

THE EVENING TIMES-STAR, ST. JOHN, N. B., FRIDAY, MAY 9, 1924

13

## In the Financial World

### PRICE CHANGES WERE IRREGULAR

No Early Definite Tread in  
Wall Street This  
Morning.

New York, May 9.—Irregular changes took place at the opening of today's stock market with no definite trend apparent in the first few minutes of trading. Most of the rails showed moderate strength. Oils were again heavy. Mack Truck dropped a point. Baldwin and American Can improved fractionally.

**Montreal Market**  
Montreal, May 9.—The volume of business transacted during the first hour's trading on the Montreal Stock Exchange this morning was large. The general trend of the market was in an upward direction and several issues went to new highs. Montreal Power and Smelters led in point of activity. The former was up 1 1/2 points to the new high of 144, while the latter was up 1 1/2 to the new high of 124. Spanish River common was another active and firm spot, this issue coming out with an overnight gain of 1/2 to 1 1/2. The balance of the group was active and firm. Montreal Tramways staged a recovery of four points to 134. Price Bros. was up 1 1/2 to 44, and Steel of Canada sold at 72, up 1/2.

**Chicago Grain**  
Chicago, May 9.—Wheat—May, 104; July, 104 1/2; Corn—May, 74 1/2; July, 74 1/2; Oats—May, 47; July, 44.

**Cable Transfers**  
Montreal, May 9.—Cable transfers, 4 1/2%.

#### NEW YORK MARKET

Stocks to 12 noon	Open	High	Low
Atchafalpa	100	100	100
Allied Chem	72 1/2	73 1/2	72 1/2
Am Can	16	16	16
Am Locomotive	22 1/2	23 1/2	22 1/2
Am Smelters	64 1/2	65 1/2	64 1/2
Asphalt	12 1/2	13 1/2	12 1/2
Am Telephone	62 1/2	63 1/2	62 1/2
Amoco	62 1/2	63 1/2	62 1/2
Balt & Ohio	112 1/2	113 1/2	112 1/2
Baldwin	144	144	144
Bath Steel	148	148	148
Can Leather Pfd	40 1/2	41 1/2	40 1/2
Dubuque	22 1/2	23 1/2	22 1/2
Calif Felt	22 1/2	23 1/2	22 1/2
Ches & Ohio	27 1/2	28 1/2	27 1/2
Chile	30 1/2	31 1/2	30 1/2
Cosden Oil	30 1/2	31 1/2	30 1/2
Cons Gas	39 1/2	40 1/2	39 1/2
Columbia Gas	39 1/2	40 1/2	39 1/2
Crescent	39 1/2	40 1/2	39 1/2
Davidson Chem	52 1/2	53 1/2	52 1/2
Erie Common	38 1/2	39 1/2	38 1/2
Erie 1st Pfd	38 1/2	39 1/2	38 1/2
Famous Players	219	219	219
Gen Electric	57 1/2	58 1/2	57 1/2
Great Nor Pfd	57 1/2	58 1/2	57 1/2
Gulf Steel	67 1/2	68 1/2	67 1/2
Houston Oil	65	66	65
Hudson Motors	24 1/2	25 1/2	24 1/2
Inspiration	24 1/2	25 1/2	24 1/2
Inter Paper	57 1/2	58 1/2	57 1/2
Indus Algon	62 1/2	63 1/2	62 1/2
Invisible	13	13	13
Kennecott	41	41 1/2	41
Lafayette Valley	41	41 1/2	41
May Stores	85	85	85
Marine Pfd	32 1/2	33 1/2	32 1/2
Marion Oil	32 1/2	33 1/2	32 1/2
Mack Truck	72 1/2	73 1/2	72 1/2
Mack Seaboard	20	20	20
Mid States Oil	41 1/2	42 1/2	41 1/2
No Pacific Pfd	20 1/2	21 1/2	20 1/2
New Haven	63 1/2	64 1/2	63 1/2
Northern Pacific	101 1/2	102 1/2	101 1/2
N Y Central	101 1/2	102 1/2	101 1/2
Nor & West	24 1/2	25 1/2	24 1/2
North Am Co	42 1/2	43 1/2	42 1/2
Pennsylvania	49 1/2	50 1/2	49 1/2
Pan Am B	49 1/2	50 1/2	49 1/2
Pan Am B	49 1/2	50 1/2	49 1/2
Pearce Arrow	52 1/2	53 1/2	52 1/2
Punta Sugar	56 1/2	57 1/2	56 1/2
Pure Oil X D	21 1/2	22 1/2	21 1/2
Pure Marquette	47 1/2	48 1/2	47 1/2
Prod & Ref	23 1/2	24 1/2	23 1/2

THE  
ROYAL TRUST &  
EXECUTORS  
AND  
TRUSTEES

## Final Choice Fundy Said H. W. Machum

"I want the best for my car," emphasized H. W. Machum of the E. R. Machum Co. Ltd. "So naturally the quest of the best in gasoline took me to Fundy."

