

40-STAMP FOR CARIBOO.

Milling Capacity of the McKinney Mine to Be Doubled in the Near Future.

THREE YEARS' ORE IN SIGHT.

Encouraging Reports Presented at Yesterday's Annual Meeting—Mining Stock Sales Yesterday.

The Cariboo mine of Camp McKinney has several years' supply of ore blocked out and the capacity of the stamp mill is to be doubled. This is the gist of the information obtained by the shareholders at the meeting of the Cariboo Consolidated Gold Mining and Milling Company yesterday. While disappointing announcements are being made concerning some other mines, it is gratifying to the company's shareholders and to the public in general to hear good news of the Cariboo-McKinney. At this annual meeting of the stockholders, held at the offices on Yonge-street yesterday morning, a number of shareholders were present, with Robert Jaffray, president, in the chair. The president, in presenting his report for the year, on behalf of the directors, stated that since the company's reorganization in October, 1898, a large amount of necessary development work has been done in the mine, and important and valuable additions made to the operating plant, and that, besides making the large expenditures necessary for the above, the company had been able to pay dividends of one cent a share per month to the shareholders.

Mr. Jaffray concluded his report with the following statement: "You will be pleased to learn that the mine's superintendent in charge of the mine reports that the property never looked better than at present, and there is every reason for believing that the product of the mine will continue to equal and surpass that of the past. It is also recommended that the capacity of the company's twenty stamp mill be increased at an early date."

The president's report was followed by that of the managing director, Mr. George B. McAnley, who chronicled the acquisition by the company of the outside quarter-interest of the Olanegan claim, and stated that this purchase completed the consolidation of the company's property. The portion to which the Cariboo Company has now an absolute title are seven in number, namely: the Maple, the Sun, the Cariboo, the Anella, the Sawtooth and Olanegan, all of which are contiguous, and the last known as the Cariboo vein runs thru them all, extending for 4000 feet in an easterly and westerly direction, within the limits of the company's property.

Up to the present time mining operations upon the company's property have been mostly confined to the limits of the Cariboo, Anella and Sawtooth claims. It will be seen, therefore, that, according to Mr. McAnley's report, the company's development has not been opened up for half its length. Another feature brought out by the managing director's report is the ledge down to the depth of the present developments upon Cariboo and Anella ground has shown a number of beds or displacements, which have at times caused much trouble and have materially increased the cost of mining. This condition, which only does not exist in respect to the ledge where it has been developed, but in the Olanegan claim, the developments there showing the vein in place on all the levels.

The policy of the company during the past year is outlined in the following paragraph of the president's report: "The policy of the management since the reorganization of the company to push the development both east and west in order to put the reserves in sight, with a view to the increase of our mill capacity as early as a date as possible. This policy may have interfered somewhat with the earnings of the property during the past year, but the benefits will accrue from now on."

The report next proceeds to describe the company's plant, which consists of a 20-stamp mill, a duplex compound, hand drill compressor and a hoisting plant capable of sinking to a depth of 1000 feet. During the past year the mine has employed on an average 50 men continuously.

As to the output of the mine during the past year, the report states that the output of 1898-99, owing to the abnormally severe weather, which shut off the water supply, the mill was run at only half its capacity, the company has crushed 14,792 tons of ore, yielding 1,702 ounces of gold, valued at \$676,680.30, and 575 tons of concentrates.

It is noted that the extension of the C. P. R. to Midway, within 25 miles of the mine, has greatly reduced the company's expenses in getting in supplies and shipping concentrates. It is further asserted that the company has been enabled to market its concentrates in British Columbia in place of sending them to Everett and Tacoma, in Washington State, thereby saving \$10 a ton in the cost of transportation.

The prospective extension of the C. P. R. within two or three miles of the mine is mentioned as likely to further increase the company's shipping facilities.

The managing director winds up his report with the following statement: "The condition and prospects of the mine are better at present than ever before, and its future promise continued, successful and profitable operation. There is now in sight in the mine, blocked out and ready for stopping, a quantity of ore sufficient to keep the mill running for at least three years. The question of increasing the capacity of the company's stamp mill is one that must shortly be dealt with."

After reading these reports it was decided by the directors to double the milling capacity. This measure will enable the company's mine from the property of the Cariboo Consolidated Gold Mining and Milling Company, in northern British Columbia, to be changed to the name of this corporation to "The Cariboo-McKinney Mining & Milling Company, Limited," and as such it will hereafter be known.

The following Board of Directors was re-elected: President, Robert Jaffray; vice-president, Major H. M. Politt; managing director, Mr. George B. McAnley; and directors, G. B. Smith, A. Ausley and W. McAnley.

