

NEW B and R Rubber Heels.

These Heels are made with a non-slipping Duck Plug and have Real Rubber where the rub comes.



Women's23c. a pair
Men's25c. a pair
Men's 3/4 inch thick or
whole Heels .30c. a pair
Sold only at

KNOWLING'S,
East, West & Central Shoe
Stores.

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Evening Telegram

W. J. HERDER, - - - Proprietor
H. A. WINTER, B.A., - - - Editor

WEDNESDAY, December 20, 1916.

The Bank of Montreal Statement.

We publish to-day the Statement of the Bank of Montreal for the year ending October 31st, 1916, issued at the 99th annual meeting.

Always interesting, the statement itself and the addresses of the President and Manager of the great bank are unusually so this year, when the finances of the world are in so abnormal a condition and those of Canada, with whom they are chiefly concerned, so altered.

Looking first at the statement, we see therein reflected the general prosperity of the country. The usual quarterly dividends of 2 1/2 per cent. and two bonuses of 1 per cent. each have been paid, leaving a balance of profits carried forward of \$1,444,422.99, as against \$1,293,952.95 of last year, a most gratifying increase. In addition to these dividends a war tax of \$160,000 on the circulation was paid to the Dominion Government. The increase in deposits is also to be noted, amounting to just over \$100,000,000 above those of two years ago. This is ascribed by the President partly, of course, to the savings of the people but partly, also, to the "husbanding of resources" by the large corporations, a prudent precaution against the uncertain future. The Bank has wisely increased still further the ratio of its quick assets to liabilities, bringing it up to 75 per cent. as against 65 per cent. in 1914.

The report is most instructive in its bearing upon the wide matter of Canadian finances in general and their relation to the times and the outside world. The most striking feature of all, the reversal in the position of Canada's foreign trade, her change from a debtor to a creditor nation, is commented upon by the President, Sir Vincent Meredith. In 1913, for the last seven months of the year, the adverse balance of trade was no less than \$145,000,000, while in the same time this year it has changed to an excess of exports over imports of \$100,000,000! This almost inconceivable fact, which is coupled with a great increase of imports themselves, is due almost entirely to two causes—the sale of the bumper crops of last year and the shipments of war supplies. The reduction in borrowings and increase in deposits were only to be expected under such circumstances.

at any rate, have stable assets in their agriculture and fisheries and are fortunate in the possession of such an institution as this bank, whose business methods and attitude towards these uncertain dangers command admiration.

Of particular local interest are the observations of the General Manager on Newfoundland trade. He says: "The trade of the Colony during the past year has been good. The only exception is the lumber industry. A good market exists for pit props in Great Britain, but the scarcity of tonnage has prevented shipments and a large stock will be carried this winter in consequence. The Bell Island Iron Mines have been working most of the year at full capacity and with profitable prices prevailing for the products. It is too early to get reliable information regarding this year's catch of codfish, but expectations are that it will be about equal to last year's and bring greater returns because of the high prices now prevailing. Out of total exports of \$18,989,000 during the Colony's last fiscal year, codfish represented \$10,294,000. Lobster exports show improvement. The seal catch this spring yielded \$637,000, as against \$94,000 in 1915. The latter, however, was one of the worst seasons ever experienced in the history of Newfoundland. Manufacturers on the whole have had a good year and in the wholesale and retail trade demands have been good and payments satisfactory. The revenue of the Government during the current year has exceeded expectations and on the whole the Colony is looked upon as being very prosperous at the present time. It is interesting to note that Newfoundland, in company with other borrowing countries, has for the first time in its history floated a public loan in New York and on terms favourable to the borrower."

The British Prime Minister's Message

From The Right Honourable The Secretary of State for the Colonies to His Excellency Sir W. E. Davidson, K.C.M.G., Governor of Newfoundland.

19 December, 1916.
Following for your Prime Minister from Prime Minister:
On taking in hand the high office with which His Majesty has charged me, I send you on behalf of the people of the Old Country a message to our brothers beyond the seas. There is no faltering in my determination that the sacrifices which we and you have made and have still to make, shall not be in vain, and that the fight which we are waging together for humanity and civilization shall be fought to a triumphant issue. We realize we shall need every man that we can put into the field, every pound that rigid public and private economy can provide and every effort which a united people can put forth to help the heavy task of our soldiers and sailors. The splendid contributions to the common cause already made by the Dominions give me sure confidence that their determination is no less high than ours and that however long the path to final victory we shall tread it side by side. LLOYD GEORGE.

