NEW YORK EXCHANGE.

War News Ignored—Elections the Main Consideration.

STANDARD SHARES STEADY.

Metropolitan Traction the Feature.

Sugar and Tobacco Most Active.

GOSSIP.

New York, Nov. 7.

The bond dept. of Stock Exchange last week was far more interesting than the stock speculation. There was a better distribution of business than in some time, and the improvement in values was more uniformly substantial than stocks. Several issues sold at the highest point in their history and there were other indications of continued investment absorption.

Many investors appeared to think that, irrespective of the election results to-morrow, safe investments may be made in the mortgages on the transportation lines.

One theory in the street regarding the election is that considerable influence will be exerted on the future course of values by results which may be interpreted as being for or against the cause of sound money; there is another class which thinks the free silver issue is dead and that the silence of the democratic platform in the State of New York robs the election in this State of any significance on national issues.

The commercial health of the country remains satisfactory; the strength of the domestic position of the U. S. may seriously be said never to have been exceeded in past. It would be difficult to guage the possibilities of our development, were the November elections to result in a strengthening of the financial issue which received popular approval in 1896.

20 stocks recovered .15 Saturday and market closed with a firm tone. Very little public business, however, and manipulation continues prominent in specialties. Activity and strength in bonds keep bullish sentiment alive in stocks, and the street opinion is more strongly favorable to Republican success.

Both parties, however, are apparently confident.

MARKET.

The trading in onr local market to-day is not likely to be very extensive.

The professional element always dislikes to go over a holiday with any extensive interest in stocks.

The public is not likely to come in on a day preceding an election, the results of which are expected to have an important effect upon values. On the Floor of the Exchange, the disposition of the traders is to attach undue importance to the State election but the country at large of course, looks with the greatest interest to the result of the election for Congressmen. Should a republican majority in the next House be assured, it would really matter very little from a speculative standpoint if Van Wyck were to be the next Governor of New York.

The feature of Saturday's market was the unusal activity in bonds. Dealers both inside and outside of the Exchange state that the demand for investment is increasing, with the result that first class bonds are now probably selling on a less remunerative basis than at any time in the financial history of this country. Taking this into consideration and also remembering that foreign nations are heavily in our debt, there seems to be no good grounds for the spasm of uneasiness which aflicted some of the traders on the floor Saturday after the publication of the Bank statement.

LONDON.

Consols are down ¼ and the market for Americans in London is reported as rather heavy, the declines ranging from ⅛ to ⅜. Speculation in the foreign markets is for the time being checked by the mystery which surrounds the abnormally feverish preparations which are being made by the British Government for war. The activity at military centres and at the navy yards is said to be greater than at any time since the Crimean war.

FEDERAL STEEL.

Bull tips continue to be very plentiful on this stock.

NEW YORK STOCK MARKET.—November 7, 1898.

