WALL STREET CONTINUES

South American Traction Stocks Higher---Copper at 16 Cents

## amp

TANT taking place

STOCKS PLEASED TO DRMATION RE-

island&Co. dg. - - Toronto

nt Work ONTARIO REFERENCES IBSON & CO. RCUPINE 247

rr & Co. Brokers tt Street

CANNON

nd Cobalt Stooks 14 King St Ens:

& MARVIN EN BUILDING. d Cobalt Stocks

STWOOD TREET WEST

BONSALL t Work Done Test Pits, Etc. Reasonable Prices Porcupine, Qut.

rd Stock Exchange

Standard Bank Bldg. ILL @ CO. ORCUPINE STOCKS 1 Yonge St., Toronto.

OCKS

TREET EAST est & Co.

ion Life Building. CAN & CO. non Stock Exchange

ROSS BROKERS

ard Stock Exchange. BOUGHT AND SOLD. Main 7390-7391. TT STREET. 256

the purchase of NION MINES, LTD.

H & CO. rd Stock Exchange

26 Toronto St. IBERS & SON

rd Stock and Mining ORCUPINE STOCKS

LEGAL CARDE ELL, Barristers, Solicietc., Temple Building, 's Block, South Porcu-

Current Gossip

Of "The Street"

the stock was still is points below its recent high level. In the London market English Marconi soared again to a new high record, touching £7 1-4. Its par value is £1.

ISLAND SMELTERS BOOM

ISLAND SMELTERS BOOM
The boom in Island Smelters was the feature of the mining markets on Monday. For many days "the street" has been awaiting some announcement as to the result of the test on the North Star (Kootenay) ore, supplied by Sir Donald Mann. Tips on the stock for a big rise in value have been going the rounds for some days. It was reported last night that the test had been made, and had proved entirely successful.

spire any number of brokers with builish enthusiasm enough to engender an
energetic stock marks campaign.

STANDARD OIL "PLUMS"

Since the supreme court of the
United States ordered the physical dissolution of the Standard Oil Co. into
its 34 constituent companies, the Standard Oil "plum tree" has been shaken
several times by the Rockefeller intereer ests, and made to yield its succulent
fruit for the stockholders. Several of
the subsidiary comporations have distributed handsome bonuses this year,
and others are understood to be contemplating similar action. Now comes
the announcement that the parent company, the Standard Oil Co. of New Jersey, will shortly declare a dividend of
100 a share. Meanwhile the stock of
the company has undergone a big increase in market value of the Standard Oil
subsidiarles axceeds by a large margin
the price of the combined organizations
before the dissolution.

THE KODAK TRUST.

subsidiaries axceeds by a large margin the price of the combined organizations before the dissolution.

THE KODAK TRUST.

The annual report of the Eastman Kodak Co, shows the enormous earning power of that gigantic corporation.

In 1911 the appropriate of the Standard Oil R. & O. Nav....Rio Janeiro .....Rio Jan

# 

LONDON, April 1.—Money and discount rates were easy to-day owing to the release of \$60,000,000 in dividends.

The Bank of England secured most of the \$4,000,000 new gold offered in the open market. to the plant will be completed about the 1st July. The construction work and the setting up of additional ma-chinery is being done without interfering in any way with the present work at the plant. The site was obtained from the Canadian Northern Railway Company under a 40-year lease, with open market.

the option of purchase at any time. Special track facilities will enable the company to handle inbound and outbound shipments in an economical bound shipments in an economical manner.

It is understood that the products of the company will be supplied to the Canadian Northern hotels, boats and dining cars.

The stock market was quietly cheerful, under the influence of cheap money and the coal trade outlook. Consols and home rails were dearer and Copper shares were buoyant, under the lead of Rio Tintos. Marconi stock was strong and sold at 714, a new high record. Mexican rails were flat.

American securities were quiet and continuous stock was strong and sold at 714, a new high record. Mexican rails were flat. American securities were quiet and featureless during the forenoon. Later United States Steel and Amalgamated Copper advanced, but the rest of the Gen. Elec. NEW YORK, April 1.4 (Can. Press.)

