

# The Farmers' Market

## WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, July 12, 1913.

Wheat—Developed an easier tone and closed rather heavy with July showing a loss of about 2 cents and October 2½ cents for the week. Trading was of good volume and fluctuations frequent, local temper being "bearish" the opening days, the whole list worked lower. General rains over the spring wheat country, coupled with the weakness of the Americans, counted heavily against values. Crop news was generally more encouraging and was construed by some as "bearish." Foreign markets were generally lower with crop conditions abroad fairly satisfactory, though some complaints of drought came from India and Australia. Chicago reports that there decline resulted in an enormous business being done in a merchandising way. Export sales here and at the seaboard being large and had a stimulating effect on speculative values. The local cash demand continues poor for the better descriptions and the lower and off grades have declined in sympathy. Demand for Red Winter wheat is also poor.

Oats—Active trading and a good range of prices was on in the market for oats during the past week. At the close sales were at net losses of 2 to 2½ for the July. A heavy selling movement started in Chicago which carried prices down sharply, traders being mostly "long" and sold out when "bears" became aggressive and forced the decline, we following in sympathy. The demand is erratic, especially for the lower grades.

Barley—Was in excellent demand up to the closing days of the week when buyers were filled up and has since declined over 2 cents. No. 3 C.W. worth at the close today 49, with No. 4 C.W. about 1½ cents less.

Flax—Fairly firm greater part of week, especially during closing days. July gained for the week about 1½ cents, and the October 1 cent. The demand for No. 1 N. Western continues good at 1 cent over July option.

### WINNIPEG FUTURES

Wheat—	July	Oct.	Dec.
July 8	98	94	90
July 9	98	94	91
July 10	99	95	91
July 11	99	95	90
July 12	97	91	89
July 14	98	91	90

  

Oats—	July	Oct.	Dec.
July 8	35	37	37
July 9	35	36	36
July 10	35	36	36
July 11	34	36	36
July 12	33	35	35
July 14	33	36	36

  

Flax—	July	Oct.	Dec.
July 8	120	125	122
July 9	121	126	125
July 10	123	128	127
July 11	123	128	127
July 12	123	128	127
July 14	123	128	127

### MINNEAPOLIS CASH SALES

(Sample Market, July 12)		
No. 1 hard wheat, 1 car	80	91
No. 1 hard wheat, 1 car	92	92
No. 1 Nor. wheat, 10 cars	91	91
No. 1 Nor. wheat, 3 cars	90	90
No. 1 Nor. wheat, 2 cars	91	91
No. 1 Nor. wheat, 2 cars, choice	92	92
No. 1 Nor. wheat, part car	90	90
No. 2 Nor. wheat, 1 car	88	88
No. 2 Nor. wheat, 3 cars	88	88
No. 2 Nor. wheat, 5 cars	89	89
No. 2 Nor. wheat, 4 cars	89	89
No. 2 Nor. wheat, 1 car	88	88
No. 3 wheat, 1 car, barley mixed	84	84
No. 3 wheat, 1 car, fancy	87	87
Rejected wheat, 1 car	87	87
Rejected wheat, 1 car, musty and bin burnt	84	84
No grade wheat, 1 car, hot	68	68
No grade wheat, 1 car	83	83
No grade wheat, 1 car, f.o.b. tough and bin burnt	78	78
No grade wheat, 1 car, f.o.b., frosted and bin burnt	76	76
No grade wheat, 1 car, heating	81	81
No grade wheat, 1 car, dockage	85	85
Durum wheat, 1 car, transit	92	92
No. 3 hard winter wheat, 1 car	91	91
Mixed wheat, part car	87	87
No. 3 corn, 4 cars	56	56
No. 4 corn, 1 car	55	55
No. 3 yellow corn, 1 car	58	58
No. 4 white oats, 6 cars	53	53

### Cash Prices in Store Fort William and Port Arthur from July 8 to July 14 inclusive

Date	1*	2*	3*	4	5	6	Feed	2CW	3CW	ExFd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
July 8	97½	94½	89½	82½	75	69½	60	34½	33	34	33	30½	48½	47½	43	43	120	117½	105½	...
9	98	95	90	84½	75	70	60	34½	33	34	33	31	49½	48½	43½	43	120½	118½	106½	...
10	98½	95½	90½	85	75	70	60	34½	33	34	33	31	49½	48½	43½	43	121	119	107	...
11	98½	95½	90½	85	75	70	60	34½	33	34	33	31	49½	48½	43½	43	121	119	107	...
12	97	94	89	82	74½	69½	60	33½	32	33	32	30	49	47½	43	43	125	120	108½	...
14	97½	94½	89½	82½	75	70	61	33½	32½	33½	32	30	48½	47½	43½	43	125½	120	110	...

