

An Act to incorporate the Canada Atlantic Cable Company.

WHEREAS William A. Thompson, M. P., the Hon. Peter Mitchell, M. P., the Hon. John Simpson, and others have, by their petition, prayed that an Act of incorporation may be granted to them for the purpose of establishing telegraphic communication between the Dominion of Canada and the United Kingdom, and it is expedient to grant the prayer of their petition; Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

1. The said Wm. A. Thompson, the Hon. Peter Mitchell, the Hon. John Simpson, and their associates, and all other persons who may hereafter become holders of the stock hereinafter mentioned, are hereby constituted a body politic and corporate, by the name of *The Canada Atlantic Cable Company*, for the purpose of establishing telegraphic communication between some point on the Atlantic coast in Nova Scotia or New Brunswick, or on the Gulf of St. Lawrence, in the Province of Quebec, as may be found most suitable, to some point on the coast of Great Britain or of Ireland; and the said Company may make, adopt and use a corporate seal, and may sue and be sued, and may do every other act and thing whatsoever which may reasonably come within the scope, purposes and objects contemplated by this Act; and may acquire and hold such land and beach as may be requisite for their actual use and occupation for stations, offices and construction purposes.

2. The said Company shall have full power and authority to make such connection with the line of any telegraphic company or companies in any portion of the United Kingdom, of Great Britain and Ireland, and any such arrangement for working the same, as to the said Company or its Directors shall appear fitting.

3. The said Company shall also have power and authority to accept from the Government of Canada, or from any Power, State or Government, or from any corporate body any grant of money or guarantee of credit in aid of their said undertaking.

4. The capital of the said Company shall be five hundred thousand pounds sterling, and shall be divided into shares of twenty-five pounds each; and the said capital may be increased, from time to time, by resolution of the Board of Directors, by and with the consent of a majority in value of the shareholders; but such capital shall at no time be made to exceed seven hundred and fifty thousand pounds sterling.

5. The said Company may borrow such sums of money (not exceeding in all the sum of one million pounds sterling) and may issue such bonds therefor, in such amounts, and made pay-