Casualty List.

Received 11 a.m. Dec. 20.
1787—Private Wallace T. Bennett, Flat Bay, St. George's. 2nd London General Hospital; myalgia.
1172—Corporal Patrick Murphy, 192 LeMarchant Road, King George Hospital; trenchfoot.
2288—Private Thomas Ellis, 28 Field Street; trenchfoot.
J. R. BENNETT,
Colonial Secretary.

Reids' Boats.

The Argyle left Merasheen at 1 p.m. yesterday, inward.
The Clyde left Lewisporte at 4.15 p.m. yesterday.
The Dundee left Port Blandford at 7 a.m. to-day.
The Ethie left Lark Hr. at 6.30 a.m. yesterday, going north.
There was no report of the Glencoe since leaving Port aux Basques on account of wire trouble.
The Home left Lewisporte at 12.20 a.m. yesterday.
No report of the Sagona on account of wire trouble.
The Kyle arrived at Port aux Basques at 8.05 a.m. to-day.
The Wren left Trinity at 12.30 p.m. yesterday, outward.
The Meigle is at North Sydney.

The majority of ladies use perfume and never before was the opportunity presented of carrying it in such a beautiful and attractive form. See the new Perfume Ball, the season's daintiest novelty at DULEY'S.
—dec20,21,22,23

AN IDEAL CHRISTMAS GIFT.—We have just received a shipment of Auto Strop Razors and Blades. AYRE & SONS, LTD., Hardware Dept.—d20,31

Khaki Guild.

Sale of Cakes Most Successful.
A large number of supporters and admirers of the Ladies' Khaki Guild attended the sale of cakes, puddings, etc., held at the Presbyterian Hall, yesterday afternoon. The affair, which proved to be a splendid success, was opened by Lady Davidson, who in a brief speech complimented the Guild which is doing such good work to aid returned soldiers and sailors who may be disabled. At the close of her address Lady Davidson intimated her intention of becoming a member. Lady Davidson was afterwards entertained to tea by Mrs. A. W. Harvey, Hon. President of the Guild, and Mrs. C. W. Tessier, the President. Those in charge of the various stalls did a rushing business; over \$350 was realized from the sale of cakes and puddings. After tea had been served an enjoyable concert was held, those taking part being: Mrs. King, Misses Ryan, Hanlon, Trapnell, Strang, Messrs. McIntosh, Trapnell, Young, R. Ross, A. Ross and King. At the close Mrs. King sang "Keep the Home Fires Burning," and Miss Strang rendered "Auld Lang Syne." A vote of thanks to Lady Davidson was carried by acclamation. To Mrs. Tessier, the President, and Mrs. McKee and the energetic ladies of the Guild congratulations are due. The object is a most deserving one, and should have the good will and support of the whole country. The Guild will resume their efforts early in January.

S. A. College Closing Exercises.

The closing exercises of the Salvation Army College took place last night. Col. Otway presided over a large audience, mostly parents and friends of the pupils. The exercises were gone through with care and precision by the pupils and reflected credit upon Ensign Pitcher, Principal of the College. Col. Otway made a speech at the opening, referring to the good work of the College for 1916, as well as in previous years. On the school training of the child depended the future success or failure of the man, he said, and illustrated his remarks by citing the Christian heroism of Rev. F. T. Pudge of Natal, South Africa, an old S. A. school boy. He then congratulated pupils and teachers alike. After Mrs. Otway had offered prayer, this programme was carried out:
Song, "Newfoundland" by School; Recitation, Miss May Barter; Song, Miss Jean Joyce; Dialogue, "Mother's Reform Club"; Presentation of Book-keeping Prize; Song, G. Skirving; Recitation, "Ray North"; Action Song, "Dolly's Lesson"; Recitation, R. Radford; Song, Miss Lilly Moulton; Dialogue, "School Scene"; Distribution of Certificates; Song, "Keep the Home Fires Burning"; Recitation, Miss Maud Best; Wand Drill by Girls; Recitation, Jean Skirving; Action Song by Boys; Recitation, Miss N. Barter; Chorus, "Buy My Flowers"; Dialogue, "Behind the Scenes."

PRIZES.
Many prize-winners came forward, those winning special distinction being Katherine Cole, Associate Medalist; Edmund Brown, Intermediate Medalist; Allister Cave, Preliminary Medalist; Fanny Chislett, Primary Medalist; Mathematics, Allister Cave; Extra Prize for Book-keeping, Winnie Kearley; General Improvement, James Pike, Julia Joyce, May Barter; Industry, Willie Cave, Fred Perchard. After the presentation of medals and certificates the National Anthem was sung, and at the close the Doxology.

