Listed Stocks

Our Circular No.459, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data include the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1908. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 458 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data include the amount of bonds outstanding, the denominations, whether in coupon or registered form, interest dates and due date, and high and low prices for 1908. We classify the different issues as follows: High grade Investments, Conservative Investments, and Semi-Speculative Investments.

We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to draft, or on money placed with us pending its investment.

SPENCER TRASK & CO.,
Investment Bankers
William and Pine Streets, New York
Branch Office, Albany, N. Y. Chicago Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

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WHEAT ACTIVE.

Chicago, Ill., Oct. 20—Wheat was active and strong today, the market closing firm. December 5-8 to 3-4 higher. Corn and oats advanced also and provisions showed substantial gains.

MONTREAL STOCK MARKET

By direct private wires to J. C. Mackintosh & Co.

Morning Sales.

Canadian Pacific Railway 25@185.
Colored Cotton 100@61 1-2.
Crown Reserve 300@590, 1000@575, 50@590.
Detroit Railway 25@67 1-2, 7@67 1-2, 18@67 1-4.
Dominion Coal Com. 25@91 3-4.
Duluth 25@66, 10@66.
Dominion Iron Com. 25@59, 25@59, @145, 25@58 1-8, 20@58 7-8, 25@58 1-8, 25@58 3-4, 50@58 5-8, 500@58 5-8, 50@58 5-8, 25@58 5-8, 25@58 5-8.
Dominion Iron Pfd. 25@133.
Dominion Coal Pfd. 5@116.
Amal Asbestos 10@33, 25@22 3-4, 25@22 3-4, 25@32 1-2.
Lake of the Woods Com. 50@145 1-4, 25@145 1-4, 1@145, 5@145 1-4, 25@145, 50@145, 1000@145, 10@145 1-4.
Mackay 5@76.
Montreal Power 25@59, 25@125, 25@125, 75@125, 25@125, 25@125, 10@125, 25@125.
Montreal Street Railway 100@210 1-2, 50@210 1-2, 50@210 1-2, 25@211, 25@211.
Montreal Street Bonds 1000@100.
Nova Scotia Steel Com. 25@74, 25@74.
Ogilvie Com. 50@140, 25@140, 50@140, 10@140, 300@140, 20@140 1-4, 10@140 1-4.
Ogilvie Pfd. 20@127, 30@127.
Quebec Railway 50@66.
Rich. & Ont. 25@101 1-2, 25@101 1-2.
Shawinigan 10@92.
Sao Paulo Tramway 50@570.
Twin City 100@108.
Textile Com. 25@77, 50@77 1-2, 75@77 1-4, 25@77 1-4, 25@77 1-2, 100@77 1-2, 50@77 1-2.
Textile Pfd. 70@108.
Penman Pfd. 500@87.
Merchants Bank 8@167.
Quebec Bank 12@122 1-2, 5@122 1-2.
Rubber Bonds 500@98 1-2.

Afternoon Sales.

Bell Telephone 10@147.
Amal Asbestos 25@32.
Crown Reserve 100@570, 25@575, 25@575.
Detroit Railway 25@67 1-2.
Dominion Coal Com. 25@91 3-4.
Dominion Iron Com. 100@58 3-4, 10@58 3-4, 25@58 3-4, 15@58 3-4, 75@58 3-4, 25@58 1-2, 400@58 1-4, 100@58 1-4, 10@58 1-2.
Dominion Iron Pfd. 6@132 1-2.
Duluth 10@66.
Lake of the Woods Com. 50@145, 150@145, 150@145, 100@145, 75@145, 150@145, 10@145.
Montreal Power 10@125, 25@124 3-4, 50@124 3-4, 5@124 3-4, 25@124 1-2, 3@124 1-2, 7@124 1-2, 5@124 1-2, 25@124 3-4.
Ogilvie Com. 25@140.
Penman Com. 25@57 1-2.
Montreal Pfd. 1300@87, 85@87, 1000@87, 500@87.
Quebec Railway 50@66, 10@66.
Textile Com. 25@77 1-4.

NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange,111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

	Sold	P'ious	High	Low	Close
American Copper...		83⅝	84	83	83⅝
American Beet Sugar...		47¼	47½	47⅛	47½
American Car and Foundry...		70	70⅞	69½	70
American Cotton Oil...		77⅞	78	76⅞	77¾
American Locomotive...		59½	58½	58	58½
American Sm. and Ref...		97⅝	98¼	97¼	97½
American Sugar...			131	130	131
An. Copper...		47¼	47¾	47¼	47¼
Atchison...		120⅜	121¼	120⅜	120¾
Baltimore and Ohio...		116⅜	116⅜	116⅜	116⅜
B. R. T...		78⅝	78⅜	78¼	78½
Canadian Pacific Railway...		185⅜	185⅛	185	185
Chesile and Ohio...		88	88½	88	88
Chicago and Great West...			14¼	13⅝	13½
Chicago and St. Paul...		159⅝	159¼	159	159
Chicago and North West...		192	190¾	189	189
Col. Fuel and Iron...		46½	46½	44½	45⅛
Denver and Hudson...		187			
Delaware and Hudson...		48¼	48½	47⅞	47⅞
Denver and Rio Grande...		33⅝	33⅝	33½	33¼
Erie...		164½			
Erie, 1st pfd...		149¼	149⅞	148½	148⅞
General Electric...		81	80¾	80⅜	80½
Great Northern Pfd...		149¼			
Great Northern Ore...		152¾	153⅛	153⅜	153¼
Illinois Central...		47⅞	48⅜	47¼	47⅞
Louisville and Nashville...		69			
Miss. Kansas and Texas...		88⅞	88⅝	88⅜	88¾
Miss. Pacific...		136¼			
National Lead...		47	47¼	46⅞	46⅞
New York Central...		151⅞	151½	150⅜	150⅝
New York, Ontario and West...		95½	96	95½	96
Northern Pacific...		38	39¼	37⅞	39¼
Nor. and West...		147½	147⅞	146⅜	147⅝
Pacific Mail...		115	115	113	113
Pennsylvania...		48½	48½	48	48½
People's Gas...		47	47	46	46⅜
Pressed Steel Car...		162⅜	163¼	161⅜	162½
Railway Steel Special...		46	46½	46	46
Reading...		162¾	162⅞	161⅜	162⅜
Republic Iron and Steel...		38⅝	40⅞	39¼	39⅛
Rock Island...		92½			
Sloss-Sheffield...		129⅜	130¼	129⅜	129
Southern Pacific...		149	134¾	129	129
Soo...		31¼	32	31¼	31½
Southern Railway...		35⅜	35⅞	35⅜	35⅜
Texas and Pacific...		203⅞	204⅞	202¾	202½
Union Pacific...		90¼	90¼	89⅜	89¾
United States Steel...		127⅜			127⅜
United States Steel Pfd...		26½	26⅜	20	26½
Wabash...		20¼			

Total Sales, 3 p. m.—503,400.
11 a. m.—250,700.
1 p. m.—542,000.

DULL TONE OF MARKET IS UNRELIEVED

(By Associated Press.)