Arbuckle, the sugar millionaife, who died here on Wednesday, his lawyers and relatives have about given up hope of finding a will, and it is now believ-TIME FOR A REST.

ed that he died intestate. His estate is estimated at more than \$20,000,000. The stock market, having done its 5 @ 196% No children survive to inherit it, and The stock market, having done its Mrs. Arbuckle, his wife, died five years there in recording the better outlook ago. Mrs. Robert Jamieson and Miss for the future of general business, is ago. Mrs. Robert Jamieson and Miss for the future of general business, is Christina Arbuckle, sisters, are the now entitled to a rest, but the movement has not been founded on speculation but on general clearing up of here-Advance in Copper.

NEW YORK, April 1.—Electrolytic copper is selling at 16 cents a pound.

Ment has not been founded on speculation but on general clearing up of heretofore disturbing conditions, We must now await the temporary effect of pending labor troubles and a considerpending labor troubles and a considerable rise already accomplished is to be reckoned with. We expect further 24 @ 63 Rio Tintos Moving.

LONDON. April 1.—Rio Tintos have advanced further to 77%, a gain from the advance.—J. S. Bache & Co.

able rise already accomplished is to be reckoned wifth. We expect further irregularity in the stock market for a time, and eventually a continuation of the advance.—J. S. Bache & Co.

President.
C. A. BOGERT, Géneral Manager.
Capital Paid Up, \$4,700,000.
Reserve Fund, \$5,700,000.
Total Assets, \$70,000,000.

A TRAVELLING CONVENIENCE Travellers, supplied with Letters of Credit and Traveller's Checks, issued by THE DOMINION BANK, are assured of ready money at every stage of their journey. They identify the owners, and can be cashed in any banking town in the world.

If lost or stolen, they are of no value to finder or thief.

### THE STOCK MARKETS

TORONTO STOCKS

BIG INTERESTS BACK

OF WINNIPEG CO.

Strong Group of Financiers Interested in Stanley Mineral Springs Preject.

Strong Honor Preject.

Strong Group of Financiers Interested in Stanley Mineral Springs Are Honor Macketin Northern Power Cs. on Saturday. Mineral Springs Are Honor Macketin Northern Power Cs. on Saturday Mineral Springs and Brewling Company, Limited, it has stanley Mineral Springs Company, Limited, it has stanley Mineral Springs and Brewling Company, Limited, which has taken over the Mineral Springs Company and its now spending half as million Gollars to increase the equipment of the present plant in this city. Associated the Stanley Mineral Springs Company and its now spending half as million Gollars to increase the equipment of the present plant in this city. Associated Gollars in Company and the Northern Power Cs. on Saturday and the cortor of the Care of 

Spanish.
3 @ 46½
50 @ 46½
95 @ 46¾
25 @ 46¾

-Afternoon Sales,-Mackay, 10 @ 80% 10 @ 81 \*15 @ 6314 \*5 @ 631/8

Commerce. 20 @ 2191/4 53 @ 220 10 @ 221 Peuman: 110 @ 56½ Imperial. R. and O. 10 @ 1211/2

% Molsons 206
% Montreal 247
Royal 229½
Bonds—
C. Con. Rub. 97
Can. Loco. 90½
Dom. Can. 102
Quebec Ry. 77
Textile, A 97½
Textile, C 97

MONTREAL STOCKS

Op. High, Low. Cl. Sales.

NEW HIGH RECORDS

in Splendid Style - General List Hidebound by Apathy.

World Office,
Monday Evening, April 1.
The Toronto stock market started the new month in an exceptionally fine style, to-day's session being productive of more than the usual number of features. The South American traction, stocks, Rio and Sao Paulo, continued in the limelight, both of these stocks recording sharp advances. Elsewhere in the speculative list prices were firm but comparatively unchanged. ed.
The bank stocks came in for more

dency-Shawinlgan Continues to Soan

Dominion Steel.

### Cotton Markets

Liverpool Cotton.

Liverpool April Apr

BRITISH CONSOLS Mar. 30.

