CANADIAN

Yielding the investor

4 1-2% to 5%

Particulars Furnished

Wood, Gundy & Co'y.

Toronto

MONTREAL STOCKS.

Canadian Pacific Ry. 180%.
Detroit United 58%
Illinois Traction pref. 95%
Mackay 79%
do. preferred 73%

| Toronto Kallway | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105½ | 105

Debentures

Municipal

THE CANADIAN BANK

OF COMMERCE

Branches in the Cobalt Silver District at

ry Time

NCES.
RIVATE AMBU.
fitted with Maruipment; 3 best
iate ambulances
College-street

RNITURE.

NTIQUARY, 385
Silver, Sheffeld
Art, etc., bought
Main 2182.
TERIALS.
'SUPPLY Co.,
ock-avenue, for
d to do masonry,
vation work.
RS.

S RESTAURANT

WARE Co., 126 Leading Hard-CURES SKIN
Varicose Veins,
Burns, Scalds
Guaranteed Guaranteed reet, Toronto. IRDS.
RE, 109 QUEEN1 4959.
D CIGARS.
WHOLESALE and
1, 28 Yonge-street.

SKYLIGHTS. nices, etc., Doug-NTED.

-WITH RIG, WHO TO SELL STOCK

MEN TO INTRO scriptions on our dier Maker Magadle; good prospects. references and re-il Asselin, General Roch, Quebec City,

ANTED-APPLICA-Fown of Cobalt for hief, who will have s volunteer brigade. references. 123

ONS TO GROW
us at home. Waste
en or farm can be
\$25 per week. Send
t and full particuy Co., Montreal. PERIENCED TRApacking house pro-liar with the line. es and salary ex-

at 117.
Scotla—35 at 63.
Penman—100 at 55¼, 4 at 55, 186 at 55¼,
40 at 55½, 50 at 56, 25 at 56¼, 5 at 56.
Illinois—30 at 95½, 46 at 95½.
Royal Bank—25 at 225.
Textile common—95 at 69, 30 at 68¼, 25 at 69, 25 at 68%, 25 at 63.
Lake of Woods common—5 at 111, 25 at 110¾, 20 at 111. E-DRUG CLERK graph operator pre-ces and salary ex-World. Dominion Iron pref.—5 at 118½.

Rubber preferred—150 at 78.

Converters—10 at 45½, 50 at 45½.

Crown Reserve—25 at 3.08, 1000 at 3.10, 1500 at 3.14 (thirty days), 500 at 3.08.

Commerce Bank—100 at 174.

Molsons Bank—2 at 203¾.

Mexican—25 at 74½.

Penman preferred—1300 at 91. IAGE TRIMMERS,

RIENCED CLOTH steady work; best ket Co., Hamilton. Box 47, World.

TO LET. ROSEDALE-MOST st finished four and ents in Toronto. RTMENTS - NICE comed housekeeping Park 1863.

of Portunity will sell their Canalocated in Toroato, ill sacrifice for \$1500, egitimate. Made over ars. This is an opme If you haven't tanswer this notice, judgment and combig money on small onto World, W.X.Y. ed;

-CLASS HOTEL IN Ottawa. Fully fur-ap. Owner has other ox 45, World. JUST COME AND may do you good, a dollar or not. I nat will interest you, or things about innot learn elsewhere ent no one but mydd with the acquainte best men in this on, 510, Crown Life

PPORTUNITY OF Holice fruit and togroves; thoroughly planter on the spot.

MATION REGARDss for sale; not par-er, size or location; oner. Give price and cess L.D., Box 984 J., edtf

ECTS. F. S. BAKER, OCK, ARCHITECT, Toronto Main 4508.

IGS, FIVE WEEKS m. McKay, Salmon-inforth-avenue.

MARKETS WANTING IN ENTHUSIASM

World Office. Tuesday Evening, May 18.

There was a fair-sized representation of transactions on the Toronto Stock Market to-day, but the market lacked enthusiasm and business as a whole was somewhat of a dragging character. The strongest feature was Winnipeg Railway, which sold up to 180.