McMurdo's Store News

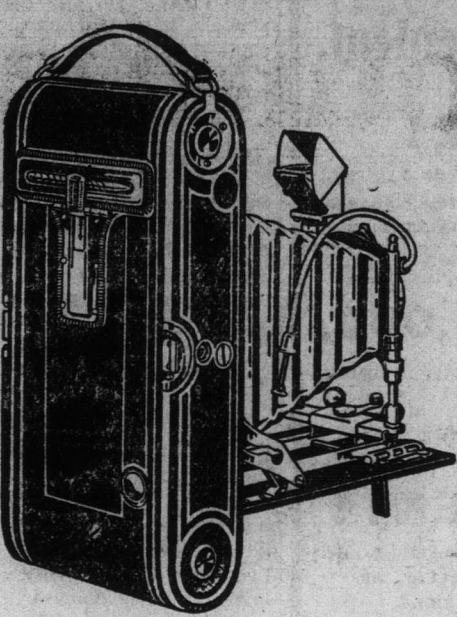
WEDNESDAY, Dec. 20, 1916.
If you want a present for one of our soldier boys, you can get nothing more appropriate than a steel mirror or a writing case. Both of these indispensable articles are appropriately put up in khaki cases and they take up almost no room. The mirror is made of toughened steel polished on both sides, and is worn in the breast pocket. The writing case contains paper, envelopes, post cards and a pencil, and is very compact. Both these articles have proven extremely useful at the front, and no soldier's kit is quite complete without them. Price 90c. each.

From Private To Lieutenant.

The friends in the city of Pte. Arthur E. Batson, of the Canadian Expeditionary Force, will be pleased to learn that he has recently been granted a Lieutenant's Commission, and by a recent letter from him was about to leave England for France again. Lieutenant Batson enlisted on the outbreak of the war at Calgary in the 31st Battalion and on reaching the front in Flanders was attached to the scouting corps of that Battalion. After spending the greater part of a year at the front he was recommended for a commission, but getting wounded at the time it had of necessity to be put off. Upon recovering from his wounds he undertook a special course of instruction in England and passing the necessary exams obtained a Lieutenant's Commission. This soldier was for years in the employ of Messrs. Ayre & Sons, and left for the Canadian West about seven years ago. He is a son of Mr. H. G. Batson, of English Harbor, T.B., and was formerly a prominent member of the C. L. E. The Telegram wishes Lieut. Batson the best of luck in his future career.

From Cape Race.

Special to Evening Telegram.
CAPE RACE, To-day.
Wind east, blowing strong with snow and rain. A steamer passed in at 5 a.m. Bar., 28.92; ther., 34.
MINARD'S LINIMENT LUMBER MAN'S FRIEND.



3 A Autographic Kodak,

Making Pictures Post Card Size.

PRICE - - - - \$25.00.

KODAK--A Gift you know they want.

Made in factories where honest workmanship has become a habit, sold by a store you have learned to depend upon

Kodaks from \$6.90 up. | Brownie's from \$1.40 up.

TOOTON'S,

THE KODAK STORE.

Headquarters for Camera and Photo Supplies, 320 Water Street.

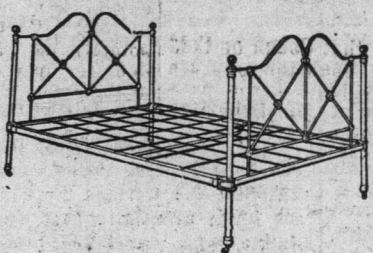
OUR ANNUAL DECEMBER SALE

Of White Enamel and Brass Bedsteads, Blankets, Bed-springs, Pillows, Mattresses, and Bedroom Furniture starts on Thursday, D. C. 14th, and will last until the End of the year.

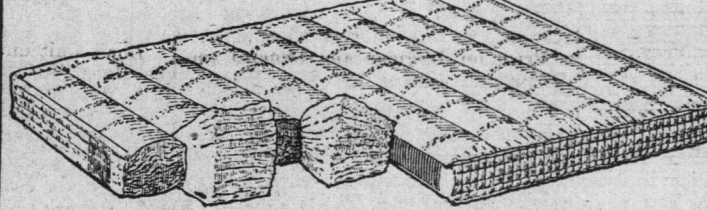
No matter what your tastes run to in Bedsteads, you can come to us with implicit confidence in the quality of our goods and in our ability to give you what you want.

