

"The Speculator," the new seventy-footer built by the members of the Montreal Stock Exchange, has done so well in the trial races for the selection of a defender of the Seawanhaka cup that she may yet be the chosen boat.

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Money continues to be very easy at 4 per cent.

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Bank of England rate 2 1-2.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, 21ST JULY.

MORNING BOARD.

No. of Shares.	Price.
100 Pacific.....	85
22 ".....	84½
22 ".....	85
25 ".....	84½
25 ".....	84½
175 ".....	85
40 Telegraph.....	180
5 Cable.....	180½
50 Toronto Street.....	97½
50 ".....	97½
350 Montreal Street.....	270
100 ".....	270½
25 ".....	270½
855 ".....	270
50 ".....	269½
100 ".....	270
125 ".....	269½
200 New Mont. Street.....	265
25 ".....	265½
225 ".....	265
25 Gas.....	192½
75 ".....	192½
50 ".....	192½
50 ".....	193
100 ".....	193½
75 ".....	193½
25 ".....	193½
25 ".....	193
25 ".....	193½
25 ".....	193½
25 Halifax Tram.....	133
25 ".....	132½
125 ".....	132
25 Montreal Cotton.....	150
35 ".....	149½
750 War Eagle.....	260
150 ".....	261
3500 ".....	260
12 Dom. Cotton.....	93½
7 Bank of Montreal.....	245
17 ".....	246
50 Quebec Bank.....	123½
42 ".....	123
15 Bank of Commerce.....	140½

FRIDAY, 22ND JULY.

MORNING BOARD.

125 Pacific.....	85
25 ".....	85½
600 ".....	85½
100 ".....	85½
350 ".....	85½
125 ".....	85½
200 ".....	86
25 Royal Electric.....	160
50 ".....	160½
100 Montreal Street.....	270½
2 ".....	270
300 ".....	270½
175 ".....	270½
500 ".....	271
50 ".....	271½
50 New Mont. Street.....	266½
75 ".....	267
275 Montreal Gas.....	193½
100 ".....	193
150 Toronto Street.....	97½

25 Toronto Street..... 97½

200 "..... 97½

50 "..... 98

25 Dominion Cotton..... 91½

1000 Wa Eagle..... 255

500 "..... 253

20 West. Loan & Trust..... 97

3 Bank of Montreal..... 250

MONDAY, 25TH JULY.

MORNING BOARD.

50 Pacific.....	85½
275 ".....	85½
377 ".....	85½
15 ".....	86
50 ".....	85
300 ".....	85½
125 Montreal Street.....	275
75 ".....	276
25 ".....	276½
100 ".....	276
440 ".....	276
150 ".....	275½
25 ".....	275
200 ".....	274½
50 ".....	274½
105 New Montreal St.....	269
50 ".....	270
250 ".....	272½
13 ".....	272
50 ".....	272½
50 Montreal Gas.....	193½
25 Montreal Telegraph.....	185
15 Royal Electric.....	159½
50 Halifax Tram.....	133
50 Bell Telephone.....	175
155 Cable.....	180½
350 Toronto Street.....	98
50 ".....	97½
15500 War Eagle.....	255½
1000 ".....	259
100 Col. Cotton.....	45
40 Dominion Coal p'd.....	108
5 Bank of Commerce.....	140½
100 ".....	140

TUESDAY, 26TH JULY.

MORNING BOARD.

60 Pacific.....	85
250 ".....	85½
225 ".....	85
50 ".....	85½
75 ".....	85
175 ".....	85½
50 Halifax Tram.....	133
30 Royal Electric.....	160
25 Montreal Gas.....	192
25 ".....	191½
50 ".....	191½
400 Montreal Street.....	274½
600 ".....	275
150 ".....	274
50 New Mont. Street.....	270½
50 Cable.....	180½
10 Dom. Coal p'd.....	108
75 Toronto Street Ry.....	97½
25 ".....	97½
125 ".....	97½
2000 War Eagle.....	263½
1500 ".....	263
150 ".....	264
1000 ".....	264

12 Bank of Commerce..... 140
5 Bank of Montreal..... 249½
\$1,000 Dom. Coal bds..... 107½

WEDNESDAY, 27TH JULY.