Penman's was operated to some extent here, but any attempt to sell the stock at the advance found a most undecided market, no bid being offered at all at the close of the morning session. La Rose, Ogilvie and Sao Paulo were all firm. Twin City was dull, but with a good undertone at the bid price. In the less speculative issues there was little business done. Bell Telephone was in better enquiry at another small advance. Bank shares, loan and trust companies securi-HERBERT H. BALL. ties were about unchanged.

Local Market Without Feature Volume of Business Fair

ness Followed by Light Rally.

World Office,
Tuesday Evening, May 18.
Dealings at the local stock market were somewhat insipid to-day. The volume of business was of fair quantity, but the price movements were too narrow to cause any discussion.
Sao Paulo, Winnipeg Railway, La Rose and Nipissing were the firmest issues of the day, but with the exception of the two mining securities and Winnipeg Railway, there was no parissues of the day, but with the exception of the two mining securities and winning Railway, there was no particular spen in the transactions.

Joseph says: Temporarily see-sawing will be in evidence, but the fact not to be overlooked is that liquidation is

Montreal St. Ry.—25 at 211½.

Montreal Power—100 at 119¾. 2 at 120½.

60 at 120, 75 at 119¾. 25 at 119¾. 61 at 119¾.

125 at 119¾. 20 at 119¾.

Quebec Railway—10 at 52, 250 at 52½.

Porto Rico—50 at 48¾.

Illinois—5, 25 at 96.

Toronto Railway—20 at 123¾.

Twin City—15 at 106¼. 25 at 106½.

Winnipeg Electric—50 at 179.

Halifax Railway—4 at 113.

Detroit Railway—2 at 58½.

C. P. R.—25 at 180¼, 50 at 180.

Mackay pref.—30 at 73½.

Dominion Iron common—500 at 34¾, 20

at 34½.

Estimate Illinois Central will show this year \$9,000,000 for dividends, con-

ditions of business along its lines improving considerably. The National Bank of Commerce in New York will ship \$200,000 in gold to Buenos Ayres on this Thursday.

In view of improvement in steel outlook, U.S.S. has definitely decided to make no change in wages of its employes. As a result a majority, if not all of independent companies that have already reduced wages will have to effect a readjustment. Republic Iron & Steel Company has already readjusted its wage scale and other companies are expected to take similar acpanies are expected to take similar ac-

A receiver was appointed late yesterday afternoon for stock exchange firm of Tracy & Co. Liabilities estimated \$1,250,000, and assets \$350,000. Failure is attributed to outside busi- rally. ness interest. The commitments on the

In reply to a question as to whether C. & O. could afford to pay an in-creased dividend rate of 4 per cent. believe the upward march is now to be per annum, which is expected in many resumed. A careful study of the quarters to be declared on Thursday, average level of prices, as compared Edwin Hawley said: "I suppose it with the level of values, should impart could pay more than that if it seem to the conservative a feeling that the ed wise." He added that the inspec-tion trip had given the party the im-pression that the property is doing splendidly.

To the conservative a reening that the dose should be homeopathic. News-paper comment to the contrary not-withstanding, we have very few bar-gains in Wall Street at the present

Some supporting orders are reported

Mining Shares and Winnipeg Ry. Firm-Wall Street Early Weak-

Detroit Rallway—25 at 58%.

C. P. R.—25 at 180%, 50 at 180.

Mackay pref.—30 at 73%.

Dominion Iron common—500 at 34%, 25 at 34%.

Nipissing—100 at 10%.

Oglivie pref.—15 at 125, 12 at 124.

Penman pref.—2000 at 93%, 2500 at 92, 500 at 92%.

Textile common—25 at 68%, 25 at 68%, 25 at 68%, 25 at 68%, 10 at 56%, 25 at 5

at higher prices. Predictions are made that the U. S. Steel Corporation at the end of the June quarter will show an increase of between 500,000 and 1,000,-000 tons in unfinished orders on hand. This explains the great firmness of steel shares. Experience of the last few days shows clearly that best re-

sults have been obtained from buying stocks on any little break as we sug-Charles Head & Co. to R. R. Bon gard: The failure of Tracy & Co. re-moves another slight cloud from the horizon and created no especial comment, the firm having been under sus-picion for a long time. Business was in very moderate volume thruout the day, being less than yesterday and fully one-third of the total was transgenerally strong at good advance, with a more hopeful feeling and belief that

ness interest. The commitments on the stock exchange are said to be small. It is rumored they were short of the wheat market.

