

ter enabling them to carry on their said business of Life Assurance, they, together with others, the stockholders of the said Company, their successors and assigns, may be incorporated under the name of "*The 5 Canada Life Assurance Company*;" And whereas the practice of Life Assurance has been found in other countries to be of great service in enabling persons of limited capital, to provide from their yearly income for 10 the support of their families in the event of their decease; And whereas, the establishment of a Life Assurance Company in this Province is conducive to the more general diffusion of such a practice, and by means 15 of local investments of its accumulations likely not only to reduce materially the expense of Life Assurance, but generally to encourage prudence, and aid in promoting the prosperity of this Province: Be it there- 20 fore enacted, &c.

Certain persons incorporated.

And it is hereby enacted by the authority of the same, That the Honourable Adam Ferguson, John O. Hatt, Daniel McNab, Nehemiah Merritt, George S. Tiffany, Hugh C. 25 Baker, R. O. Duggan, D. C. Gunn, W. P. McLaren, Sir A. N. MacNab, Miles O'Reilly, John Wetenhall, Richard P. Street, John Young, E. C. Thomas, James B. Ewart, Archibald Kerr, James Osborne, the Honourable G. S. Boulton and the Honourable M. 30 Cameron, and such others as now are or shall under the authority of this Act be associated with them, and their several and respective heirs, executors, curators, administrators, successors and assigns, and all such other person or persons as shall at any time be possessed of any share or shares in the said undertaking hereby authorized to be carried on, shall be and are hereby con- 40 stituted and declared to be a Corporation, Body Corporate and Politic, by and under the name and style of "*The Canada Life Assurance Company*," and that by the said name they and their successors shall and 45

Corporate name and powers.