### THE MARKETS AT A GLANCE

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MONDAY	WEEK AGO	YEAR AGO	Country Produce	MON. DAY	WEEK AGO	YEAR AGO
Cash Wheat	97½	97½	106	Cattle	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Butter (per lb.)	27c	27c	25c
No. 1 Nor.	94½	94½	103	Extra choice steers	7 00-7 50	6 75-7 25	6 75-7 00	Fancy dairy	21c	21c	22c
No. 2 Nor.	89½	89½	98	Choice butcher steers and heifers	6 50-7 00	6 25-6 75	6 25-6 50	No. 1 dairy	18c-20c	18c-20c	20c
No. 3 Nor.	82½	83	83½	Pair to Good Butcher	6 00-6 50	5 75-6 25	5 50-6 00	Good round lots	17c	17c	18c
No. 4	75	75	71	Best fat cows	5 50-6 00	5 25-5 75	5 00-5 50	Eggs (per doz.)	20c	20c	18c
No. 5	70	70	58	Medium cows	4 50-5 25	4 25-5 00	4 25-4 75	Candled	20c	20c	18c
No. 6	61	60	...	Common cows	3 00-3 50	3 00-4 00	3 25-3 75	Potatoes	35c-40c	30c-35c	...
Feed	61	60	...	Best bulls	4 25-4 75	4 25-4 75	4 25-4 50	Old, per bushel	1 50	1 50	1 00
Cash Oats	33½	34½	38½	Com'n and medium bulls	3 75-4 25	3 50-4 00	3 00-3 75	Milk and Cream	...	...	...
No. 2 C.W.	33½	34½	38½	Choice veal calves	7 00-7 50	7 00-8 00	6 50-7 00	Sweet cream (per lb. butter fat)	27c	27c	25c
Cash Barley	48½	48½	...	Heavy calves	6 00-7 00	6 00-7 00	5 50-6 25	Cream for butter-making purposes (per lb. butter fat)	22c	22c	22c
No. 3	48½	48½	...	Best milkers and springers (each)	8 00-8 50	8 00-8 50	8 47-8 00	Sweet milk (per 100 lbs.)	81½	81½	81½
Cash Flax	123½	121	...	Com'n milkers and springers (each)	8 45-8 55	8 45-8 55	8 25-8 40	Hay (per ton)	815-816	815-816	810
No. 1 N.W.	123½	121	...	...	...	...	...	No. 1 Red Top	814-815	814-815	810
Wheat Futures	98½	98	106½	Hogs	...	...	...	No. 1 Upland	814-815	814-815	810
July	98½	98	106½	Choice hogs	8 75	8 25	8 25-8 50	No. 1 Timothy	819-820	819-820	816-817
October	91½	92½	93½	Heavy sows	6 00-7 00	6 00-7 00	5 00-5 50	...	...	...	...
December	90½	91½	...	Stags	4 00-5 00	4 00-5 00	5 00-6 00	...	...	...	...
Oat Futures	33½	35	39½	Sheep and Lambs	...	...	...	...	...	...	...
July	33½	35	39½	Choice lambs (per lb.)	8c-10c	6c-8c	6 50-7 00	...	...	...	...
October	36	37½	35½	Best killing sheep	5 50-6 00	5 00-5 50	5 00-5 50	...	...	...	...
Flax Futures	123½	120½	175	...	...	...	...	...	...	...	...
July	123½	120½	175	...	...	...	...	...	...	...	...
October	124	126	165	...	...	...	...	...	...	...	...
December	127	126	...	...	...	...	...	...	...	...	...

### STOCKS IN TERMINALS

Fort William, July 01, 1913		1912	
Wheat	19,333 10	931 00	
1 Hard	382,447 50	81,523 50	
2 Nor.	1,186,674 00	86,867 40	
3 Nor.	1,277,781 30	566,470 00	
No. 4	609,828 20	932,385 40	
No. 5		388,505 20	
Other grades	1,988,664 10	2,624,438 50	
This week	5,464,949 10	4,937,123 20	
Last week	5,378,374 10	5,031,034 50	
Decrease	113,425 00	73,911 30	
Oats	28,055 06	53,873 23	
1 C.W.	2,681,932 00	1,106,263 10	
2 C.W.	845,498 09	151,660 11	
3 C.W.	302,440 17	206,193 18	
1 Fd.		150,492 20	
2 Fd.		120,841 09	
Others	743,354 21	471,522 18	
This week	4,101,280 19	2,350,349 16	
Last week	4,123,313 05	2,52,143 22	
Decrease	22,032 20	98,203 28	
Last year's total	426,549 46	Last year's total	433,058 00

### CANADIAN VISIBLE SUPPLY

Week Ending July 11, 1913		1912
Wheat	4,101,280 19	2,350,349 16
Oats	4,123,313 05	2,52,143 22
Barley	691,974 01	5,109,448 43
Flax	312,603 44	2,275,927 30
1 C.W.	2,681,932 00	1,106,263 10
2 C.W.	845,498 09	151,660 11
3 C.W.	302,440 17	206,193 18
1 Fd.	22,880 21	150,492 20
2 Fd.	71,105 05	120,841 09
Others	743,354 21	471,522 18
This week	4,101,280 19	2,350,349 16
Last week	4,123,313 05	2,52,143 22
Decrease	22,032 20	98,203 28

