

RECORD OUTPUT

Turn Out in Tons... IN WEST... nces Only Pro-

of Mines has coal opera- production in most of November and available it calendar year 1916, 1,000 short tons, to be fairly rich Colum- from the final returns on the following included in Canada, of 1916, Inc. 1,000 513,370 1,000 7,699 1,000 10,596 1,000 1,039,132 1,000 554,387 1,000 1,097,977

need that of increase over Nova Scotia and in Brit- cent. The stock market is the high- available

A SHOWS predicted for at the

men, To- street and when a big for the property of sitting and would cost to be built probably steel and front boom

CK. Cattle-Re- ve; heavy, \$11; work- ers, \$10 to \$10.50; slow; eggs, \$7 to \$7.50; ewes, \$9 to \$9.25.

WALL STREET HAS RATHER QUIET DAY

Approach of Holiday Re- strains Inclination to Deal in Stocks.

IRREGULARITY SHOWN

Metals Exhibit Greater Weak- ness Than Other Promin- ent Shares.

New York, Dec. 24.—In striking contrast to the heavy and excited trading of the last few days, the two-hour session of the stock market today was dull, with the comparatively meagre turnover of but 500,000 shares.

Dealings were curtailed largely in consequence of the approaching holidays. Operations were almost entirely limited to professional traders intent upon securing a "clean slate" in the present juncture of uncertainty.

Irregular changes at the opening were almost immediately followed by recession of one to three points. U. S. Steel fluctuated between 107 1/2 and 107 3/4, closing at 107 1/2, a loss of one point. Bethlehem Steel made an extreme decline of 1 1/2 points, with one to three for related issues.

PIG IRON OUTTURN SHOWS BIG GAINS

Canadian Production Increases Twenty-Eight Per Cent. in Year.

USE NEW PROCESS

Forty-Three Thousand Tons Are Made in Electric Furnaces.

The Dominion department of mines has received from the producers a report of the production of pig iron and of steel ingots and castings during the first eleven months of the year, which together with estimates for December show a probable increase of pig iron in Canada during the twelve months ending Dec. 31, 1916, of 1,171,727 short tons (1,046,185 gross tons) and the probable production of steel ingots and direct castings of 1,454,124 short tons (1,285,235 gross tons), of which 1,222,485 short tons were steel ingots and 30,839 short tons were direct castings.

ADDRESS BY KING REPLY TO WILSON

London Papers Make Further Comment on Offer to Intervene.

London, Dec. 23.—A majority of the evening newspapers here take the view that the speech of King George VI. said that a "vigorous prosecution of the war must be our single endeavor" was an adequate reply to the American note, and 'The Pill Mill Gazette' suggests that President Wilson should now withdraw it, adding "whether the president has been over-simple, or over-subtle, the evident fact is that he has blundered, and unless the blunder be promptly remedied it may bring evil and irreparable fruit. What should now be done is to withdraw the note and let its deplorable effects be as- sessed as best they may by the forces of time and silence."

GOLD BOSTON CREEK EXTRAORDINARY ANNOUNCEMENT COMING

Ontario's Biggest Gold Sensation Now Selling Around \$1

Should sell above \$2 when announcement is made to the public, and be worth intrinsically \$5 a share. Don't wait. Buy today.

MARK HARRIS & CO. MEMBERS STANDARD STOCK EXCHANGE STANDARD BANK BLDG., TORONTO, CANADA

POSTSCRIPT: Buy it through your bank, through your own broker, or wire your orders to us. But buy at once.

NEW YORK BUFFALO MONTREAL BOSTON

Record of Saturday's Markets

Table with columns for Toronto Stocks, New York Stocks, and various stock prices.

GREAT CHANGES IN PORCUPINE THIS YEAR

Feature of Year's Progress is Addition of Many New Properties.

Homer L. Gibson, in his fortnightly review, has the following on Porcupine: Looking back over the year about closing one can see momentous changes in Porcupine, and it needs no stretch of the imagination to say that all of these changes have been made for the better.

U.S. MINES' HANDSOME RETURN TO SHAREHOLDERS

Commander at Chihuahua Also Attacked.

WORKING CLAIMS IN KIRKLAND LAKE

Work on the Minkor claims, Kirkland Lake, which were recently taken over by Rochester interests, is well under way.

ACCOUNTS ARE EVENED ON A DULL MARKET

Floor Traders Make Most of the Business on Toronto Exchange on Saturday.

Minor transactions on the Toronto Stock Exchange on Saturday represented the adjusting of books, completed practically all the business that was done.

GOOD PROSPECTS FOR DAVIDSON MINE

To Commence New Year in Strong Financial Position.

The outlook for the Davidson Gold Mines Limited, next year is remarkably bright, as very substantial plans formulated for an aggressive development program, which promises to bring the company more and more to the front as the year progresses.

GERMAN BOURSE HAS PEACE SCENT

War Babies Are Sold; Are Replaced by So Called Peace Stocks.

Dividend Notice

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-CENT AND ONE-HALF PER CENT. will be paid up Capital Stock of this Institution, has been declared for the current quarter.

J. P. CANNON & CO. STOCK BROKERS

65 KING STREET WEST, TORONTO.

GEO. O. MERSON & CO. Chartered Accountants

807 LUMSDEN BUILDING

HOTEL CONNAUGHT

South Porcupine

In the centre of the gold mining district, only 15 minutes from Toronto.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V. O., L.L.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Asst. General Manager.

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account.

HERON & CO. STOCKS BOND GRAIN MINING SHARES UNLISTED SECURITIES

4 COLBORNE ST., TORONTO

NEW PORCUPINE MAP

We have prepared an entire new and up-to-date map of the Porcupine Camp for Christmas distribution to our clients.

F. C. SUTHERLAND & CO. Members Standard Stock Exchange

10-12 KING STREET EAST, TORONTO, ONT.

OIL SECURITIES

THE DEMAND FOR OIL AND GASOLINE, BOTH FOR DOMESTIC USE AND FOR EXPORT, HAS FAR OUTSTRIPPED PRODUCTION.

ROBT. E. KEMERER & CO. (Members Standard Stock Exchange)

108 BAY STREET - TORONTO

PETER SINGER Member Standard Stock Exchange

STOCK BROKER 507 Standard Bank Bldg. TORONTO - Ontario

THOMPSON-KRIST Shareholders

We have prepared a map with photos of all the producing mines adjoining this property.

BUY BOSTON CREEK

The Sensational Gold Mine of 1916

J. P. BICKELL & CO. STANDARD BANK BLDG., TORONTO

Private Wire-Insulated Service.

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