Miller & Co. wired Wallace & Eastwood as follows: Most of the business during the day was purely professional, although the trading in the last hour gave evidence of a change in the nor distant future. We think the halt has

J. R. Heintz & Co. wired R. B. Holin Union Pacific around 187 and in den: We expect to see the market con-Reading near 156. Amalgamated, siderably higher before it has any red siderably higher before it has any radical setback and would take advantage of the good reactions to buy the standard stocks generally and particularly the high class dividend payers and lower grade stocks like the Gould issues when they are under such pres-sure as Denver and Western Maryland have recently been subjected to.

Railroad Earnings.

Havan Elec., 2nd week May.....\$ 2,679

Minn. & St. L., 2nd week May.... 9,108

Iowa Central, 2nd week May.... 9,280

Col. & Southern, 2nd week May... 23,766

Money Markets.

Bank of England discount rate, 2½ per cent. Short bills, 1 5-16 per cent. Three months' bills, 1 5-16 per cent. Londor call rate, ¾ to 1 per cent. New York call money, highest 2 per cent., lowest 1½ per cent., last loan 1½ per cent. Call money at Toronto, 4 to 4½ per cent.

Foreign Exchange.
Glazebrook & Cronyn, Janes (Tel. Main 7517), to-day report exchange rates as follows:
—Between Banks.—
Buyers. Sellers. Counter. N. Y. funds... par. par. ¼ to ¼ Montreal f'ds.. par. 10c pm. ½ to ¼ Ster., 60 days..9 13-32 9 15-32 9 11-16 9 13-16

Ster., de days. 9 13-22 9 12-32 9 11-16 9 13-16
Ster., demand. 9 23-32 9 25-32 10 10½

—Rates in New York.—/
Actual. Posted.

Sterling 60 days sight 488% 487 Sterling, 60 days sight.... 486% Sterling, demand 487.80

Toronto Stocks.

May 17.

Ask. Bid.

Ask. Bid. B. C. Packers, A

HEAD OFFICE, TORONTO.

Capital Authorized - \$10,000,000 Capital Paid-up - - 5,000,000 Reserve - - - 5,000,000

Drafts, Money Orders and Letters of Credit Issued Available in Any Part of the World. SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT

Porto Rico. 25 @ 49 Interest allowed on deposits at all Branches of the Bank throughout the DOMINION OF CANADA. 185tf Mackay. 2 @ 79% *25 @ 73% *31 @ 74 Dom. Coal. 45 @ 67½ 50 @ 56 75 @ 55% Nipissing. 75 @ 10.55 150 @ 10.60 *25 @ 111 Elec. Dev. *5 @ 60 z\$5000 @ 891/4 Twin City. 10 @ 105% Nor. Nav. 13 @ 113½ La Rose, 360 @ 7.34 300 @ 7.33 100 @ 7.32 N.S. Steel 5 @ 62 Laurentide. -Navigation-25 @ 79½ 4 @ 79¼

Niagara Nav 125 125 ...

Northern Nav. 135 113½ ...

N. S. Steel 63 61 63 62

do. preferred 124½ 123½ 125 123¾
do. preferred 99½ 99 101 100
Porto Rico Ry 50¼ 49 48 47

R. & O. Nav. 84 83 84 83
Rogers common 116 120 115
do. preferred 116 120 115
do. preferred 96 99 29
Sao Paulo Tram 153¾ 153¼ 153½ 153¾
Shredded Wheat com 29 29
do. preferred 96 96
St. L. & C. Nav 118 117

City Dairy. New York Stocks.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, report the following fluctuations on the New York market to-day:

Demitted from comments. See all 15. The content of the see all

HANDSOME OFFICES TO RENT

CANADIAN BIRKBECK BUILDING 10 ADELAIDE ST- EAST

WELL-LIGHTED SUITES, suitable for legal firms or business offices; also single rooms. LARGE BASEMENT OFFICE specially desirable for large Real Estate or Insurance Firm. Direct entrance from Vestibule.

