

purpose appoint, of which notice shall be given in one or more of the Newspapers published in this Province, one tenth part or ten *per centum* on the whole amount of his or her share, or shares, and shall give to the President and Twelve Directors hereinafter mentioned good and satisfactory security or securities, either by bond and mortgage on real estate or otherwise, at the option and to the satisfaction of the said President and Directors, that the residue of the whole amount of his or her shares shall be paid to the said President and Directors for the time being, from time to time, and in such parts or portions as to them the said President and Directors shall seem advisable: Provided that the amount so to be called in shall not exceed at any one time ten *per centum* on the whole amount of the capital or stock belonging to any individual, and that thirty days notice of such payment being required shall be given in one or more of the Newspapers published in this Province.

IV. And be it enacted, That whenever four hundred shares of the said capital or stock shall have been subscribed, a general meeting of the members and stockholders or the major part of them shall take place, by notice in one or more newspapers published in the City of Saint John thirty days previous to such meeting, for the purpose of making, ordaining and establishing such bye laws, ordinances and regulations for the good management of the affairs of the Corporation as they shall deem necessary, and for the purpose of choosing Thirteen Directors, being stockholders and members of the Corporation, under and in pursuance of the rules and regulations hereinafter made and provided; which Directors so chosen shall serve until the first annual meeting for choice of Directors, and shall have full power and authority to manage the concerns of the said Corporation and shall commence the operations of the said Company, subject nevertheless to the rules and regulations hereinafter made and provided.

V. And be it enacted, That there shall be a general meeting of the stockholders and members of the said Corporation to be annually holden on the first Tuesday in February in each and every year at the City of Saint John, at which annual meeting there shall be chosen by a majority thereof thirteen Directors who shall continue in office for one year or until others are chosen in their room; in the choice of which the stockholders and members of the said Corporation shall vote according to the rules hereinafter mentioned: and the Directors when chosen shall at their first meeting after their election choose out of their number a President: Provided always, That seven of the Directors in office shall be re-elected at such annual meeting for the next succeeding Twelve Months, of whom the President shall always be one.

VI. And be it enacted, That the Directors of the said Corporation for the time being, shall have power from time to time to nominate and appoint a Treasurer or Treasurers, Engineer or Engineers, Architect or Architects, Surveyor or Surveyors, Clerk or Clerks, Collector or Collectors, Receiver or Receivers of Rates and Tolls herein allowed to be demanded and taken, and such other officers and servants as to them or the major part of them shall seem necessary and proper for executing the business of the said Corporation, and the same or any of them from time to time to remove, and to nominate and appoint another person or persons in his or their room or stead, and shall and may allow them such compensation for their respective services as to them shall appear reasonable and proper; all which together with the expenses of the obtaining and making surveys, plans and estimates for the building of such contemplated Bridge, and also of making and completing the said Bridge, and of paying the rents and purchase money of such Lands, Tenements, and Hereditaments as may be required for the use of the said Corporation, and which they may have, use and take as is hereinafter provided, and also of the forming, making and completing such Road or Roads as is hereinafter provided for, and of all