

BANK OF MONTREAL

Annual Statement

*Statement of the result of the business of the Bank
for the year ended 31st October 1919.*

GENERAL STATEMENT

31st October, 1919

LIABILITIES

Capital Stock	\$ 20,000,000.00	\$ 20,000,000.00
Rest	20,000,000.00	
Balance of Profits carried forward	1,812,854.43	
	\$ 21,812,854.43	
Unclaimed Dividends	8,621.49	
Quarterly Dividend, payable 1st Dec., 1919	600,000.00	
	22,421,475.92	
	\$ 42,421,475.92	
Notes of the Bank in circulation	43,922,844.00	
Deposits not bearing interest	129,946,641.02	
Deposits bearing interest, including interest accrued to date of statement	312,655,964.44	
Deposits made by and Balances due to other Banks in Canada	2,110,833.25	
Balances due to Banks and Banking Correspondents elsewhere than in Canada	4,122,490.91	
Bills Payable	4,334,342.79	
	497,093,116.41	
Acceptances under Letters of Credit	4,895,505.49	
Liabilities not included in the foregoing	894,711.67	
	\$545,304,809.49	

ASSETS

Gold and Silver coin current	\$ 24,742,654.64	
Dominion notes	49,865,151.50	
Deposit in the Central Gold Reserves	25,200,000.00	
Balances due by Banks and Banking Correspondent elsewhere than in Canada	\$13,856,808.36	
Call and Short (not exceeding thirty days) Loans in Canada, on Bonds, Debentures and Stocks	2,583,910.00	
Call and Short (not exceeding thirty days) Loans in Great Britain and United States	78,255,625.37	
	94,696,343.73	
Dominion and Provincial Government Securities not exceeding market value	63,984,255.10	
Railway and other Bonds, Debentures and Stocks not exceeding market value	8,517,835.56	
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian	47,041,359.70	
Notes of other Banks	2,744,153.99	
Cheques on other Banks	21,189,104.58	
	\$337,980,858.80	
Current Loans and Discounts in Canada (less rebate of interest)	164,182,581.03	
Loans to Cities, Towns, Municipalities and School Districts	15,092,718.13	
Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	15,903,424.98	
Overdue debts, estimated loss provided for	549,133.12	
	\$195,727,857.26	
Bank Premises at not more than cost (less amounts written off)	5,500,000.00	
Liabilities of Customers under Letters of Credit (as per Contra)	4,895,505.49	
Deposit with the Minister for the purpose of the Circulation Fund	1,038,166.60	
Other Assets not included in the foregoing	162,421.34	
	\$545,304,809.49	

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 31st October, 1918	\$1,901,613.22	
Profits for the year ended 31st October, 1919, after deducting charges of management, and making full provision for all bad and doubtful debts	3,314,227.38	
Premiums on New Stock	3,500,000.00	
	\$8,715,840.60	
Quarterly Dividend 3 per cent. paid 1st March, 1919	\$ 572,250.00	
Quarterly Dividend 3 per cent. paid 1st June, 1919	600,000.00	
Quarterly Dividend 3 per cent. paid 1st Sept., 1919	600,000.00	
Quarterly Dividend 3 per cent. payable 1st Dec., 1919	600,000.00	
	\$2,372,250.00	
Amount credited to Rest Account	4,000,000.00	
War Tax on Bank Note Circulation to 31st October, 1919	190,986.17	
Subscriptions to Patriotic Funds	39,750.00	
Reservation for Bank Premises	300,000.00	
	6,902,986.17	
Balance of Profit and Loss carried forward	\$1,812,854.43	

VINCENT MEREDITH,
President.

FREDERICK WILLIAMS-TAYLOR,
General Manager.

TO THE SHAREHOLDERS OF THE BANK OF MONTREAL:

We have checked the Cash and verified the Securities of the Bank at the Chief Office on the 31st October, 1919, and also at another time as required by the Bank Act, and we have found them to be in accord with the books of the bank. We have also checked the Cash and verified the Securities at several of the Principal Branches of the Bank at various times during the year. We have obtained all information and explanations required, and all transactions that have come under our notice have been, in our opinion, within the powers of the Bank. We have compared the above Balance Sheet with the books and Accounts at the Chief Office of the Bank, and with the certified Returns received from its Branches, and we certify that in our opinion it exhibits a true and correct view of the state of the Bank's affairs according to the best of our information, the explanations given to us, and as shown by the books of the Bank.

MONTREAL, 17th November, 1919.

J. MAXTONE GRAHAM,)
JAMES HUTCHISON,) Auditors
GEORGE CREAK,)
Chartered Accountants.

THE MOLSONS BANK

Incorporated 1855.

Capital and Reserve \$9,000,000.00
Over 100 Branches.

Very few present-day enterprises can be successfully carried along without the aid of the banks. No matter what the nature of your proposition, the Manager of The Molsons Bank will be glad to talk it over with you, and advise you with respect to the banking and credit side of the matter.

Head Office Montreal.

EDWARD C. PRATT,
General Manager.

The Dominion Bank

160 St. James St.

Careful attention is given
to *Foreign Exchange Business* Cable and Mail Transfers, Drafts and Letters of Credit issued. A General Banking Business transacted.

M. S. BOGERT
MANAGER



Travellers' Cheques issued that will freely pass as cash anywhere in Canada or the United States. More convenient and safer to carry about than ready money.

The Home Bank of Canada

Branches and Connections Throughout Canada

Transportation Bldg. 120 St. James Street
2111 Ontario St. East Cor. Davidson Street
1318 Wellington Street, Verdun

The Late F. W. Summer.

Deaths of the week include F. W. Summer, of Moncton, Agent-General for the Province of New Brunswick in London, England.

High Cost of Trampling.

It will take considerable time to trample old H.C.L. to death with feet encased in \$20 boots.—"Ottawa Citizen."