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several classes of stock

acter and ability of the neir care will be properly

The ritish Columbia ermanent Loan & avings Company,

VANCOUVER.

CLASS B. Full Paid Stock

Full Paid Stock is sold at \$100 per share. A dividend of six per cent. per annum is payable as per coupons attached to the

## ESTWARD TO THE EAST

PROMISE:



Terminal of the Transcontinental C. P. R., V.

CHARACTER SKETCH.

was disregarded. It might be taken as an inverted is because he is subject to the disadvantages of his adtext for a deliverance on the inevitability of optimism. vantages—as kings and millionaires are. He need not be an excessively modest man who should confess that the opportunities for Pacific expansion are greater than his capacity to grasp and ex-

It is as simple as daylight that we are only just developing that capacity to seize the obvious which

pointing to Much. Vancouver is a crucible, the product of which is scarcely ready for analysis. Is it Canadian? Is it Western? Is it English? Is it of Oriental potentiality? It is all of these, but you are not quite sure of its major quality. Confidence in the future? Certainly. The dauntless bustle of unconquerable youth? Not all the time. You watch Douglas pines, answering slowly to the wind as a leviathan freighter to her helm. You hear the lap of waves on the pebbles of English Bay, far in from the whistles of Eastern Pacific tempests. Herein is the undeniable evidence and conclusion of power, without a suggestion of anxiety about the future.

Men Are Size of the City.

epoch of fleeting steamships. They will be there to mercial certainty to a littoral under temperate skies.

they abide. Every day intensifies the need for the

two make four it. They may build better than they know, but that is gape. Things are not what they seem. The prophets

There was a cynic who said that Vancouver will go ahead in spite of itself. He was an Englishman, several weeks out from London, and was making an invidious comparison with Montreal. His was a invidious comparison with Montreal. His was a invidious comparison with Montreal. dangerous observation. But, coming from a novice, it mind may not hurtle towards fateful decisions. That

His advantage is his climate, which treats him with a leniency which it is hard for lifelong dwellers in rigorous winter latitudes fully to appreciate. So, if you are tempted to wish the telephone girls were a little more expeditious, and are prone to stumble into needless comparisons, you can impute the lack of goes by the name of Courage. We are almost ceasing celerity in the telephone service; and the proneness to to wonder that we have done so much, and beginning stumble in yourself, to the weather—and you will be to understand that compared with what is yet to be dead right. While you are mourning an unaccustomed accomplished, we have done only a little. Vancouver lassitude, due to a descent to sea level, your Vancouver is a blend of Much and Little, with the index of Little friend is putting through a first rate deal, and proving that wise men who come from the East stay in the

Elusive in Evolution.

I have suggested first of all the worst thing I can think of about Vancouver. It is much easier to pounce upon its agreeable handicap than to sort out, and present in their fitting sequence, its multitudinous titles to regard. Here, with a rich outlook westward to the East, is the sum of Canadian excellences, an epitome of our assets in commerce, a revealer of our possibilities in nationhood.

There is always a certain elusiveness about a city in the making. Vancouver would be a great centre in mid-Ontario, or half-way between Winnipeg and the Rocky Mountains. For a place twenty years old, sixty The Pine and the Bay were there long before the thousand is a fine population. But for Vancouver ambitions it is only the beginning. the end of the centuries. The Pine is the monument of a climate which begets a permanent opulence in Nature. The Bay is the persistent promise of commercial certainty to a littoral under temperate skies.

Vancouver is the human deduction from the premises of the Pine and Bay. It must grow, because they abide. Every day intensifies the need for the

Pine and all it stands for. As for English Bay and because of its topography. You look across the Burrard Inlet, men will always go down to the sea in harbor to North Vancouver; and suppose the distance ships, and the development of the Pacific will tempt is about a mile, and that the mountains are within a the merchant princes of the world as long as two and mile of the shore. North Vancouver is two and a half miles away; and the mountains are anything from six So far, you may believe that Vancouver has great- to ten. A white peak, overlooking the shoulder of a ness thrust upon her. But if you believe that and near-by range is forty miles off, by scientific proof. nothing more, you understand half the truth. After The trees that look just ordinary Ontario pines and all, a city cannot be greater than the men who build spruces are big enough to make a native of Manitoba