New York, N. Y., Oct. 20.—The dull and hesitating tone of the speculation in stocks was unrelieved today. Prices did not move along in any one direction and the action was confused by contrary movements going on at the same time. The more prominent issues in which the greatest part of the market dealings have been concentrated for a long time past were heavy in one. At the same time special stocks of a less conspicuous class and including some low priced non-dividend payers were pushed upwards. As no news was offered to explain these movements it was inferred that they were designed for sustaining effect on the general list. The immediate condition of the local money market was not much as to force liquidation, in that the banks were not actually calling loans. The supplies of loanable funds in fact, were somewhat more liberal. The superstitious disposition of the trading element towards the market was manifested in the way they interpreted even the seemingly favorable developments. It was argued that these funds were supplied by former large holders of stocks, who had been selling out at the profitable level of prices recently prevailing and were lending the money on account of the more attractive interest rates at present. Beyond the immediately easier tone of the local money market, however, the money outlook was regarded as unassuring. The sustained strength of the foreign exchange market this week and which persisted today has been ascribed to paying off extensive obligations by the New York money market to foreign markets. This process, instead of operating to relax foreign money markets, has been accompanied by steady rise in discount rates abroad. The private discount rate in London today rose to above the official discount rate established last week and it was taken for granted that tomorrow would see a further rise in the Bank of England official discount rate, probably by 1-2 per cent and possibly by another full one per cent. Continental exchanges moved moderately in favor of London today and the private discount rate at Paris advanced in response to these developments. In this country, the exchange at Chicago moved against New York again and a resumption of interior demands for currency was looked for. A report of a contemplated issue of new Chicago and Northwestern stock was greeted with a sharp decline in that stock and was a reminder of other necessities for new capital overhanging the market. Bonds of the International Pump Company also were offered both here and in foreign markets. The placing of new American issues abroad disagrees with that phase of the question of securing new capital in a way that might operate as a substitution of funding of temporary borrowings from foreigners and thus relieve the immediate obligation to repay them. Money market factors are sufficiently mixed to explain the halting tone of the speculation which kept prices within a restricted range throughout the day.

Bonds were heavy. Total sales, par value, $3,904,000.

United States two declined 1-8 and the fours registered 1-4 per cent in the bid list on call.

AMERICAN PRODUCE MARKET

New York, N. Y., Oct. 20.—Flour—Receipts 38,870; exports 14,660. Quiet with prices steady and unchanged.

Wheat—Receipts 219,500; exports, 189,513. Spot, firm; No. 2 red, 1.21 1-4, domestic, elevator; No 2 red, nominal f.o.b. afloat; No. 1 Northern Duluth 1.14 1-8, nominal, f.o.b. afloat; No. 2 hard winter, 1.21 5-8, nominal f.o.b. afloat.

Corn—Receipts, 41,625; exports, 12,985; spot, firm; No. 2 70 elevator, 70 1-2, delivered and No 1-2, f.o.b. afloat; No. 2 yellow, 72 1-2, all nominal.

Oats—Receipts, 65,500. Spot, steady; Mixed, 26 to 32 lbs, normal; No. 2 natural white, 26 to 32 lbs, 43 to 46 1-2; Clipped white, 34 to 42 Ks, 45 1-2 to 48 1-2.

Beef—Steady.

Lard—Strong; middle west, 12.95 to 13.05.

Pork—Steady.

Sugar—Raw, steady; fair refining, 3.80; centrifugal, 96 test, 4.30; molasses sugar 3.55; refined, steady.

Butter—Firmer; receipts, 6,573. Creamery specials, 32.

Eggs—Firm; receipts, 10,459. State Penn. and nearby hennery, white 38 to 4s.

Potatoes—Steady, Long Island, per bbl, 2.25 to 2.50.

Chicago.

Chicago, Ill., Oct. 20.—Wheat—Dec. 1.04 5-8 to 3-4; May 1.05 1-4 to 3-8; July 98 5-8.

Corn—Oct. 60 1-4; Dec. 59 3-4 to 7-8; May 61 5-8 to 3-4; July 61.

Oats—Dec. 40; May 42 1-4; July 40.

Mess Pork—Oct. 23.25; Jan. 18.45; May 18.25.

Lard—Oct. 12.52 1-2; Nov. 11.95; Jan. 11.95; May 10.72 1-2.

Short ribs—Oct. 11.25; Jan. 9.90; May 11.90.

Boston.

Boston, Mass., Oct. 20.—Beef—Fresh, steady; whole cattle, 11 1-2 to 13.

Bran—Steady, 24.00 to 24.50.