OUR DISPLAY of BEDSTEADS is second to none in Saint John's in point of Quality and Beauty. We Beat Them All for LOW PRICES.

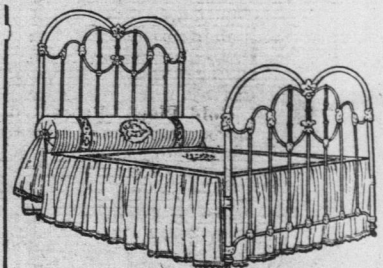
WHITE ENAMEL BEDSTEAD.



With laths, all sizes; guaranteed. Reg. \$7.00.
Our Price, \$6.25



Our MATTRESSES are all guaranteed. We have them in stock, all sizes and qualities, from \$2.00 to \$20.00.



White Enamel BEDSTEAD, suitable for spring. Reg. \$20.00 for \$16.00.

ALL WOOL BLANKETS REDUCED TO CLEAR.

Regular \$6.50 for \$5.50
Regular \$9.00 for \$7.90
Regular \$11.00 for \$9.25
Regular \$13.00 for \$10.80

WIRE SPRING MATTRESSES.

All sizes and every one guaranteed.

Bought before the advance in prices.
Regular \$4.00 for \$3.75
Regular \$3.50 for \$3.15
Regular \$5.50 for \$4.90

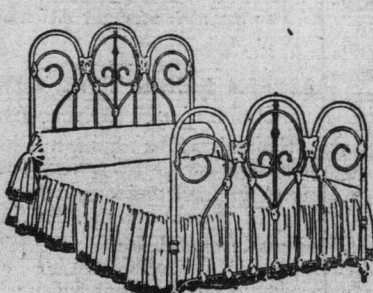
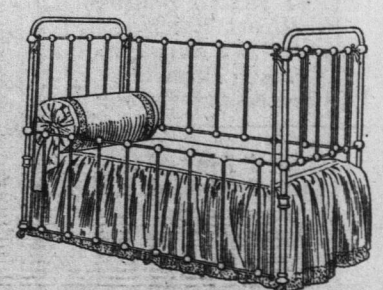
PILLOWS.

We make a specialty of making good Pillows.

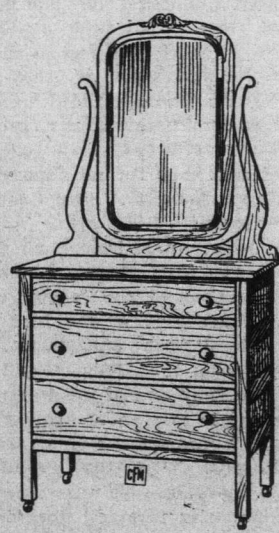
5 lbs. loose Pillow for. \$1.50 pair
6 lbs. loose Pillow for. \$1.80 pair
Duck Pillows \$6.00 pair

Children's Cots

With sliding sides.
Regular \$11.00 for \$9.40
Regular \$15.00 for \$13.00



A beautiful White Enamel BEDSTEAD, suitable for spring and laths. Regular price \$19.50 for \$17.50.



Bedroom Furniture.

We protect you on every purchase. We carry Bedroom Furniture in the following makes: Surface Oak, Mahogany, Trenford Oak and Rosewood, at the old prices.

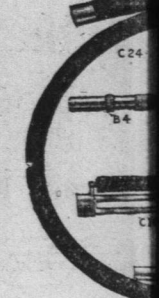
All the above Goods we bought before the advance in prices, also the advance in freights. Therefore we can sell **Cheaper than any concern.** Put your mind at rest by buying at

CALLAHAN-GLASS CO., Limited,

THE BIG FURNITURE STORE,
On THEATRE HILL and DUCKWORTH STREET.

ADVERTISE in THE EVENING TELEGRAM.

R



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Other

Littledale A

Amongst those present at the following:
His Grace Archbishop, Rev. Mons. McDermott, Fathers Donnelly, Kelly, McCarthy, O'Connell, Sheehan, Conway, Sir E. P. Morris, Judge V. P. Burke.

PRIZE
Gold Medal—Presented by Grace Archbishop, General Excellence to Carthy.

Gold Piece—Presented by Mons. McDermott, at Irish Composition to O'Connor, ex officio. Gold Medal—Presented by Mons. McDermott, at Irish Composition to O'Connor, ex officio. Gold Medal—Presented by Mons. McDermott, at Irish Composition to O'Connor, ex officio.

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