Grand Forks Budget.
Grand Forks, B.C., Jan. 30.—The new plant for the Patience mine, north fork of Kettle River, has reached here by rail. It will be installed immediately. It includes a 40-stamp mill, a duplex pump with

The Petroleum Idea!

No Risk

It doesn't follow because we emphasize the medicinal value of Petroleum that all Petroleum is alike. Nor is it possible to properly refine and emulsify the oil without big experience and large facilities. We have been 20 years learning the business and those who take

Angier's Petroleum Emulsion

run no possible risk. It has the absolute endorsement of the medical profession, and those who value their health will insist on Angier's Emulsion and no substitute. The oil we use is taken from particular wells and carefully purified by our own process. Imitations made with ordinary Petroleum do not have the same effect and people should know that in advance.

50c and \$1.00 a Bottle. At All Druggists.

ANGIER CHEMICAL CO. Confederation Toronto
Life Building.

a capacity of 200 gallons per minute, a 50 horse power boiler and hoist.
Major W. H. Cooper of this city has been appointed deputy sheriff of this district. A tunnel is being driven on the Kilty W. north fork of Kettle River, to tap the lead at a depth of 200 feet.
The Columbia Telephone Company now operates over 500 lines of line in the city and is extending the system this year into the Similkameen country.
The new plant for the Bonanza, Knight's Camp, north fork of Kettle River, is being installed. It consists of a steam pump, hoist, sufficient to work the property to a depth of 200 feet. The treasury stock is largely held in eastern Canada.
The new civic waterworks plant will have a daily capacity of 750,000 gallons. Nine feet of solid ore was encountered a few days ago in a crosscut at a depth of 100 feet on the Strawberry claim in Brown's camp.
Good progress is being made in running a tunnel on the P. H. Sheldahl claim of the Kesteven group, 12 miles north of the city. The tunnel is being driven by the P. H. Sheldahl claim, which is being developed by the Golden Eagle mine, which will be encountered at a depth of 100 feet.
The annual meeting of the White Bear Consolidated Mining Company was held here yesterday. His Honor Judge McAnley, in the chair.
The treasurer's report was received and adopted, in which it was stated that the company's new treasury stock had been sold, giving the assurance that the property could be developed for an indefinite period, the report was received with great satisfaction.
The report of Mr. Cole, the managing director, was also read with great interest, especially in speaking of recent developments work, he says: "The present developments are confined to the 320-foot level, where we now have the drift formation, such as the large ore bodies of the camp exist in, which gives good reason to believe there are no further displacements of ore bodies."
The present development consists of one drift 500 feet, east 215 feet; one crosscut to the north 67 feet—also base and pump station.
"The east drift at a point about 100 feet from the shaft encountered and passed thru what appears to be a well defined leaded mineralization showing copper pyrites running apparently north of east about 12 feet wide, exceedingly promising, and also this quite large deposit of mineral is not at all developed, assays have been obtained from \$3.80 to \$19 per ton, gold and copper."
"Again, in the drift 15 feet from this level, east, we mined rock is appearing equally as encouraging for an approximate of encountering a large pay shoot at an early date, which we trust will at least place the mine on a self-sustaining basis."

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Standard Mining Exchange.
Morning. Afternoon.
Ontario—
Allan's 6 1/2 6 1/2 6 1/2 6 1/2
Bullion 4 1/2 4 1/2 4 1/2 4 1/2
Empress 2 1/2 2 1/2 2 1/2 2 1/2
Golden Star 2 1/2 2 1/2 2 1/2 2 1/2
Hammond Reef 1 1/2 1 1/2 1 1/2 1 1/2
Olive 2 1/2 2 1/2 2 1/2 2 1/2
Trail Creek 6 1/2 6 1/2 6 1/2 6 1/2
B. C. Gold Fields 2 1/2 2 1/2 2 1/2 2 1/2
Can. Gold Fields 6 1/2 6 1/2 6 1/2 6 1/2
Deer Park 8 1/2 8 1/2 8 1/2 8 1/2
Evening Star 4 1/2 4 1/2 4 1/2 4 1/2
Iron Mask 4 1/2 4 1/2 4 1/2 4 1/2
Montreal Gold 8 1/2 8 1/2 8 1/2 8 1/2

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Montreal Mining Exchange.
Montreal, Feb. 6.—(Special.)—Sales this morning were: Evening Star, 1000 at 7 1/2; Republic, 1000 at 4 1/2; Gold Hill, 1000 at 4 1/2; Morrison, 500 at 5 1/2; Monte Carlo, 1000 at 4 1/2; Trail, 1000 at 4 1/2; Montreal, 1000 at 2 1/2; Golden Star, 1500 at 2 1/2; 215, 1500 at 2 1/2; 450, 1500 at 2 1/2.
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THE GREAT RED LETTER

Red! Red! Red! Watch for Red!