For full information apply at the COMPANY'S OFFICES, 10 Ade-

MR. MELFORT BOULTON, 49 1-2 KING STREET WEST

ERICKSON PERKINS. JOHN G. BEATY. ERNEST S. GLASSCO. ERICKSON PERKINS & CO.

MEMBERS New York Stock Exchange.

Investment Securities

PRIVATE WIRE SERVICE TO NEW YORK AND CHICAGO.

14 KING STREET WEST, TORONTO

BRANCHES IN THE CITY OF TORONTO Main Office (21-25 King St. Bloor and Yonge. Market (144-148 King St. E.) Parkdale (1331 Queen St. W.) Parliament St. (Cor. Cariton.) West Toronto. 16 @ 13934 Com. 25 @ 175 To Rent A. M. CAMPBELL Tel. M. 2351. 12 Richmond St. E. 100 @ 137 100 @ 136 Rio.

891/4

Rio, 1st mortgage ... 95
Sao Paulo ... 99
St. John City 99
St. John City 99
Sao Paulo N.S. Steel ... 55 @ 62

Dom. Steel.

Slater Preferred CUMULATIVE SHARES

Capital, \$10,000,000

COBALT

LATCHFORD

With a 20 per cent. bonus in Common Shares.

New York Cotton.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

Open. High. Low. Close.

March 10.83 10.83 10.74 10.74.

May 11.38 11.39 11.23 11.23 11.23.

August 10.97 10.97 10.98 10.91

October 10.90 10.90 10.72 10.72

December 10.91 10.91 10.79 10.79

Spot cotton closed quiet. Middling uplands, 11.65; do., gulf, 11.90. Sales, 383 bales.

Price of Oil.
PITTSBURG, Pa., May 18.—Oil closed at \$1.68.

COLONY FOR THE JEWS

Jacob Scheff, the New York Banker, is Leading the Movement. NEW YORK, May 18.-Information

has been received from London by The Jewish Daily News concerning the movement among foreign Jews to unify all the large Jewish organizations striving to ameliorate the condition of of the Jews into one-body for the purpose of inaugurating a Jewish colonization on a large scale in Mesopotamia. ation on a large scale in Mesopotamia.

Jacob N. Schiff, the New York banker and philanthropist, is the leader of the movement which is described as the largest Jewish movement since the dispersion. Mr. Schiff is now travthe dispersion. Mr. eling thru Europe.

Run Over by Brick Wagon. Sydney Lyons, aged 26, of 55 Mutual-street, was run over by a brick wagon in front of Bates & Dodds' under-taking establishment at 931 West Queen-street yesterday afternoon. He was taken to St. Michael's Hospital, where it was found he was internally

Queen and Bathurst. Queen East (Cor. Grant St.) Spadina and College. Yonge and College. Yonge and Queen (197 Yonge St.) College-Dovercourt (894 College) A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

TORONTO STOCK EXCHANGE.

Reserve, \$6,000,000

ELK LAKE

GOW GANDA

SUITE OF OFFICES FRONTING ON Yonge-street, Confederation Life Chambers, A1 vault accommodation. First-class service to upper floors from six elevators. For full particulars apply to A, M. Campbell. 12 Richmond St. East. Telephone Main 2351.

DYMENT, CASSELS&CO.

Members Toronto Stock Exchange.

Bank of Nova Scotia Building 34 MELINDA STREET. TORONTO.

> Orders executed on Toronto, Monttreal, New York and London, Eng., Exchanges.

Telephone Main 6311

WARREN, GZOWSKI & OO. Members of the Toronto Stock Exchange. COBALT STOCKS Traders Bank Bldg. Torento. Phone M. 7801. 25 Broad St., New York. Phone 5939 Broad. 1ed?

STOCK BROKERS, ETC

Wallace & Eastwood STOCK BROKERS Members of Standard Stock Exchange.