Butter—Steady; Northern 32 to 32 1-2.

Cheese—Steady; New York, 15 3-4 to 16 1-4.

Corn—Unsteady; No. 3 yellow, 70 1-2 to 71.

Eggs—Steadier—choice, 40 to 42; Western 25 to 32.

Flour—Steadier; spring patents, 5.70 to 6.25.

Hay—Unsteady; No. 1, 19.50 to 20.

Lambs—Unchanged; 11 to 11.

Lard—Unchanged; pure 14 3-4.

Mixed feed—Steadier, 25.50 to 29.50.

Oats—Firmer; No. 2 white, 47 1-2 to 48.

Potatoes—Firmer; white, 1.00 to 1.25.

Sugar—Firm; granulated, 5.35.

Veals—Firm; 14 to 15.

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh & Co.

Miscellaneous.

	Ask	Bid
Bell Telephone...	.147	145
Can. Pac. Rail...	.185¼	184¾
Canadian Converters...	.46	44¾
Crown Reserve...	.570	560
Detroit United...	.68	67½
Dom. Textile Com...	.77¾	77⅜
Dom. Textile Pfd...	.108	107
Dominion Coal...	.91¾	91
Dom. Coal Pfd...	.118	115
Dom. I. and S...	.58⅝	58½
Dom. I. and S. Bonds...	.133	132¾
Hal. Elec. Tram...	.118	116
Illinois Trac. Pfd...	.92¾	92
Lake Woods Com...	.145¾	145
Mon. St.Paul SS Marie...	.140	
Minn. St.Paul SS Marie...	.140	
Rio Common...		70½
Mont. H and P...	.124½	124¾
Mont. St. Rail...	.212	210½
Mackay Com...	.76	75
Mackay Pfd...	.76½	
Nipissing...		9
N. S. S. and C. Com...	.74	73¾
Ogilvie Com...	.140	139½
Ogilvie Pfd...		127
Penman...	.59	56¾
Quebec Rail. Com...	.67	66
Rich. and Ont. Nav...	.86	85¾
Sao Paulo Tram...	.145½	144½
Shawinigan...	.92	90
Tor. Ry. Rpd. Trst...	.108¾	107¾
Toledo Elec...	.92	84
Winnipeg Elec...		.187

Banks.

Commerce...		185
Hochelaga...	.146¾	146
Montreal...		252
Molson's...		201
Merchants...	.166	165
Nova Scotia...	.277	276
Quebec...		124
Royal...		225¾
Toronto...	.220¼	220
Townshlp...	.164¾	162
Union of Canada...		135

CHICAGO GRAIN AND PRODUCE MARKETS.

Range of Prices.

By direct private wires to J. C. Mackintosh & Co.

Wheat.

	High.	Low.	Close.
Dec...	.104⅝	103⅝	103¾
May...	.105¼	104½	105⅜
July...	.98⅞	98⅝	98⅝

Corn.

Dec...	.59⅞	58½	59¾
May...	.61⅝	61	61¾
July...	.61	60	61

Oats.

Dec...	.40¾	39½	40
May...	.42¼	41¾	42¼
July...	.40¾	39¾	40

Pork.

Jan...	.18.45	42	18.45
May...	.18.25		18.25

MONEY ON CALL AT 4 P. C.

New York, N. Y., Oct. 20.—Close—Prime mercantile paper, 5 to 5½ per cent. Sterling exchange, strong at a $3.80 to 4.83.30 for 60 day bills, and at 4.86.90 for demand. Commercial bills, 4.82½ to 4.83. Bar silver, 51. Mexican dollars, 44. Government bonds steady. R.R. bonds heavy. Money on call, firm, 4 to 4½ per cent; last loan, 4½.

CANADIAN PRODUCE MARKETS

Special to The Standard.

Toronto, Ont., Oct. 20.—The tendency of the wheat market is in the direction of increasing firmness today. The fact that deliveries are large has not affected quotations. Ontario wheat is selling above a dollar. Barley and peas are particularly strong.