We asked you to watch for red. Here's the explanation: Tomorrow we start the greatest clothing movement Toronto has witnessed. Come early Thursday morning. The store front will be painted red! Hundreds of red arc lights! The salesmen clothed in red attire! Orchestral selections every day from 2 to 5.30 p.m. Everything marked in bold Red Letters.

The Whole Sale is Pungent With Red Hot Values

Novel! Brilliant! A scintillation of flaming bargains. The prices given with this ad paint the masterpiece of value opportunity in bold outlines. It's merely a skeleton of this wondrous price event. Stamped on everything is our sterling guarantee: "Satisfaction or your money back." Combine pleasure with profit. See the flaming color picture. Everything is red. COME TO-MORROW and WATCH FOR RED!!

98c—Men's Canadian Tweed Working Pants—98c
In good heavy weights and neat patterns; a good serviceable pair for long wear, regularly sold at \$1.50 and \$2.00. The red-letter price is 98c.

46c—Men's Blue and Black Cheviot Suits
Medium weights, cut single-breasted, 4-button saque style, lined with Italian cloth, a good serviceable business suit, regular price \$4.50. The red-letter price is 46c.

Men's Imported Blue and Black English Beaver Overcoats
Single-breasted, fur-front and double-breasted, lined with English tweed, in all the fashionable lengths, throughout, a clear-cut, honest-made, nice dressy suit. The red-letter price is 79c.

Out-of-Towners
AND THE
Red Letter Sale.

