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Market Review and Forecast

TORONTO, Monday, March 20.—Considerable unrest still prevails in the wheat market. Early in the week prices suffered a rather severe break, following the lower movement. In Western markets, with a visible supply of wheat in Canada of 25,242,000 bushels and in the United States of 65,149,000 bushels, against 10,302,000 bushels and 21,174,000 bushels respectively, a year ago, this making an aggregate increase of 48,000,000 bushels, the bears faced the market with a strong argument. In their favor, however, toward the end of the week signs of improvement appeared, not only in an advance in the price of several grains, but also in the general tone of the market. The larger millers have plenty of orders, but the uncertainty of securing shipping facilities, and the high ocean freight rates make exporters somewhat fearful of committing themselves to sales. There is also a danger of vessels being commandeered for Government service, by which exporters would be left in the lurch.

WHEAT.
The upward tendency toward the end of the week has not yet carried wheat to the price levels of a week ago. Offerings were light, the trade being limited to a few old cars for home needs. Quotations are as follows: No. 1 Northern, (Port William) \$1.07½; No. 2, \$1.04½; No. 3, \$1.03½. Ontario wheat is quoted: No. 3 Winter, per car lot, \$1 to \$1.02; No. 1 commercial, 98c to \$1; No. 2 commercial, 96c to 98c; No. 3 commercial, 92c to 95c; feed wheat, 85c to 88c.

COARSE GRAINS.
Following the falling off of prices, a reaction set in, carrying oats up about a cent all round. Quotations follow: Oats, C.W. No. 2, (Port William) 48½¢; No. 3, 47½¢; No. 1, extra feed, 48½¢; No. 1 feed, 38¢; Ontario oats, No. 3 white, 42c to 44c; commercial oats, 42c to 43c. Barley, No. 2, nominal, per car lot, \$1.00; according to sample, \$1 to \$1.20. Barley, commercial, 45c to 50c; rejected, 32c to 34c. American corn, No. 3 yellow, 85c, Canadian corn, feed, 80c to 82c. The Montreal market quotes coarse grains as follows: Oats, C.W. No. 2, 58½¢ to 60c; No. 3, 45½¢ to 46c; extra No. 1 feed, 45½¢ to 46c; No. 3 local white, 47½¢ to 48c; No. 4 local white, 45½¢ to 46c. Barley, Man. feed, 38c; milling, 75c to 77c.

MILL FEEDS.
Barley, shorts and middlings are down a dollar a ton all round as compared with last week's quotations. Feed now also shows a weakening tendency. Bran is quoted at \$24. car lots; shorts, \$23; middlings, \$22; extra No. 1 feed, \$18 to \$19; No. 17; corn meal, small lots, \$23 to \$24; linseed meal, \$23 to \$24, 1-cb. mills; oil cake meal, \$23 a ton; gluten feed, \$30 a ton.

HAY AND STRAW.
The supply of hay and straw from the farm fall off slightly, and local merchants are now buying on track at the following prices: Baled hay, No. 1, \$17 to \$18; No. 2, \$14 to \$15; baled straw, \$6 to \$7. Hay is quoted at Montreal at \$20 to \$20.60 for No. 2, in car lots.

THE SEED MARKET.
Wholesalers are selling in the country trade as follows: No. 1 red clover, cut, \$26 to \$28; No. 2, \$24.50 to \$26.50; No. 3, \$24; No. 1 alfalfa, \$21 to \$23; No. 2, \$19 to \$21; No. 3, \$16; No. 1 alfalfa, \$25 to \$28; No. 2, \$22; No. 3, \$19; No. 1 timothy, \$19 to \$21; No. 2, \$16 to \$18; No. 3, \$13 to \$15.

EGGS AND POULTRY.
Eggs are still coming from Chicago to supply the local trade, and they cost wholesalers 50c laid down here. Prices received at the trade are nearer 50c. Eggs are being sold in Ontario, per dozen, free case, Toronto basis. Lateral quotations are given to the public. Ontario eggs, new laid in cartons are quoted at 5¢ to 5½¢; new laid, ex-carton, at 5½¢ to 58¢.

Poultry.
Old fowl, pound, 15c to 16c; 16c to 18c; chickens, 15c to 16c; 16c to 18c; turkeys, 15c to 16c; 16c to 18c; ducks, 15c to 16c; 16c to 18c; geese, 15c to 16c; 16c to 18c.