MORNING BOARD.

200 Pacific.....	84½
100 ".....	85
350 ".....	81½
50 ".....	81½
20 ".....	85
225 ".....	84½
300 ".....	84½
200 ".....	85
125 Montreal Street.....	273½
50 ".....	273½
25 Halifax Tram.....	133
175 Gas.....	191½
100 Bell Telephone.....	175
50 Royal Electric.....	159½
300 Toronto Street.....	97½
25 ".....	97½
50 Cable.....	181
5000 War Eagle.....	263
100 Dominion Coal com.....	22
100 ".....	22½
9 Bank of Commerce.....	140
4 Bank of Montreal.....	250
\$2,000 Col. Cotton bds.....	95

The net earnings of the Grand Trunk, Canadian Pacific, Montreal and Toronto Street railways up to a recent date in this year, compared with the corresponding period for 1897, were as follows:—

G. T. R.

	1898.	1897.	Increase.
January.....	1,907,332	\$1,639,614	\$267,718
February.....	1,674,453	1,522,746	152,207
March.....	2,048,970	1,801,379	245,691
April.....	1,918,447	1,776,850	141,597
May 1-7.....	429,774	388,483	41,291
14.....	475,591	393,802	81,789
21.....	449,483	409,845	39,638
31.....	586,132	582,672	3,460
June 1-7.....	420,025	418,165	1,860
14.....	433,475	430,782	2,693
21.....	429,511	467,583	Dec. 38,072
30.....	507,391	595,655	1,736
July 1-7.....	418,554	409,851	8,703
14.....	415,084	452,025	Dec. 16,041
21.....	419,931	457,639	37,648
Total.....	\$12,641,153	\$11,748,491	\$895,722

C. P. R.

	1898.	1897.	Increase
January.....	\$1,698,000	\$1,333,000	\$365,000
February.....	1,488,000	1,271,000	217,000
March.....	2,050,000	1,509,000	541,000
April.....	1,925,000	1,601,000	324,000
May 1-7.....	507,000	425,000	82,000
11.....	501,000	446,000	55,000
21.....	511,000	469,000	42,000
31.....	710,000	608,000	102,000
June 1-7.....	512,000	490,000	22,000
14.....	469,000	466,000	3,000
21.....	475,000	462,000	13,000
30.....	668,000	662,000	6,000
July 1-7.....	481,000	473,000	8,000
14.....	486,000	477,000	9,000
21.....	418,000	489,000	Dec. 41,000
Total.....	\$12,929,000	\$11,100,000	\$1,829,000

MONTREAL STREET RY.

	1897.	1896.	Increase.
October.....	\$116,293	\$109,110	\$7,183
November.....	110,930	100,819	10,111
December.....	113,199	103,116	10,013
January.....	110,141	99,621	10,520
February.....	102,625	89,952	12,673
March.....	114,678	99,442	15,236
April.....	110,810	103,046	7,773
May.....	123,508	116,337	7,171
June.....	133,155	130,677	2,478
July 1-7.....	32,189	31,395	1,094
14.....	29,893	28,355	1,538
21.....	33,480	29,684	3,587
Total.....	\$1,131,140	\$1,041,554	\$89,586

TORONTO STREET RY.

	1898.	1897.	Increase.
January.....	\$86,562	\$74,546	\$12,016
February.....	82,402	69,744	12,658
March.....	92,318	78,891	13,427
April.....	86,898	73,756	13,142
May.....	92,670	82,461	10,206
June.....	94,120	91,534	2,586
July 1-7.....	25,021	22,814	2,207
14.....	15,727	16,650	Dec. 923
Total.....	\$575,718	\$510,399	\$65,319

* Jubilee week.