

**CONCENTRATES.**

Seventy-five mines are shippers in the Sloean belt.

The erection of a smelter by the Centre Star, Rossland, is projected.

Favorable reports are heard from the 375-foot shaft of the Le Roi, Rossland.

Eighteen new companies were incorporated during the week ending May 1.

At Silvertown the townsite company will erect a large building near Hart's hotel.

It is reported that parties in London are negotiating for the Treasure Mountain mines on Jarvis Inlet.

At Laurie, Revelstoke, the concentrator is running day and night. From 150 to 200 tons of rock are disposed of daily.

A Victoria and Toronto syndicate has purchased the Solo and Solo Best mining claims, Kaslo district, Sloean, for \$12,000.

The Chapleau, situated on Gold creek adjoining the Ranger, Sloean, has been bonded by the Hall Exploration syndicate for \$30,000.

Prospectors from Lillooet, Kootenay and other districts of the province, besides from the United States, have reached Harrison lake.

The journals published in British Columbia are unanimous in their warning to outsiders not to go to the mines "broke" or without friends.

The Dollarocracy Mining Company, operating near the Pen d'Oreille river, Trail district, is owned by the officers and employees of the Columbia & Western railway.

It is stated to be the intention of the government to build a trail from Telegraph creek to Teslin lake, thus opening up an easy route to Yukon through British Columbia.

The water of Harrison lake is now rising, and in a few days it is expected that the steamer Courser will be able to take freight to the points that are now awaiting supplies and materials.

For some time past Cayoosh Creek properties have been in active demand, and numerous parties owners and investors, have visited the scene, returning apparently satisfied of a golden future.

On May 15th a meeting of the shareholders of the Two Friends will be held. The superintendent is now here. Owing to slides and the impossibility of getting supplies, work has been almost wholly suspended.

The Gold Mask, Kamloops, was sold by Jas. H. Russell to Wm. Hudson, of Sandon, B.C., for \$10,000, 10 per cent. cash, \$4,500 on the 26th of July, the remaining \$4,500 in ninety days from last payment.

On the Poorman mine, Eagle creek, considerable development has been done recently, and over one hundred tons of free milling gold ore has been mined and is ready for milling. The ore assays

panies have recently registered in London, England, with an aggregate capital of \$3,525,000. Besides there is one with a capital of \$10,000,000 which is about to turn its attention to the province.

According to the United States *Statistician*, the gold and silver production of California for 1896 was as follows: Gold, \$17,181,562, being an increase of \$1,847,245 over 1895; silver, \$422,436, a decrease of \$117,353 of the production of 1895.

The Silver Tip, located on the north-west side of Texada Island, is the property of the Texada Proprietary Mines, Limited Liability. We learn that during the past two weeks the time has been partially spent sinking a shaft now 100 feet in depth, and that the ore continues to improve as greater depth is reached.

The mines of the Kootenay made an excellent showing for the first three months of 1897, and the production amounted to nearly \$2,500,000. The ore exported amounted to 16,690 tons, of an average value per ton of about \$74. The product of the smelters (shipped) was a total value of \$1,171,547.18, and of ore and matter exported, \$2,403,820.56.

The gold values of this copper gold camp are surprising considering the amount of development a few months has allowed, is the universal verdict of every expert and mining man (and they now number representatives from all the chief mining centres), that nowhere in the province has such value been shown at the same stage. There are a few honest assays.—*Steveston Miner*.

The first meeting of shareholders of the Vancouver Gold Fields, Ltd., was held on Friday, when the board of directors for the ensuing year was elected as follows: D. G. L. Milne, Victoria, president; J. Johnston, Vancouver, vice-president; John A. McGillivray, Q. C., ex-M. P., Toronto; R. Y. Milne, Buffalo, N.Y.; R. W. Harris, Vancouver, and Charles E. Hope, Vancouver, directors; R. B. Ellis, secretary. The company has decided to proceed with the development of its different properties as rapidly as possible and hopes to be able to show good results very soon.

**THE SQUAMISH VALLEY:**

**A PROPHECY.**

Here, 'mid the glories of rich nature's spoil,  
Must human creatures spend in endless toll?  
The secrets of the rocks are yet untold:  
Yet they shall speak aloud in words of gold—  
Gold to make rich, in spirit and in fact.  
These valleys shall rejoice, and barren tract  
Shall sing with gladness at the glittering ore.  
Which comes to bring us happiness once more.

**A BEAUTIFUL BAIT.**

Here is a beautiful bait now dangling before the stock certificate gatherers in the East. It is to be seen in the news columns of papers that might be called Journalistic prostitutes. This is the bait:

**IBEX WILL ADVANCE AGAIN.**

Owing to the enormous quantity of high-grade ore blocked out at the Ibez mine—nearly \$2,000,000 worth—the directors feel justified in announcing another advance in the treasury shares, of which only a few remain unsold. The advance will take place May 10, and will set the price at 40 cents. It is expected that the shares will reach a high figure this summer, as the company is now in a position to ship largely and continuously.

Isn't that lovely?

Just think of it! Only 40 cents a share and nearly two millions in sight. Some departmental store ought to put this stock on its bargain counter. How the suckers would rush for it, in their mad desire to obtain such a snap. Something should be done in this matter. No company can afford to give away such a fortune and still pay for fine ads. Why, it is a greater bargain than those fellows in New York offer when they advertise to send you nice greenbacks for 10 cents on the dollar. We trust the directors of this wonderful two-million-in-sight proposition will not bankrupt themselves in order to show to the world how generous they are.—*The Ledge*, New Denver, B. C.

**CERTAIN PROSPECTORS.**

Ike Hayden, of the Squamish, and three others leave this week to prospect the country beyond Seaton lake and the Bridge river.

He has had great experience in the old days, and understands thoroughly the nature of quartz; he has also the reputation of knowing how to open up a claim second to none. One of the party is a practical assayer, so they will not have to send samples of ore to see if the claims are worth staking.

Within the next three months we expect to be able to announce the result of this prospecting trip, and shall be surprised if it is not one of considerable importance to the province.

These men are of the kind we refer to in another column, who will take up properties that have at least the indication of valuable mineral in sufficient quantity to justify nominal outlay at the beginning.

**PERSONAL.**

Mr. A. Gillfillan has returned from Harrison lake.

Mr. George Turner, superintendent of the Two Friends, is here.

Mr. W. G. Tretheway is about to visit the Providence mine. He will remain a week.