

C224694

TABLE II
CURRENT ACCOUNT

DISTRIBUTION BY AREAS

£ millions

	Western Hemisphere	Sterling Area	O.E.E.C. Countries	Other Countries	Total
1946					
Imports (f.o.b.)	521	398	131	42	1,092
Exports and re-exports (f.o.b.)	118	434	268	70	890
Surplus (+) or Deficit (-) on visible trade.	-403	+36	+137	+28	-202
Invisibles (net)	+ 43	-66	- 92	-53	-168
Total surplus (+) or deficit (-)	-360	-30	+ 45	-25	-370
1947					
Imports (f.o.b.)	716	511	230	83	1,540
Exports and re-exports (f.o.b.)	164	579	264	95	1,102
Surplus (+) or Deficit (-) on visible trade.	-552	+68	+ 34	+12	-438
Invisibles (net)	-118	+17	- 64	-27	-192
Total surplus (+) or deficit (-)	-670	+85	- 30	-15	-630
1948 First Half					
Imports (f.o.b.)	294	333	150	110	887
Exports and re-exports (f.o.b.)	117	357	179	78	731
Surplus (+) or Deficit (-) on visible trade.	-177	+24	+ 29	-32	-156
Invisibles (net)	- 18	+46	+ 11	-23	+ 16
Total surplus (+) or deficit (-)	-195	+70	+ 40	-55	-140