

In respect of such of its employees as may elect or be required to participate in the said plans, the Corporation shall pay all amounts required to be paid by it as employer pursuant to the terms and conditions of policies 7114-G, 8849-G, and 11795-G, issued to the Government of Canada by the Sun Life Assurance Company of Canada, or as the said terms and conditions may be modified from time to time.

CARRIED.

Proposé par M. Archambault, appuyé par Mme Hayes,

QUE les statuts de la Société Radio-Canada soient modifiés par l'addition du statut suivant qui portera le titre "Pension, assurance-vie et régimes collectifs d'assurance-maladie pour les employés engagés sur place aux Etats-Unis d'Amérique", et qui sera désigné comme l'article 20 desdits statuts de la Société Radio-Canada.

20. PENSION, ASSURANCE-VIE ET REGIMES COLLECTIFS
D'ASSURANCE-MALADIE POUR LES EMPLOYES ENGAGES
SUR PLACE AUX ETATS-UNIS D'AMERIQUE

Sous réserve des conditions énoncées dans le procès-verbal de la réunion du Conseil du Trésor tenue le 11 février 1972, la Société autorise ses employés qui sont engagés sur place aux Etats-Unis à adhérer aux régimes de pension, d'assurance-vie et d'assurance maladie établis pour les fonctionnaires du gouvernement du Canada engagés sur place aux Etats-Unis.

A l'égard de ses employés qui décident ou sont tenus d'adhérer aux régimes susmentionnés, la Société verse les sommes qu'elle doit payer en qualité d'employeur, conformément aux conditions des polices nos 7114-G, 8849-G et 11795-G délivrées par la Sun Life Assurance Company of Canada au gouvernement du Canada et aux modifications qui pourraient être apportées à ces conditions.

ADOPTÉ.

PRESIDENT'S REPRESENTATION EXPENSES

Mr. Ménard moved, seconded by Mrs. Riisna,

THAT representation expenses amounting to \$124.30 incurred by the President during the period October 16, 1971 to February 15, 1972 be approved.

CARRIED.

FINANCIAL STATEMENTS AS AT DECEMBER 31, 1971

The Vice-President, Finance (Mr. Davies) reviewed the nine-month financial situation as detailed in the agenda statements as well as providing projections to January 31, 1972. Total income as of January 31 was \$1,700,000 over-budget, an increase from the December results of \$1,624,000. On the expenditure side, these were below budget by \$475,000 as of January 31 compared with \$1,800,000 for the nine-month period. The net effect of these results indicates that the operating situation to the end of January is \$2,175,000 below-budget compared with that shown in the December statements of \$1,680,000. Based on year-end projections, it would appear that there will be an operating surplus of more than \$3,400,000.

Turning to the summary of capital expenditures, Mr. Davies noted that as of December 31, 58.1% of the approved budget or \$17,300,000 had been achieved. Expenditures projected to March 31, 1972, are \$849,000 below the revised budget of \$30,000,000.