Stocks bought and sold. Direct private wires to Cobalt and New York, We hear good information on Ophir and it will sell much higher.

Phone Main 3445-3448, 42 KING ST. WEST A. E. OSLER & CO

Cobalt Stocks

FORD, WILSON & CO. STOCKBROKERS 43 Victoria St., Toronto

Mining Stocks and Properties. Bought and Sold. Tel. Main 1735

GRAIN

Stocks, Bonds, Cotton, Provi-tions and Cobalt Stocks. Direct wire connections with New York, Chicago and Winnipeg. J. P. BICKELL & CO.

Members
Chicago Board
of, Trade.
Winnipeg Grain
Exchange.
Correspondents: Finley, Barrelt
& Co., Members all Leading Exchanges.

GEO. O. MERSON & COMPANY Trusts and Guarantee Bldg. 18 KING STREET WEST, TORONTO Phone Main 7014.

A. R. BICKERSTAFF &CO. Limited, 621 to 627 Traders' Bank Building, Toronto, Ont. Buy Toronto-Brazilian Diamond and Gold Dredging and Maple Mountain Mining Stocks. Cobalt Stocks and Properties. edtf.

A. J. PATTISON & CO. Members Chicago Board of Trade 33-35-37 Scott Street, - Toronto, Canada STOCKS, BONDS, GRAIN
Private Wires New York and Chicago 12345

I OFFER FOR SALE 5% Bonds of \$100 Denomination

NATIONAL PROVISION **AGENCY, Limited**

Union Stock Yards Due 1918 - - - at 96 flat

ALEXANDER WARDEN Tel. M. 2370-2371 18 Toronto Street Toronto, Ont.

Excursions by Argyle.

H. W. Crawford of the steamer Argyle is busy these days booking exsursions for Olcott Beach, N.Y. Among the important ones are: Olivet Baptist Sunday School, July 7; St. Andrew's Institute, June 23; St. Francis Boys' Sanctuary, June 21;

Bond-street Congregational, July 14.
The Argyle has been entirely remodeled this last winter, and will no doubt get her share of the excursion business again this season. Fatal Fall.

Price, \$5.00 Per Annum

WATERTOWN, N.Y., May 18.—Chas York, aged 23, of Russell, Ont., was instantly killed by a fall from a rail road bridge, near Aldrich, in the Advirondacks.

MONEY

do: preferred Baltimore & Ohio

Denver & Rio Grande ...

do. preferred Kansas & Texas

New York Central ... U. S. Steel common ... do. preferred Wabash

thern Pacific

On First Mortgages on Improved Real Estate at lowest prevailing rates of interest. Commission paid to Agents.

TRUSTS AND GUARANTEE COMPANY, LIMITED

43 & 45 KING STREET WEST, TORONTO. Capital Subscribed Two Million Dollars.

THE STERLING BANK OF CANADA

Offers to the public every facility which their business and responsibility warrant.

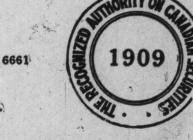
A SAVINGS BANK DEPARTMENT in connection with each Office of the Bank. F. W. BROUGHALL, General Manager.

GANADA

7-9 King Street East, Toronto, Ont.

Houston's Standard Publications

Cable Address : "ANFIRE" Telephone Main 6661 London England: EFFINGHAM WILSON, 54 Threadneedle St.



THE ANNUAL FINANCIAL REVIEW is a carefully revised summary of facts regarding securities listed on the Montreal and Toronto Stock Exchanges, and of other prominent Canadian companies. It includes the Current Annual Statements of Companies; the highest and lowest prices of stocks and bonds on both Exchanges for each month for ten years; number of shares sold each month for the past fifteen months; rate of dividends paid for

past years, and other important items in the history of the different Companies, such as increases in capital stock, particulars of franchises, when bonds are redeemable, dividends payable, together with a mass of other facts. It comprises 626 pages of solid information, well printed in a clear and concise manner, and is neatly bound in full cloth. The work is invaluable, not only to financial institutions, but also to the general investing public.

Half-Yearly—April and October