Like his brother "E. R." Mr. Machum is now a Fundy user first, last and all the time. Pressed for a further reason, Mr. Machum gave the history of his experiences and the way his friends talked Fundy.

"Fundy Gas gets you away on time," he said, "and it takes the winter for you to be specially grateful for this. The power you get out of it strikes you next and the only fault I have found is with those filling stations that did not have it as early as the others."

Fill 'er up with

**Fundy**  
—better gasoline.

Canadian Independent Oil, Ltd., East St. John.



## Morning Stock Letter

New York, May 9.—Nothing new can be said about the market. It was under some pressure, but after the rally of last week, stocks seemed to hold rather well. Undoubtedly some professionals will work for lower price and may be able to get the general industrial list down a point or so, but on this selling move we believe good stocks can be bought.

The next important move should be upward. Some of the rails, U. S. Steel and a few specialties, some of the oils should play an important part in the next upward movement. Of the equipments, Amn. Loco, in particular, looks a good purchase.

—Livingston & Co.

## E. P. DYKEMAN IS DEAD IN MONTREAL

Edith P. Dykeman, proprietor of Wentworth Hall, 45 Elliott row, died in the General Public Hospital, Montreal, this morning following a serious operation there recently. Besides his wife, formerly Miss Laura Purdy of Jemseg, Quebec county, he is survived by two daughters, Miss Rita and Miss Phyllis, at home, one sister, Mrs. E. C. Cowan of this city, and one brother, W. E. Dykeman of New York. Until recently late Mr. Dykeman was local manager for J. Clark & Son, Ltd. He was a son of the late Mr. and Mrs. Moses Dykeman, Upper Jemseg, Quebec county. Many friends will be very sorry to learn of his death.

## SHAMROCKS TO MEET

A meeting of the team members and backers of the newly-organized Shamrock baseball club has been called for 8 o'clock Saturday night at the Ferris Hotel. It was announced this morning by Thomas Coughlan, manager.

Cows only four feet high, the smallest in the world, are to be found in the South Sea Islands.

## COKE!

We Will Deliver  
a ton of coke to any address on the east side of the harbor for \$13.00.

Single load, one half ton, \$6.50.

Terms: cash on delivery.

This price will be effective for a limited time only.

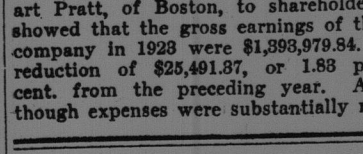
Here Is An Opportunity

to procure good, serviceable fuel cheap.

Telephone Main 116.

New Brunswick Power Co.

5-12



Eight Carloads of Gold

One hundred and nineteen million Canadian dollars in 1923, went to the United States for coal—equal to eight express cars each loaded with thirty tons of gold.

The 1923 Coal Bill for Ontario and Quebec

THE combined importations of coal by central Ontario and Quebec from the United States in 1923 totalled 21,376,562 tons (besides 444,800 tons from Great Britain.) The cost of this imported coal ranged from \$6 to \$10 per ton and averaged well over \$8 per ton. The Department of the Interior places a value of \$10 a ton upon this coal but even at an average of \$7 per ton the bill for coal imported from the United States for these two provinces would be \$149,635,000.

Less than 20% of this money went to Canadian railways, coal dealers and workmen.

The balance, 80%, or \$119,708,000, went out of Canada forever—in one year mind you—to build up United States business, to give employment to United States citizens. Not a dollar of that money will ever again be fingered by a Canadian.

Yet in Nova Scotia, from the untold millions of tons of coal resources in that province, there is ample coal which can be mined and laid down in Montreal with a fair profit, at a price which will cover only the American cost of extraction, freight and duty, to say nothing of delivery and profit. And Nova Scotia coal is equal to or better than the average American coal imported into Canada.

Think of the tremendous economic value of \$119,000,000

sent out of Canada in one year for coal. Consider the buying power of the Nova Scotia communities which could be supported if this money were sent to that province instead of to the United States. What it would mean to Nova Scotia can be realized when it is stated that the total value of the coal produced in Nova Scotia in 1923 was just \$29,000,000, or a little more than one-quarter of what Ontario and Quebec spent for coal in the United States.

