

the stock of three thousand pounds may not have been subscribed, and although the whole of the subscribed stock may not have been paid up before the levying of such assessments.

2. That all sums not exceeding five pounds due to the said Company for any debt, or for any call or assessment heretofore made or that may hereafter be made on the subscribed stock in the said Company, may be sued for and recovered before any Justice of the Peace within the County of Northumberland, under and according to the provisions of Chapter 137, Title XXXVII, of the Revised Statutes, 'Of the jurisdiction of Justices in Civil Suits;' provided always, that nothing in this Act contained shall be construed to take away or affect the right of the said Company to forfeit and sell delinquent shares.

CAP. XC.

An Act to incorporate a Company for the improvement of Pirate Brook, in the County of York.

Section.

1. Company incorporated.
2. First meeting, where to be held and how called—object.
3. Annual general meeting; election of Directors and President; quorum for business.
4. Votes of stockholders regulated.

Section.

5. Power to hold personal property and construct dams, &c.
6. Power to assess expenses on owners of logs.
7. Lien granted for amount of assessments.
8. Exemption as to logs, &c. below place of improvement.
9. Liability for corporate debts.

Passed 9th April 1860.

WHEREAS the incorporation of a Company for the improvement of Pirate Brook, on the Saint Croix River, for the purpose of facilitating the driving of logs therefrom, and to enable the owners thereof to assess the expense of driving them equally among themselves, in proportion to the quantity owned by each, would be of great benefit to them;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Freeman H. Todd, Daniel Hill, H. N. Hill, Ephraim Gates, John M'Adam, Abner Hill, William Porter, Seth M. Todd, their associates, successors, and assigns, be and they are hereby erected into a body corporate by the name of 'The Pirate Brook River Driving Company,' for the purpose of improving said Brook, and driving logs from the same, as the Corporation may deem necessary or think advisable.