speedily as possible. Ar: Mendenhall has a four-drill complessor in stock in this city, aad this will be installed at ence. It is calculated that this can be put up and made ready for use in about 10 days The work of hausing it :o the Giant over the wagon road that runs through the property of ille company, it is anticipated, will be commenced today. Supcrintendent Tregear is engaged in blasting out a space or the siduhill so that it call be used as a sigint for the shart house whici it is the intention to erect. As soon as the plant is installed the werk of sinking a shaft on the ledge will be commenced. It will follow the dip of the tedere and will, therefore, be inclined. The plan that was so successful at the le Roi in finding the ore bodies will be followed on tiae Giant. The shaft will be of the two compartment type The intention is to put up buildinge that will not be costiy, Utility and not style will be the polics in regard to the buildings. The dominant idea is to get out the ore and to do this in as chap a manner as is consistent with good mining. Mr. Saunders says the stcekholders will not care whether the Giant buildings are fancy or not su long as they reccire dividends on their investments.

## ROSSLAND ORE SHIPAIENTS.

Rosstand, B.C., Eec. 4.-The followings are the shipments of ore from Rossland for the past week, and for the year to date:
Le Roi ... ... ... ... ... ... 2,425 86,017
War Eagle ... ... ... ...... ...... 1,860 58,806
$\begin{array}{ll}\text { Iron Mask ... ... ... .............. 1, } 94 \\ \text { Evening Stä... } & \text { 5, } 108 \\ 1,688\end{array}$
Evening Star... ... ... ... ...... ——— 1,688
Centre Star... ... ... ... ... .... 7g, 13,045
Columbia Kootenas . . . . .. 111
Virgtnia... ... ... ... ... ... ...... ——— 100
Mounted imil ... ... ... ....... ——
Cosey
20
75
20
Total ...... ...... ... ... ......... 4,503 104,400