DAIRY PRODUCTS.
The tendency of butter is firmer. Fresh-made creamery is selling in the secondary grades are being cleaned up rapidly. Local dealers are paying 35c for Ontario produce. Butter, Toronto creamery prints, fresh made, 34c to 36c; creamery, solid, 32c to 34c; choice dairy prints, 32c to 34c; ordinary dairy prints, 30c to 32c; bakers', 28c to 30c. Cheese conditions firm. Cable bids are

insistent and firm for old Canadian stuff at 103 shillings per long cwt., c.i.f., which is equal to \$12.50 per cwt., on the C.O.B. basis. While such a condition lasts the market is returning to firm basis. From 18c to 20c is the range paid by local retailers. New, large, 16c; twin, 14c; old large, 14c; twin, 12c; triplets, 10c.

LIVE STOCK.
The feature of the week's market was that hogs reached a new high level in the history of the past few years. On Tuesday, \$11 per cwt. was paid for one deck, weighed off cars, reports of the placing of orders for 100,000 worth of army rations with North American concerns, and that Canadian firms had received \$200,000 of these orders were responsible for advance. Cattle prices also reflected the possibility of an increased demand, and confirmation, later in the week, of the placing of war orders tended to hold the market firm, and the week closed with greater demand than could be supplied, with prices consistently on the advance points to the possibility of the demands of the packers exceeding the offerings and to the maintenance of high price levels. Quotations are as follows:

Heavy choice steers	8.10	to	8.50
Heavy choice heifers	7.75	to	8.25
Butchers', good	7.40	to	7.75
do medium	6.75	to	7.25
do light	6.50	to	7.00
Heifers, choice	7.80	to	7.85
do good	6.00	to	6.00
do medium	6.00	to	6.00
Butchers' cows, choice	6.50	to	7.25
do good	5.75	to	6.25
do medium	5.50	to	5.75
do common	5.25	to	5.50
Butchers' bulks, choice	6.50	to	7.25
do medium to good	5.75	to	6.00
do bulks	5.50	to	5.75
Feeders, 500 to 1,100 lbs.	6.25	to	7.25
do bulks	5.80	to	5.25

750 to 900 lbs. 6.25 to 7.00
do med. 6.50 to 7.00
do common, light 5.00 to 6.00
Cotters 4.25 to 4.50
Calves 5.00 to 5.25
Good milk cows wanted at steady rates, choices ones going at \$80 to \$100; medium to good, \$45 to \$55; springers, \$25 to \$30; calves, \$4 to \$5; \$10.00.

Sheep and lambs were steady at the usual prices except that spring lambs showed an upward tendency. Quotations: Spring lambs, cwt., \$10.10 to \$11.50; medium and heavy, \$10 to \$10.50. Yearling sheep, \$10 to \$11; ewes, light, \$7 to \$8; heavy ewes and bucks, \$8 to \$7.50; culls, \$3 to \$4.50.

Swine were firm at \$10.50 to \$11 off cars; at \$10.50 to \$10.75 at country points, and at \$10.15 to \$10.25 at country points.

FARMERS' CLUB

Correspondence Invited.

WELLAND COUNTY, ONT.
BRIDGEBURG, March 18.—We are having considerable snow here and it is staying on longer than usual. An occasional warm day, however, has melted the snow. Business here was never so brisk as at present. All the railway dealers record business, both with exports and imports. Potatoes are scarce and command a good price, as does most farm produce.—G. H. C.

NEW WESTMINSTER DISTRICT, B.C.
CHILLIWACK, Mar. 4.—The weather during the latter half of February was (good). The snow had almost gone and the thermometer registered 80 to 100 degrees in the sun for about two weeks. In fact it was such a sudden change that stock were glad to take refuge in shade of some barns and sheds. The weather was like a lion. There have already been a few cases of colic, and the rest of the stock has disappeared now. Last year many people had considerable loss of their brains due to the first of April, but such will not be the case here this season. Potatoes are scarce and are now selling at \$1.25 to \$1.50 per ton. This is a considerable advance on \$0.50 a ton during November last. A jump. The horse market here has been better than for some time on the prairies. Next year it is hoped that the price of apples will be the price of the yearling calves. It will be obliged to pay a duty which will affect the price of the yearling calves. Many believe it will cause an entire dropping off of imported American apples.—N. C.