	Closing prices from Oct. 27 to Nov. 5.									To-day's prices					
	27	28	29	31	1	2	3	4	5	Open'g	Highest	Lowest	Closing	Bid.	Asked.
American Cotton Oil Co	37⅞	38⅛	38¼	37¼	37⅞	37¼	37¼	37⅝	37¼	36¾	37	36⅝	37	36⅞	37¼
" " " Preferred	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	87¼	88
" Sugar	113¼	113¼	113⅜	113⅜	112⅝	113¾	115¼	114⅞	115⅜	§115½	116⅝	115¼	115⅞	115⅞	116
" Sugar pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	111	110¾	111½
" Spirits Mfg. Co	.....	.....	.....	.....	.....	.....	.....	11½	.....	.....	.....	.....	11¼	11¼	11⅝
" Spirits Mfg Co pfd	.....	.....	.....	.....	.....	33¼	.....	.....	.....	.....	.....	.....	.....	34¼	34½
" Tobacco	129	134	136½	142	140⅝	138¾	138¾	136⅛	138¼	‖139½	141½	138	140	140¼	140½
" Tobacco pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	12⅜	12¾	12¾	.....	.....	.....	12¾	12½	12⅜	.....	.....	.....	13⅛	13	13⅛
Atch T. & S. Fe pfd	36	35¾	35⅝	35½	35⅜	35½	35¾	35⅞	35⅞	35⅞	.....	.....	36⅞	36⅞	37
Baltimore & Ohio	.....	.....	44½	.....	.....	44⅝	.....	.....	.....	.....	.....	.....	.....	44¼	44½
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..
Brooklyn Rap. Tran	65½	66¾	66¾	66¼	66¾	66½	66½	66⅝	66⅞	67⅛	67¼	66¾	67	66¾	67
C.C.C. & St. L	39¾	39¾	39½	39½	38⅝	38¾	38¾	.....	39¼	.....	.....	.....	.....	39¼	40
Canadian Pacific	81⅞	81¾	82	.....	81¼	81¼	.....	.....	81⅝	.....	.....	.....	82½	82¼	82½
Canada Southern	53	53½	.....	53*	53	.....	53	53¼	.....	.....	.....	.....	.....	53	53½
Chesapeake & Ohio	21⅞	21⅞	21¾	21¾	.....	21¼	21¼	21½	21¾	.....	22¼	21⅞	22¼	22	22⅛
Chicago & Great Western	.....	14¼	14⅛	14*	13⅞	13⅞	14	14	14	14¼	14¼	14	14¼	14	14¼
Chicago B. & Q.	116⅞	117¼	115½	115⅝	115½	115¼	115⅞	.....	116	116	116¾	116¼	116¼	116⅝	116½
Chicago Mil. & St. P.	109⅝	109⅞	109⅜	109½	109⅞	108⅝	109⅝	109⅝	110	109⅞	110⅝	109⅝	110⅝	1 0½	110⅝
Chi. Mil. & St. P. pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	103⅜	102⅞	103	102⅞	102⅝	102¼	103	102⅞	103	103½	103½	103	103¼	103¼	103½
Chicago & Northwest	131⅞	132¼	131¾	.....	131½	131	132¼	132¼	.....	132½	134	132½	134	133¾	134
Chic. & Northwest pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lorain & Wheeling	.....	.....	16⅞	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	16	16½
" " " Pfd	47	46⅞	.....	46¾	47	46	45	44¾	44⅝	.....	.....	.....	44⅝	44	46
" C. C. & St. Louis	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	177	182	185	185⅜	183½	.....	188	188	186½	.....	186¼	186	186¼	184	186
Delaware & Hudson	102½	103	102	101½	98¾	98½	99⅛	99⅝	99½	99	99¾	98⅞	99¼	98¾	99⅛
Del. Lack. & Western	.....	.....	.....	.....	140	.....	.....	.....	.....	.....	.....	.....	.....	141	142½
Denver & Rio Grand Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	.....	.....	.....	.....	12⅛	.....	.....	.....	.....	.....	.....	.....	.....	12⅜	12⅝
General Electric	82	81¾	82	82	81½	81	.....	81½	.....	.....	81½	81¼	81⅛	81	81½
Glucose Pfd	.....	.....	109	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	108½	109
Ilinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	192¼	.....
Louisville & Nashville	56⅜	56¼	56½	57	57⅛	56¼	56⅞	57¾	57⅞	57⅞	58⅜	57¾	58⅛	58⅛	58¼
Manhattan con	96½	95⅜	95⅛	95¾	97	96⅝	96½	96⅜	96⅛	96⅜	96⅞	95½	96½	96¼	96¾
Met. Street Ry. Co	159½	162	161	160½	161¼	160⅝	163⅝	164¼	164½	165	166¾	165	166½	166¼	166⅝
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	.....	.....	.....	.....	.....	10¾	.....	.....	.....	.....	.....	.....	.....	10¼	13
Missouri Kan. & T. pfd	33½	.....	.....	33¼	33¼	31½	32	32	.....	.....	.....	.....	.....	32⅝	33¼
Missouri Pacific	33⅜	33¼	.....	32½	32⅝	32⅛	.....	32½	.....	33¼	33¼	32⅝	33¼	33	33¼
Nat. Lead	34	34¼	.....	.....	.....	32¼	.....	32½	.....	.....	34	33	33⅝	33½	34
Nat. Lead pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	88½	.....	89¼	87¾	85	85½	87	.....	.....	.....	88	87¾	87¾	87½	88½
New York Central	114⅞	115¼	114⅜	114¾	114	114⅛	114½	115	115⅝	.....	116	115¼	115¾	115⅞	116
Northern Pacific	40⅜	40¾	40⅜	39½	39⅝	.....	40	.....	39⅜	39⅞	40⅜	39¾	40¼	40¼	40⅜
Northern Pacific pfd	75½	76⅜	76	75¾	75⅝	.....	75⅝	75⅝	76	75⅞	76¼	75⅞	76¼	76	76¼
Omaha	81	81⅜	81	81¾	.....	.....	81½	.....	.....	81¼	82⅜	81¼	82	82¼	82½
Oregon Rail. and Nav	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	32¼	32¾
Pacific Mail	33	33¾	33⅝	34	33¾	.....	33¼	33¼	.....	.....	.....	.....	33¾	33½	34
Pennsylvania R. R	118½	117⅞	.....	117⅝	117¾	115⅛	115½	115	.....	.....	115⅞	115¼	115¼	115	115½
Peo. Gas L. & Coke Co.	103⅞	101⅝	103⅜	103⅝	103½	103¾	103½	103¾	103½	103¾	104	103⅜	103½	103½	103¾
Pullman Palace Car Co	.....	.....	198	199½	133	.....	.....	.....	.....	‡135	.....	.....	.....	138⅛	140
Reading	.....	16¾	.....	.....	16	15½	15⅝	16	.....	.....	16¼	15⅞	16¼	16¼	16½
" 1st Pfd	39¼	39	.....	39	38¼	38	38¼	38½	38⅝	.....	.....	.....	.....	38½	39
" 2nd Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	.....	8½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8⅜	8⅝
Southern Railroad Pfd	34½	34⅝	34⅝	35⅞	34¾	34½	34⅞	.....	35¼	35⅜	36	35⅜	36	35½	35¾
Texas Pacific	13¾	14⅛	.....	14⅛	13¾	.....	13¾	13¾	.....	.....	.....	.....	.....	13½	13¾
Tenn. Coal & Iron	28	28½	.....	29⅛	28⅞	28	28	28½	28½	.....	29¾	28¾	29⅝	29½	29⅝
Third Avenue R. R	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	32¾	32¼	32¼	32⅝	31¾	31⅜	32	32⅜	.....	32¼	32⅜	32	32⅜	32¼	32⅜
Union Pacific pfd	64¾	64¼	64	63⅞	63¾	63½	63⅞	64⅛	64⅜	64⅜	64⅝	64¼	64½	64⅝	64¾
U. S. Rubber	42¾	42½	41¼	41⅜	.....	40¾	40½	40½	40½	40½	41¼	40⅛	40⅞	40¾	40⅞
U. S. Rubber pfd	103½	103	102⅝	102½	102¾	.....	.....	103	.....	.....	103⅛	102½	103	102½	103¼
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd	64¾	65¼	64	65⅛	65⅛	65	66	65¾	.....	.....	66¼	65⅞	66⅛	66	66¼
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7¼	7½
Wabash pfd	20⅜	20⅝	20½	20⅜	20	.....	19⅛	19¾	19⅞	.....	19⅞	19¾	20	20	20⅛
W. U. Telegraph	91¼	93	92½	92¼	92¼	92½	92¾	.....	92¼	92½	92¾	92¼	92⅝	92⅝	93