Ontario wheat, No. 2, mixed, 99c. to $1 outside; No. 2 white, $1 to $1.01 outside. Manitoba wheat, spot No. 1, Northern, $1.03 1-2; No. 2 Northern, $1.02. For October delivery No. 1 Northern $1.03 1-2; No. 2 Northern $1.02, on track at Lake ports.

Oats—Canadian Western No. 1, 40 1-2c; No. 2, 39c; No. 3 38c on track at Lake ports; No. 2 white, 37c to 38 cents, outside 39c. to 40c. on track at Toronto.

Millfeed—Manitoba bran, $21 per ton, shorts $23 to $24 on track at Toronto; Ontario bran, $22, shorts $24 on track at Toronto, bags included.

Montreal, Oct. 20—The local flour trade is fairly active, prices are steady. Manitoba spring wheat patents, first, $5.70. Manitoba spring wheat patents, second, $5.20, winter wheat patents $5.50; Manitoba's strong bakers $5, straight rollers $5 to $5.25; Straight rollers, in bags, $2.35 to $2.50.

A fair demand prevails for millfeed. Supplies are adequate. Ontario bran, $21 to $22; Ontario middlings, $23.50 to $24; Manitoba bran, $21; Manitoba shorts $23 to $24; Pure grain mouillie $33 to $35, mixed mouillie $25 to $27.

A fair business is passing in the local egg market. Prices are firm. Sales of selected stock were made at 27 cents to 28 cents and No. 1 candled at 25 cents to 26 cents per dozen. The local hay market is active. Prices are firm; No. 1 hay $12 to $12.50; extra No. 2 hay $11.50 to $12; No. 2 hay $10.50 to $11; clover, mixed, $9.50 to $10; clover, firm $9 to $9.50.

A good demand prevails for butter. There is a firm undertone to the market. Green Mountains in carlots on track are selling at 57 1-2 cents to 60 cents, white Ontario at 55 cents and Quebec varieties at 50 cents to 55 cents per bag.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Oct. 20.—There was a marked contradiction of dealings in today's stock market but where any definite tendency developed the market moved downward. Pending the action of the Steel directors on Tuesday next and any announcements that might then be made, the professional element appears to have turned bearish, although the bulk of operations for the decline appear to be in the nature of short scalps. The bull contingent for the time being is least aggressive, the support of the silver stocks being especially less in evidence. Rumors of a further advance in the Bank of England rate of discount tomorrow, and talk of the possibility of gold exports have had a given no wide credence. For the time special stocks were put up on a trading affair. Judging by the heavy liabilities of a majority of the commission houses the speculative position is not strong and it would not be surprising to see a sharp decline should anything definitely unfavorable appear.

There is every reason to believe that the most effective solution of the problem would be by the exercise of the right of eminent domain, the state of commission both on the air as a highway and take title to it subject to the right of the land owner to build as high as he likes or to make any other private use he wishes of the air above his land. The act would provide for the payment to each owner of whatever, he should be able to prove to be the value of the air above his land. As a cent point would appear to be ample compensation in most cases the measure could scarcely be opposed upon the ground of extravagance.

There might be some opposition on account of the danger of being struck by falling objects to which the land owner would be subjected, but such risks could be very, largely obviated by appropriate police regulations whenever the increase of aerial traffic should warrant their adoption. These might for instance, restrict or prohibit flight in heavier than air machines across cities and thickly populated districts and compel the carrying of huge registration numbers plainly readable from below.

