

John F. Kern be and are hereby  
re-elected President and Mr. A. M.

[illegible]

**TO SAVE IS EASY**

Saving is a most beneficial habit, and an easy one to acquire.

Place a certain amount of your income in this Bank at regular intervals. Deposits have a marvelous way of growing and in a short time you will have a Savings Account of four figures.

**IMPERIAL BANK**  
OF CANADA

London Branch. A. J. Goodall, Manager

ASSETS OF ALMOST EIGHT MILLION DOLLARS

**Team Work in  
Saving Money**

A London family of six decided, each week, to save twenty-five cents apiece.

Before long they increased the individual donations to one dollar a week.

In seven years this family account, at our rate of  $3\frac{1}{2}$  per cent, amounted to \$2,000—the nest egg of a snug fortune.

At the  
Market  
Corner  
On  
Dundas.

**“Save  
and  
Prosper.”**

**The Ontario Loan and Debenture Co.**

LONDON, ONT.

JOHN McCLARY, President. A. M. SMART, Manager.

# THE HOME BANK OF CANADA

Gas and Electric Light  
Accounts.

Payments on the fixed accounts for such house  
services as Gas and Electric Light, Heating,  
Water and Telephone, may be entered in par-  
allel columns on one page of the Home Bank's  
Thrift Account Book. Distributed free at all  
branches. Ask for a copy at the nearest  
branch.



**Branches and Connections throughout Canada**

<p><i>London Office</i></p> <p><b>394 RICHMOND STREET</b></p>	<p><i>Eleven Branches in District</i></p> <p><b>LONDON BELTON DELAWARE ILDRONT IONA STATION KOMOKA LAWRENCE STATION MELBOURNE MIDDLEMISS THORNDALE WALKERS</b></p>
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# MORE THAN 7%

Full particulars regarding one of the very best investments in Canada today will be mailed you upon request. Probably no other business offers the same possibilities for dividends over and above the 7 per cent which at this time is more than five times earned. Directorate, management and detailed statement will meet with your entire approval. A conservative policy of the company does not permit of the usual advertising of the investment opportunity, which is presented to private investors only.

**BOX 340, ADVERTISER.**

# FINANCIAL STATEMENT

## REVENUE ACCOUNT.

Dr.		Cr.	
Interest on Sterling Debentures .....	\$ 69,253 42	Balance from last year .....	\$43,942 05
Interest on Municipal Debentures .....	62,292 39	Interest earned on Mortgages and Bonds and other Revenue .....	<b>501,085 51</b>
Interest on deposits .....	31,385 22		
Taxes Provincial and Municipal .....	7,969 53		
Expenses Connected with Debentures .....	5,646 56		
Commissions and Expenses in connection with Loans .....	12,962 16		
Expenses of Management .....	40,759 17		
Dividends to Shareholders (9 per cent per annum) .....	157,559 61		
Transferred to Reserve Fund .....	100,000 00		
Grant to Canadian Red Cross Dominion Government In- come War Tax .....	23,155 43		
Balance carried forward .....	<b>32,623 71</b>		
	<b>\$45,027 56</b>		<b>\$45,027 56</b>

## LIABILITIES.

To the Public—	
Sterling Debentures .....	\$1,341,536 04
Municipal Debentures .....	1,327,536 28
Interest accrued on Debentures .....	36,500 52
Deposits .....	<b>900,572 92</b>
	<b>\$3,066,798 76</b>
To the Shareholders—	
Capital Stock (as subscribed) .....	\$2,550,000 00
paid up .....	<b>\$1,750,000 00</b>
Reserve Fund .....	<b>2,150,000 00</b>
Dividend No. 130 (since paid) .....	<b>39,575 00</b>
Balance of Credit of Revenue Account .....	<b>32,623 71</b>
	<b>\$7,978,199 71</b>
	<b>\$7,578,797 47</b>

## ASSETS.

Mortgages, etc., on Real Estate .....	\$4,761,502 85
Less amount retained to pay prior mortgages .....	<b>1,885 24</b>
	<b>\$4,759,917 61</b>
Government Bonds, Municipal Debentures and Stocks owned .....	<b>2,319,634 24</b>
Loans secured by Stocks and Debentures .....	<b>45,296 48</b>
Loans secured by this company's Stock .....	<b>333 56</b>
Real Estate foreclosed or brought to sale .....	<b>92,257 34</b>
Office premises (furnished) .....	<b>27,000 00</b>
Cash with Banks in Great Britain .....	<b>56,372 79</b>
Cash with Banks in Canada .....	<b>250,015 45</b>
	<b>\$7,578,797 47</b>
	<b>\$7,578,797 47</b>

A. M. SMART, Manager.

To the Shareholders of The Ontario Loan and Debenture Company:

We hereby certify that we have audited the books and accounts of the Ontario Loan and Debenture Company for the year 1919, including a monthly cash audit and the verification of the Deposits and Credits in all the Company's banks, and we find the whole correct. We have also verified the cash, bank balances and securities and find all in order.

All our requirements as Auditors have been complied with and in our opinion the above statements are properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, as shown by its books. All transactions within our notice here, we believe, are within the powers of the Company.

London, Ontario, 26th January, 1920.

J. G. JEWELL, F.C.A.  
J. F. KERN,  
Auditors.

The President, Mr. John McClary, in moving the adoption of the report, said in part:

It is my privilege to again move the adoption of such an annual report and financial statement as I feel sure will prove very satisfactory to you.

After paying the usual 8 per cent dividend and the now very substantial Dominion Government War Interest Tax, our profits were sufficient, by drawing somewhat upon the undivided balance brought forward, to allow of our again placing the handsome sum of \$196,000 to Reserve Fund.

This Reserve Fund is now the splendid amount of \$2,150,000, or almost 125 per cent of our Paid-up Capital, and with the Capital forms a total of \$2,300,000, which is substantially more than our entire liability to our Depositors and shareholders. This Government War Interest Tax has increased the undivided liability of the shareholders in respect to the partly paid stock and premium thereon, and know of no other Company in as strong a position, and the Depositors and shareholders must be satisfied with the safe situation of their funds employed.

In view of the figures recited, and now that definite peace has been declared, your company's affairs have been seriously affected by none sign that the war or its after results. I think we need not be concerned to always make such substantial additions to our Reserve as we have been doing. No doubt the shareholders will concur with me in this.

In the absence of the Vice-President, Mr. Smart, through illness, the adoption of the report was seconded by Mr. M. Masnret, who said:

The statements before you show another successful year's business. Notwithstanding the heavy withdrawals from our Savings Department for subscriptions to the Victory Loan, the total of Deposits shows a substantial gain, and there is also a very gratifying increase in the amount of our Currency Deposits. Our arrears of interest on Mortgages are well advanced, and the arrears of Mortgages was lower at the end of 1919 than has been the case for many years. I agree with the President, that the Directors should not now each year's surplus profits add to the Reserve quite such a large proportion of

The Report was then adopted unanimously.

The Scrutineers were then appointed, and the election of Directors proceeded with, Messrs. John McClary, A. M., Smart, Lieut.-Col. William M. Gartshore, John M. Dillon, M. Masnret, C. E. Somerville and J. G. Richter being re-elected for the ensuing year.

It was moved by Mr. George C. Gunn, seconded by Dr. Henry T. Rea, that Messrs. J. G. Jewell and J. F. Kern be and are hereby re-elected Auditors of the Company. Carried.

The meeting then adjourned, and at a meeting of the Board of Directors held on the 27th inst.