At 5 1/2: War Eagle, 500 at 1 1/2; Montreal, 1000 at 2 1/2; 500 at 2 1/2; 300 at 2 1/2; 200 at 2 1/2; 100 at 2 1/2; 50 at 2 1/2; 25 at 2 1/2; 10 at 2 1/2; 5 at 2 1/2; 2 1/2 at 2 1/2; 1 1/2 at 2 1/2; 3/4 at 2 1/2; 1/2 at 2 1/2; 1/4 at 2 1/2; 1/8 at 2 1/2; 1/16 at 2 1/2; 1/32 at 2 1/2; 1/64 at 2 1/2; 1/128 at 2 1/2; 1/256 at 2 1/2; 1/512 at 2 1/2; 1/1024 at 2 1/2; 1/2048 at 2 1/2; 1/4096 at 2 1/2; 1/8192 at 2 1/2; 1/16384 at 2 1/2; 1/32768 at 2 1/2; 1/65536 at 2 1/2; 1/131072 at 2 1/2; 1/262144 at 2 1/2; 1/524288 at 2 1/2; 1/1048576 at 2 1/2; 1/2097152 at 2 1/2; 1/4194304 at 2 1/2; 1/8388608 at 2 1/2; 1/16777216 at 2 1/2; 1/33554432 at 2 1/2; 1/67108864 at 2 1/2; 1/134217728 at 2 1/2; 1/268435456 at 2 1/2; 1/536870912 at 2 1/2; 1/1073741824 at 2 1/2; 1/2147483648 at 2 1/2; 1/4294967296 at 2 1/2; 1/8589934592 at 2 1/2; 1/17179869184 at 2 1/2; 1/34359738368 at 2 1/2; 1/68719476736 at 2 1/2; 1/137438953472 at 2 1/2; 1/274877906944 at 2 1/2; 1/549755813888 at 2 1/2; 1/1099511627776 at 2 1/2; 1/2199023255552 at 2 1/2; 1/4398046511104 at 2 1/2; 1/8796093022208 at 2 1/2; 1/17592186044416 at 2 1/2; 1/35184372088832 at 2 1/2; 1/70368744177664 at 2 1/2; 1/140737488355328 at 2 1/2; 1/281474976710656 at 2 1/2; 1/562949953421312 at 2 1/2; 1/1125899906842624 at 2 1/2; 1/2251799813685248 at 2 1/2; 1/4503599627370496 at 2 1/2; 1/9007199254740992 at 2 1/2; 1/18014398509481984 at 2 1/2; 1/36028797018963968 at 2 1/2; 1/72057594037927936 at 2 1/2; 1/144115188075855872 at 2 1/2; 1/288230376151711744 at 2 1/2; 1/576460752303423488 at 2 1/2; 1/1152921504606846976 at 2 1/2; 1/2305843009213693952 at 2 1/2; 1/4611686018427387904 at 2 1/2; 1/9223372036854775808 at 2 1/2; 1/18446744073709551616 at 2 1/2; 1/36893488147419103232 at 2 1/2; 1/73786976294838206464 at 2 1/2; 1/147573952589676412928 at 2 1/2; 1/295147905179352825856 at 2 1/2; 1/590295810358705651712 at 2 1/2; 1/1180591620717411303424 at 2 1/2; 1/2361183241434822606848 at 2 1/2; 1/4722366482869645213696 at 2 1/2; 1/9444732965739290427392 at 2 1/2; 1/18889465931478580854784 at 2 1/2; 1/37778931862957161709568 at 2 1/2; 1/75557863725914323419136 at 2 1/2; 1/151115727451828646838272 at 2 1/2; 1/302231454903657293676544 at 2 1/2; 1/604462909807314587353088 at 2 1/2; 1/1208925819614629174706176 at 2 1/2; 1/2417851639229258349412352 at 2 1/2; 1/4835703278458516698824704 at 2 1/2; 1/9671406556917033397649408 at 2 1/2; 1/19342813113834066795298816 at 2 1/2; 1/38685626227668133590597632 at 2 1/2; 1/77371252455336267181195264 at 2 1/2; 1/154742504910672534362390528 at 2 1/2; 1/309485009821345068724781056 at 2 1/2; 1/618970019642690137449562112 at 2 1/2; 1/1237940039285380274899124224 at 2 1/2; 1/2475880078570760549798248448 at 2 1/2; 1/4951760157141521099596496896 at 2 1/2; 1/9903520314283042199192993792 at 2 1/2; 1/19807040628566084398385987584 at 2 1/2; 1/39614081257132168796771975168 at 2 1/2; 1/79228162514264337593543950336 at 2 1/2; 1/158456325028528675187087900672 at 2 1/2; 1/316912650057057350374175801344 at 2 1/2; 1/633825300114114700748351602688 at 2 1/2; 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1/5316911983139663901215228241121365504 at 2 1/2; 1/10633823966279327802430456482242731008 at 2 1/2; 1/21267647932558655604860912964485462016 at 2 1/2; 1/42535295865117311209721825928970924032 at 2 1/2; 1/85070591730234622419443651857941848064 at 2 1/2; 1/1701411834604692448388873037158837696 at 2 1/2; 1/3402823669209384896777746074317675392 at 2 1/2; 1/6805647338418769793555492148635350784 at 2 1/2; 1/13611294676837539587110984297270701568 at 2 1/2; 1/27222589353675079174221968594541403136 at 2 1/2; 1/54445178707350158348443937189082802672 at 2 1/2; 1/108890357414700316696887874378165605344 at 2 1/2; 1/217780714829400633393775748756331210688 at 2 1/2; 1/435561429658801266787551497512662421376 at 2 1/2; 1/871122859317602533575102995025324842752 at 2 1/2; 1/174224571863520506715020599005064885504 at 2 1/2; 1/3484491437270410134300411980101297711008 at 2 1/2; 1/6968982874540820268600823960202595422016 at 2 1/2; 1/1393796574908164053720164792040519084432 at 2 1/2; 1/2787593149816328107440329584081038168864 at 2 1/2; 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1/292300327466180602698434300195735841657602048 at 2 1/2; 1/584600654932361205396868600391471683153604096 at 2 1/2; 1/1169201309864722410793737200782943366307208192 at 2 1/2; 1/2338402619729444821587474401565886732614416384 at 2 1/2; 1/4676805239458889643174948803131773465228832768 at 2 1/2; 1/9353610478917779286349897606263546930457655536 at 2 1/2; 1/18707220957835558572699795212527093860915311072 at 2 1/2; 1/37414441915671117145399590425054187721830622144 at 2 1/2; 1/74828883831342234290799180850108375443661244288 at 2 1/2; 1/149657767662684468581593616100216750887322488576 at 2 1/2; 1/29931553532536893716318723220043350177644477152 at 2 1/2; 1/59863107065073787432637446440086700355288944352 at 2 1/2; 1/119726214130147574865274892880173400711578886704 at 2 1/2; 1/239452428260295149730549785760346801422357773408 at 2 1/2; 1/478904856520590299461099571520693602844715546816 at 2 1/2; 1/957809713041180598922199143041387205689431093632 at 2 1/2; 1/1915619426082361197844398286082774411788862187264 at 2 1/2; 1/3831238852164722395688796572165548823577724374528 at 2 1/2; 1/7662477704329444791377593144331097647155448749056 at 2 1/2; 1/15324955408658889582755186288621955294310894980112 at 2 1/2; 1/30649910817317779165510372577243910588621789960224 at 2 1/2; 1/61299821634635558331020745154487821177743579920448 at 2 1/2; 1/122599643269271116662041490308975623555487159600896 at 2 1/2; 1/245199286538542