## NORTHERN RAILWAY OF CANADA.

[ANNUAL REPORT 1863.]

## AUDITORS' REPORTS.

TORONTO, January 28th, 1864.

To the President and Directors Northern Railway of Canada.

Gentlemen,—We have the honour to report, that we have completed our audit of the Books of the Company for the year ending the 31st December, 1863, and that we find them correct.

Agreeably to instructions from the Managing Director, dated 31st December, 1863, we examined the Cash Account, and beg to certify that the amount in the Secretary and Accountant's hands, corresponded with the balance in Cash Book, as previously audited by us.

We have the honour to be,

&c., &c., &c.,

 $\left. \begin{array}{l} \text{M. DRUMMOND,} \\ \text{J. W. BRENT,} \end{array} \right\} \textit{Auditors.}$ 

TORONTO, January 28th, 1864.

F. W. CUMBERLAND, Esq.,

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Managing Director, N. R. C.

SIR,—We have the honour to enclose Final Balance Sheet for the year ending 31st December, 1863, together with Statement of Earnings and Expenditure for six months ending 31st December, 1863; and also statement of Earnings and Expenditure for the year ending 31st December, 1863, which upon a careful examination, we have found correct.

We have the honour to be,

&c., &c., &c.,

M. DRUMMOND, J. W. BRENT,