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statement apng papers that action would be y each week is

RING & **CO**. STREET 1878.

tion to have at least 25 wells driven in this particular section within a few months. The drilling rig was all set up and ready to start sinking another Sole on Saturday, and if other rigs are this particular section within a few

tapped, and the initial flow promised at least a duplicate of the first well seen. Across country the other wells were quietly performing their work, the manual provides the first well bound drilling started at two wide along the southern boundaries of Hol-linger Consolidated and the Monetaa were quietly performing their work, at ho not quito as promising in volume.
but, as Manager Rowe explained, it takes a little time to get things going in duless all visible signs are wrong and every engineer's opinion, who has made careful examination, at error, work now in progress on inspiration will soon tap Hollinger veln system. An important factor regarding the mine-making potentialities of Inspiration will soon tap Hollinger veln system. An important factor regarding the mine-making potentialities of Inspiration will soon tap Hollinger veln system. An important factor regarding the mine-making potentialities of Inspiration will soon tap Hollinger veln system. An important factor regarding the mine-making potentialities of Inspiration will soon tap Hollinger veln system. An important factor regarding the mine-making potentialities of Inspiration will soon tap Hollinger veln system. An important factor regarding the property solution to be more than one-half portexe so wells. The jiggers are nothing more than long-jointed wooden arms strung over the fields attached to posts. As these arms are moved by the control engine, each one attached to its own well numn onerstes in the proposition from a stock purchast.

the control engine, each one attached to its own well pump operates in the simplest possible way. The con-trivance is the essence of economy and explains why the operating costs of an oil field are kept at such an insig-ulficant figure in comparison with the returns. It is Manager Rowe's inten-tion to have at least 25 wells driven in the state of the con-tion to have at least 25 wells driven in the state of the con-tion to have at least 25 wells driven in the state of the con-tion to have at least 25 wells driven in the content of the control engine, each one attached

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: Sellers. - Counter. 1/5 to 1/4 1/6 to 1/4 478 479

MONEY RATES.

LONDON STOCK EXCHANGE.

London, Nov. 11.—Money was in mod-erate supply and discount rates were easy today. The stock market passed a dull ses-sion and the members are hoping that a petition now being signed will result in making Saturdays a holiday general-ly. The chief business was in off and Gamond shares and Peruvian issues at rising prices. The investment section was stagnant and Americans were idly steady.

In the centre of the gold mining dis-trict. Only 15 minutes from Tim-mins. The central starting point for all the producing mines in the Per-cupine Camp and the outlying discupine Canton tricts. All Conver Best Culsine. All Conver RATES MODERATE LOUIS J. WEST & CO NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Dividends Open. High. Low. Low. Close. Jan. 19.36 19.46 19.29 19.35 19.37 March. 19.51 19.60 19.45 19.45 19.50 March. 19.75 19.78 19.65 19.65 19.65 July 19.75 19.78 19.65 19.65 19.65 July 19.75 19.78 19.65 19.65 0.65 0.65 17.80 Dec. 19.32 19.42 19.30 19.31 19.33 BANK OF MONTREAL NOTICE is hereby given that a DIVIDEND or TWO-AND-ONE-HALF PER CENT., upon the paid up Capital Stock of this Institution, has been declared for the current quarter, also a BONUS of ONE PER CENT., both payable on and after Friday, the FIRST DAY OF DECEMBER next, to Shareholders of record of 31st Oc PRICE OF SILVER ers of record of 31st Oc-London, Nov. 11.—Bar silver, 34 1-16d per ounce. Money, 5 per cent; discount rates short, and three months bills, 5½ to 5½ per ober, 1916. By order of the Board

FREDERICK WILLIAMS-TAYLOR General Manager

cent. New York, Nov. 11.-Bar silver, 711/20.

Montreal, 20th October, 1916.

(Members Standard Stock Exchange). KING STREET WEST, TORONTO. Adelalde 3342-3343. Stock Brokers Porcupine, Cobait Stocks Members Standard Stock Exchange, CONFEDERATION LIFE BLDG., TORONTO AND DULUTH-SUPERIOR TRACTION CO. The Unlisted Securities Comparative weekly statement of gross passenger earnings for month of Novem-ber, 1916: First week—1916, \$28.354.84; 1915, \$23,-435.11: increase, \$4,919.73; per cent. of increase, 21.0. Year to cate—1916, \$1.164,755.10; 1915, \$962,699.42: increase, \$202,065.66; per cent. of increase, 21.0. BOUGHT AND SOLD FLEMING & MARVIN (Members Standard Stock Exchange) 1102 C.P.B. BLDG. MAIN 4028-8 COBALT SHIPMENTS. Special to The Toranto World. North Bay, Ont., Nov. 11.—Ore figures for the week ended Nov. 10 were: Dominion Reduction Co., 65,-000; La Rose Mines, 87,314; O'Brien M., 66,000; Nipissing M., 554,950: Min-P. BICKELL& 00. STANDARD BANK BLDG., TORONTO Private Wires-Unexcelled Service.

ing Corporation of Canada, 188,334.

GRAIN COTTON STOCKS