With the increased population and wealth this trade would bring to Nova Scotia would be developed big new markets for the products of Ontario and Quebec industries.

Instead of sending \$119,000,000 out of the country that money would circulate in Canada and stimulate Canadian business as only \$119,000,000 could stimulate it.

W.A. MACKENZIE & CO. LIMITED

INVESTMENT BANKERS

38 KING ST. WEST. TORONTO. 505 TRANSPORTATION BLDG. MONTREAL, QUE.

## Current Events

New York, May 9.—May Dept. Stores declared two regular quarterly dividends of 2 1/2 p.c. on common, payable June 2, record May 15 and Sept. 1 record Aug. 15 and regular quarterly 1 3/4 p.c. on preferred, payable June 1 and October 1.

A. G. and W. L. year ended Dec. 31, net loss \$1,628,580 after dep'n tax int. against net loss \$8,882,746 in 1922. Union Oil of Calif. acquires oil and gas lease on 205,000 acres in New Mexico.

Rumania reported seeking £10,000,000 loan in London.

Steel scrap quoted \$13.50 a ton in Chicago, up fifty cents.

Condition winter wheat May 1 averaged 84.8 against 83 a month ago and 80.1 year ago. Indicated crop 553,013,000 bushels, against 548,415,000 month ago and 578,287,000 year ago.

## Brokers' Opinions

New York, May 9.—Price and Whitely: "We expect trading price changes for a few days and then look for the general rally to be resumed."

Miller and Co.: "Each succeeding day now is emphasizing the fact that the market has entered a constructive era."

Fyncheon: "High grade stocks offer speculative possibilities on all dips."

Housman: "Seems to us that the great majority of potential buyers is holding off in anticipation of a quick sharp break and an opportunity to buy stocks some points lower than present prices."

Hutton: "Think there are several score of stocks in which the evidence of accumulation stands out and which will be hard to buy as the year gets older."

## SHIPPING

PORT OF ST. JOHN.

Sailed Yesterday

Str. Canadian Navigator, 1929, Baker, Quebec and Montreal.

Arrived Friday, May 9.

Coastwise—Str. Ruby, 51, Lewis, from Digby; aux. Rob. Lucille B, 65, Belliveau, for Church Point, N. S.

Cleared Friday, May 9.

Coastwise—Str. Empress, 612, MacDonald, from Digby.

## MARINE NOTES

The steamer Yvonne is expected to sail this evening for Montreal, where she will load cargo for Europe.

The steamer Carmania arrived at Liverpool on Thursday afternoon and Liverpool that evening, from Quebec morning for Glasgow.

The steamer Antonia is due at Quebec on Sunday and on Monday at Southampton, from Montreal.

## COAL AND WOOD

### HARD COALS

Welsh - - - - \$15.00

Scotch - - - - \$16.50

Put In

AMERICAN—All Sizes

Lowest For Cash

BESCO COKE

Low Special

Phone Main 2636

J.S. GIBBON CO., LTD.

6 1/2 Charlotte St. No. 1 Union St.

Scotch Anthracite

Coal

Thoroughly screened, washed free from slack and stone. Packed in bags at mines, every bag tagged. Delivered to your bins from ship's side. All sizes. Summer prices. Your opportunity to get the highest grade coal that comes to this market. No smoke, soot or gas.

Gandy & Allison, Ltd.

3-4 North Wharf,

St. John, N. B.

5-14

## Broad Cove Coal!

We handle the Best Broad Cove Coal on the market. Why? Because it is the old original No. 1 double screened, free from stone and smoke. The best is the cheapest.

McGivern Coal Co.

12 Portland St. Phone Main 42.

## SAWED ROUND

### HARDWOOD

\$3.00 Per Load Delivered

Good Furnace Wood

J. S. GIBBON & CO., LTD.

Phone Main 2636

5-15

## SPRINGHILL

\$11.50 per ton.

Dumped or Skidded in.

Dry Slab Wood \$1.50 and \$2.25 per load. Prompt delivery.

H. A. FOSHAY

437 Main St. Phone M. 3808

## COAL AND WOOD

### CHEAPER COAL

Ask for our low summer prices on

WELSH

SCOTCH and

AMERICAN

ANTHRACITE

BESCO COKE

and

SOFT COAL

Consumers Coal Co., Limited

68 Prince William

Main 1913.

## Roast—Broil—Bake—Boil—With

BESCO

HOUSEHOLD COKE

the cheaper, more efficient cooking fuel which gives even, steady heat—odorless, clean.

Phone Main 3938.

EMMERSON FUEL CO., LTD.

115 CITY ROAD

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