### CHICAGO LIVE STOCK

Week Ending July 11, 1913		1912
Wheat	4,101,280 19	2,350,349 16
Oats	4,123,313 05	2,52,143 22
Barley	691,974 01	5,109,448 43
Flax	312,603 44	2,275,927 30
1 C.W.	2,681,932 00	1,106,263 10
2 C.W.	845,498 09	151,660 11
3 C.W.	302,440 17	206,193 18
1 Fd.	22,880 21	150,492 20
2 Fd.	71,105 05	120,841 09
Others	743,354 21	471,522 18
This week	4,101,280 19	2,350,349 16
Last week	4,123,313 05	2,52,143 22
Decrease	22,032 20	98,203 28

### WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, July 12, were:	
Winnipeg	Minneapolis
Cash Grain	...
1 Nor. wheat	90 97
2 Nor. wheat	84
3 Nor. wheat	89
No grade	76-87
5 White oats	32
Barley	43-49
Flax, No. 1	1 23
Futures—	...
July wheat	97½
October wheat	91½ (Sept.) 89½
December wheat	80½
Beef Cattle, top	87 50
Hogs, top	8 75
Sheep, yearlings	6 00

## Winnipeg Live Stock

### Stockyard Receipts

The live stock receipts at the local yards last week amounted to 610 cattle, 197 calves, 4,029 hogs and 379 sheep, as compared with 889 cattle, 155 calves, 4,434 hogs and 98 sheep the previous week. For the corresponding week last year the figures were 760 cattle, 1,730 hogs and 410 sheep.

Cattle receipts fell short last week, running some \$50 under the previous showing. Prices advanced again up to the level which has been prevailing for several weeks. On the more desirable grades values were 35 to 40 cents higher. The A1 quality is scarce, however, few being good enough even to command 7 cents, although quotations range as high as \$7.50. On the great bulk of the receipts the advance was from 10 to 20 cents. The best grass steers and heifers are selling at an average from \$6.00 to \$6.50, with fair to good cows \$5.00 to \$5.50. Bulls are in good demand, grass bulls commanding \$4.00 to \$4.50. Choice springers are still wanted at good prices, springers being in better demand than fresh cows, though the right sort are selling well. The supply of stockers and feeders has been short and the quality only average, generally fetching \$4.50 to \$5.25. Veals are steady at \$7.00 to \$7.50 for choice.

Another week of liberal receipts in the hog trade. Yet prices advanced with keen competition up to the 10 cent level for select stock. By the end of the week, however, the values slipped back a quarter cent and choice are now quoted at \$1. At this price the market will likely hold firm for the week.

With about four hundred sheep and lambs through the yards this week a considerable advance was noted. The demand is much better. Good killing sheep are worth \$5.50 to \$6.00 and choice spring lambs are selling from 8 to 10 cents a lb.

## Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter—There is a firmer tone in all grades of butter and creamery is 26 cents wholesale, but fancy dairy keeps at 21 cents. The butter market is a little bare and dealers are uncertain whether to look for better prices or not. The Eastern market is an important factor in regulating local butter prices, but the quality of Eastern dairy butter is enough better than Western to warrant a 2 cent difference on the same grades. That is partly accounted for by the fact that more and more English districts are getting creameries, so that a relatively large proportion of butter comes from the non-English communities.

Eggs—The supply of eggs eased off last week and the quality even of candied eggs is not up to the mark. Too many farmers neglect to ship eggs promptly two or three times a week in the hot weather, and this tends to lower their quality and value when received by the city dealer.

Potatoes—Stocks of old potatoes are pretty well cleaned up and there has been some demand again. Prices have advanced to 35 to 40 cents per bushel of good hard stock, which are suitable for quick sale. The new ones are worth about \$1.50 per bushel wholesale, or 8 to 10 lbs. per quarter retail.

Milk and Cream—The same prices are being maintained on sweet cream, 27 cents per lb. butter fat, and on butter-making cream, 22 cents. The wet weather of late has been pretty general and has helped receipts very materially. Supplies are running a good deal ahead of last summer despite the handicap of the late season.

Dressed Meats—Dressed lamb is very high, some Winnipeg butchers quoting up to 20 cents a lb. for choice stuff. Mutton is 14 cents, pork 13, and beef 12-13 cents. The hot weather makes it hard to get dependable stuff shipped in direct from the farm, and nearly all goes through the abattoirs. Butchers claim that a public city-owned abattoir would bring down the price of meat, enabling the farmers to ship in all kinds of meat when they had it, and allowing the butchers to get what they needed without paying heavy charges to private concerns.

Hay—This is the off season in the hay trade, and prices are unchanged pending the new crop prospects. At present it looks like a 75 per cent. crop and if it is harvested without mishap prices should be somewhat easier. The recent wet weather has helped the hay a lot, but it was too late to make it a full season. Top grade prices are Red Top \$15-\$16, Upland \$14-\$15 and Timothy \$19-\$20.

LIVERPOOL LIVE STOCK—Liverpool, July 12.—The trade at Birkenhead is a shade firmer today on lighter supplies, cattle now being quoted at 14½ to 15½ cents per pound.