The subject was discussed informally by the members of the club and it was suggested that the Aero Club take steps in bringing about a change in the existing law.
LAIDLAW & CO.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Oct. 20.—Today's cotton market was very active, nervous and highly irregular of movement, Mr. Cox, has returned to her home in Grand Falls. The cotton producing states, first, $5.00. General buying appeared at times throughout the day which some observers thought that they could trace to the bull account. It was obvious that the reduction of short interest had rendered operators for the rise increasingly difficult. As a whole the day's news was not particularly effective either way. Ellison of Liverpool estimated the year's consumption at 12,645,000 bales. The bulls belittled these figures, pointing out that the same authority had underestimated last year's consumption by one million bales. A great deal of interest was manifested in the decreased southwest mover. ment. Houston receipts during the week have been materially below last year's and it is predicted that the intosight movement will also be considerably smaller. Underlying conditions for the time appear to favor the bull interests, but the technical position of the market was impaired by the elimination of a large short interest already referred to.
JUDSON & CO.

MONTREAL COBALT AND CURB SALES.

By direct private wires to J. C. Mackintosh & Co.

Morning Sales.

Cement—1, 1-4@39; 50@22; 50@28 3-4.
Black Lake—200@12.
Bailey—100@13.
Cement Pfd—1@86.
Farrah—100@25.
La Rose—50@6.75; 150@6.75.
@6.82 1-2; 300@6.80; 150@6.82; 500 @6.75; 25@6.80; 725@6.75; 1000@ 6.90, 50 days; 100@6.75; 25@6.70; 500@6.75; 700@6.65 60 days; 500@7.
Black Mine—2000@24.
Silver Leaf—4000@17 1-2; 7000@ 17 3-4; 500@18; 14,000@18; 500@19; 2000@19 1-2; 2000@19; 500@19 1-4; 19 1-2; 500@19, 60 days; 5,000@18 1-2 5,000@18 1-2.
Asbestos Bonds—3000@81 3-4; 1000@82.

Afternoon Sales.

Cement—60@28 3-4; 500@28 1-2.
Silver Leaf—7000@19 1-4; 3000@ 19 1-2.
La Rose—200@6.70; 25@6.70; 500 6.70; 70@6.75; 200@6.65; 20 @ 6.75; 2@6.70.

THE COTTON MARKET.

New York, N. Y., Oct. 20.—Cotton spot quiet, 10 points lower; middling uplands, 13.40; middling gulf, 14.15; sales, 900 bales.

COTTON RANGE.

By direc private wires to J. C. Mackintosh & Co.

	High.	Low.	Bid.	Ask.
Jan...	.13.77	61	77	
March...	.13.88	73	87	
May...	.13.88	75	87	
June...	.13.77			88
July...	.13.77	65	77	
Aug...	.13.35	18	30	
Oct...	.13.49			49
Dec...	.13.69	52	68	
Spot—13.50, down 10.				

CHICAGO CATTLE.

Chicago, Ill., Oct. 20.—Cattle—Receipts, 19,000; market firm to 10 cents higher. Steers, 5.60 to 6.90.

Hogs—Receipts, 24,000; market 5 to 10 cents lower. Choice heavy 7.70 to 7.90; butchers, 7.60 to 7.77½.

Sheep—Receipts, 30,000; market steady to 10 cents higher. Sheep 4 to 5.50; lambs, 6.00 to 7.35; yearlings 5.00 to 5.50.

PROGRESS OF AVIATION RUNS RIOT WITH LAW

The Legal Aspect of Aerial Navigation discussed before the Aero Club---How Shall Man Legally Fly?

New York, Oct. 20.—The right of aviators to fly over private property was discussed by Lyttleton Fox in a lecture on "The Legal Aspect of Aerial Navigation," at the Aero Club of America last night.

"Under the well, established doctrine," Mr. Fox said, "the owner of the land owns all of the air above it. No aviator can fly across the land of another without becoming technically liable for trespass. The condition created by this rule of law is a discouragement to aerial science and should, if possible, be remedied.

"If the courts could be prevailed upon to hold that, while the land owner is the owner also of the air above his land and as such is at liberty to build as high as he pleases or to make any other use of the air which his fancy may dictate, his control of it is otherwise subject to the right of the public to fly through it, the cause of aviation would be vastly aided.