*Ex-Div. 1 p.c. †Ex-Div. 2½. §Ex-Div. 3 p.c. ‡On new basis. ‖Ex-Div. 2 p.c. °ExDiv. 2 p.c.

CHICAGO MARKET.—November 7, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	Closing prices Oct. 29 to Nov. 5.							To-day's prices.			
	29	31	1	2	3	4	5	Opening.	Highest.	Lowest.	Closing.
Wheat—											
Nov	.....	66⅜	66 –	66¾–	66¼	65¾–	64¾	.....	65 –	65 –	65 –
Dec	66⅛–	66¾–	66⅜–	67⅛B	66½–⅝	66–	65	65⅜–¼	65¾–	65⅛–¼	65⅝
May	67 -	67⅞	67¼–⅜	67⅜B	67⅛–¼	66¾–	65⅞–	66⅛–¼	66½–	66 –	66¼–
Corn—											
Nov	.....	32¼	32–	32 –	32 –	31⅝–	31½–	.....	31½–	31½–	31½–
Dec	32⅜–	32½–⅜	32¼–	32⅜–½	32¼–	31⅞–	31¾–	31⅞–¾	32 –	31¾–	31¾–
May	34¼–⅜	34⅜–½	34⅛	34⅛–	34⅛–	33¾–	33⅝–	33¾–	33⅞–	33⅝–	33⅝–¾
Oats—											
Nov	23½	23½	23¾–	23¾–	24 –	23¾–	23½–⅝	.....	23½–	23⅛–	23½
Dec	23¾	23¾–	23⅞	23⅞–24	24⅛–	24	23¾–	24–	24–⅛	23¾–	23¾–
May	24⅝–	24⅝–¾	24⅝–¾	24¾–	25 –	24¾–	24⅝–	24⅝–¾	24¾–⅞	24½–⅝	24–½–⅝
Pork—											
Jan	9 02	9 05	7 80	9 05–	9 07–	9 07	9 03	9 07–	9 07	9 05–	9 05
Nov	.....	.....	7 80	7 95	8 05	8 00	8 00	.....	8 00	8 00	8 00
Dec	7 85–	7 90	8 90	7 95	8 05	8 02	8 00	8 00	8 02	8 00–	8 00
Lard—											
Nov	.....	.....	4 75	4 90	4 92	4 92	4 92–95	.....	4 92	4 92	4 92
Dec	4 85	4 87	4 80	4 92	4 95–97	4 95	4 87	4 95	4 97	4 95–	4 95
Jan	4 92	4–92–5	4 87	4 95–5 00	5 02–	5 02	5 00	5 02	5 05	5 00	5 02
Sht ribs—											
Nov	5 30	6 00	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec	.....	.....	4 57	4 62	.....	4 65	4 62	.....	4 62	4 62	4 62
Jan	4 65	4 65–7	4 60	4 65–7	4 67–	4 65	4 65	4 65–7	4 67–	4 65–	4 65–

Puts and Calls for Nov. 8: Wheat, Dec. Calls ..... 66⅛ Puts 64⅝
Corn, May Calls ..... 34¼ Puts 33⅛–
Curb, Dec. Wheat 65⅜–

SUGAR.

Sugar slightly higher than yesterday's closing on absence of pressure to sell.

For the time being the bearish feeling on sugar has decreased. It is thought that no very aggressive attack may be made on the stock till the dividend period comes round. Should a reduction in the rate be made, that stock will sell at par, if not lower.

Short interest in sugar established at 50,000.

JERSEY CENTRAL.

Jersey Central has perfected arrangements to refund 7 p. c. bonds falling due July, 1899.

TOBACCO.

The manipulation in American Tobacco is a mystery to the street but fails to attact the public the only speculators in it outside the larger interests being by the professionals on the Floor.

American Tobacco opened better, there is not much doing as yet, not much pressure.

BROOKLYN RAPID TRANSIT.

The feeling on B. R. T. stocks continues mildly Bullish.

METROPOLITAN TRACTION.

Metropolitan Street Railway made very profitable arrangements for the use of its subways; revenue from this source will be important.

LOUISVILLE.

It is now predicted that a div. of 1½ will be declared on this stock in Jan. A dividend of 1 p.c is expected on Northern Pacific common in December.

People bulling L. N. say they are doing it on good earnings. Inside information is that Oct. net shows gains of $100,000. General expectation is that there will be 1½ p. c. dividend in January.

ROCK ISLAND.

Ex-President Noble of Rock Island, who has been over the system, says there has seldom been more business in sight than there is now. Wheat crop large, general merchandise heavy.