"There is every reason to believe that the most effective solution of the problem would be by the exercise of the right of eminent domain, the state to take title to it subject to the right of the land owner to build as high as he likes or to make any other private use he wishes of the air above his land. The act would provide for the payment to each owner of whatever, he should be able to prove to be the value of the air above his land. As a cent point would appear to be ample compensation in most cases the measure could scarcely be opposed upon the ground of extravagance.

"There might be some opposition on account of the danger of being struck by falling objects to which the land owner would be subjected, but such risks could be very, largely obviated by appropriate police regulations whenever the increase of aerial traffic should warrant their adoption. These might for instance, restrict or prohibit flight in heavier than air machines across cities and thickly populated districts and compel the carrying of huge registration numbers plainly readable from below."

The subject was discussed informally by the members of the club and it was suggested that the Aero Club take steps in bringing about a change in the existing law.

NO CONCESSIONS MADE.

Ottawa, Oct. 20.—Hon. Geo. P. Graham, Minister of Railways and Canals was shown The Mail and Empire despatch from Windsor tonight, stating that the United States Navy Department had announced that it was about to invest the training ship Don Juan of Austria with an armament so modern that it would make her the only fully equipped third-class cruiser on the lakes. The Minister replied that he had no intimation to this effect, although a chief seen it stated in the press at the time she was about to pass through the Canadian canals that she possessed heavier guns than other training vessels. "But, of course," added the Minister, "consent was given to her passage through our canals on the usual conditions, namely, that she was to proceed through unarmed, and that upon her arrival at her destination she was only to be used as a training ship, with armament as sanctioned by the Rush-Bagot convention. So far as I can recall no special concessions were made in the case of this cruiser, and I am loath to believe that faith will be broken in respect of her subsequent equipment."

SHEDIAC.

Shediac, N. B., Oct. 20.—A very pleasant social function took place on Friday afternoon when from 4 to 6, Mrs. C. W. Weldon and Mrs. Gordon Blair were at home, to a number of lady friends at Mrs. Blair's residence, Sackville street. The hostesses were aided on this occasion by Mrs. J. D. Weldon and Mrs. W. W. Murray, who presided over the refreshment table, having as their assistants in serving the Misses Mary and Minnie Weldon, Miss Lena Bray and Miss Beatrice Harper. Owing to the very disagreeable weather a number of those invited were unable to attend. Among those present were: Mrs. A. G. Lawton, Mrs. E. G. Coombs, Mrs. D. S. Harper, Mrs. H. B. Steeves, Mrs. W. Avard, Mrs. Jas. McQueen, Mrs. W. H. Cox, Eric Robidoux, Mrs. C. A. Smith, Mrs. W. A. Russell, Mrs. Ryan, Mrs. C. C. Hamilton, Miss Robinson.

Mr. James Wilson and family who have been living in Shediac for the past two years, left town last week for British Columbia where they will reside.

Mrs. George Blackney and children will make their residence on Sackville street, in the house owned and recently occupied by Mr. John Gillard.

Mr. George Windsor, of Bathurst, arrived in town recently and has entered the staff of the Bank of Montreal.

Mrs. E. A. Smith spent part of last week in St. John.

Mrs. E. J. Smith, who spent the summer here at the home of her son, Dr. Smith, has returned to Springhill, York county.

Miss A. Bowness has returned to her home in P. E. Island.

Dr. H. W. Murray was in St. John last week.

The marriage of Mr. Elmer Wallace and Miss Mildred A. Rennie, both of Elmsdale, P. E. I., was solemnized on Tuesday evening. The officiating clergyman was Rev. David Lang. Mr. Wallace has just returned from Winnipeg, where he has spent the last three months. The bride and groom left last night for their future home in Prince Edward Island.

Mr. and Mrs. Geo. Purdy and family...

Wallace-Rennie.

The marriage of Mr. Elmer Wallace and Miss Mildred A. Rennie...