Whole List Shows a Broader Ten-

MONTREAL. April 1.-Power was

2,400 Power.

There were other features of interest to the list to-day, chief of which was a rise of four points in Commerce Bank 200 stock, the reason assigned here being a probable new issue of stock. Rich-1,100 elieu showed a decidedly improved tone and made a gain of a point on larger transactions than have been put thru recently in the stock. Spanish River common sold up a point to a new record of 47%. The only conspicuously weak features were Detroit and 1,500 Dominion Steel.

ON AID AND SAU PAULO Toronto General Trusts Corporation

Foronto Market Opens New Month

14 KING ST. WEST TORONTO

MONTREAL. April 1.—Power was again the leader to-day. While it and a few of the other specialties still hold a predominating position in the trading, signs are not wanting of a broadening out tendency in the market and speculative opinion within the last ten days seems to have shifted from the view that Montreal stocks were in need of a healthy reaction before there could be any revival of public interest.

For the fourth day in succession, Power made a new record mark, moving up in the afternoon to 204%, one point over its previous highest, and holding the advance in the final dealings. Thru the morning the stock held steady around Saturday's close. Later the placing of large buying orders caused the price to rise quickly and there was no faltering in the upward movement. Shawingan followed closely, selling up to 128%, and closing at 128. or a net gain of 214 points, as compared with a net gain of 2% for Power.

There were other features of interest to the list to-day, chief of which was

Twin City Earnings.

For the third, week of March the earnings of the Twin City Rapid Transit Co. were \$146,876, an increase over the corresponding period last year of \$5268, or \$,72 per cent.

Erickson Perkins & Co. (J. G. Beaty), West King street, report the following rices on the New York cotton market:

Op. High. Low. Close. Close.

May 10.63 10.66 10.62 10.64 10.58
July 10.77 10.78 10.73 10.75 10.75
Oct. 10.82 10.89 10.80 10.82 10.77
Dec. 10.89 10.90 10.85 10.83 10.94

COTTON HIGHER

COTTON HIGHER

Erickson Perkins & Co. (J. G. Beaty) wired:
Trading here was surprisingly light; in fact, the ease with which the market has advanced speaks well for the strong undertone. General news continues favorable. With the improved labor outlook, the cotton goods industry seems to have taken another spurt. Southern spot markets continue strong, with a good demand. Spots in New York advanced to 10.56. Present conditions favor a continuence of the rise, but clearing weather would promptly alter the situation.

Evicence of the rise, but clearing weather would promptly alter the situation.

Stephan May June, 6.00%d; June-July, 5.904d; July-Aug., 5.95%d; Aug.-Sept.

DIVIDEND NO. 63 Notice is hereby given that a dividend of Two and One-half Per Cent. upon the paid-up capital stock of this Corporation has been declared for the current quarter (being at the rate of Ten Per Cent. Per Annum), and that the same will be payable on and after MONDAY, THE 1ST DAY OF APRIL NEXT.

The transfer books will be closed from Saturday, the 23rd, to Saturday, the 30th day of March, both days inclusive. By order of the Board.

TORONTO STOCK EXCHANGE

HERON & CO

Unlisted Issues

o Trusts and Guarantee, so Home Bank, goo Ween Coal & Coke, Pfd. or Com., sg National Life Dominion Permanent, 15 Standard Loan, 25 Sup-

16 King St. West. Toronto

LYON & PLUMMER

21 Melinda St. 146 Phone 7978-9

JOHN STARK & CO.

Stocks, Bonds and Debentures, Bought and Sold. 26 TORONTO ST., TORONTO.

Bought and Sold, H. O'HARA & CO.

Members Toronto Stock Exchange, 30 TORONTO-STREET, TORONTO Phones—Main 2701-2702. 246

BUCHANAN, SEAGRAM & CO.

STOCKS AND BONDS

J. P. BICKELL & CO.

Write us for Special Letter on U. S

28 JORDAN STREET. 246

Managing Director. Dated, Toronto, 5th March, 1912,

For Sale

A. M. Campbell 12 Richmond Street East TELEPHONE MAIN 285L

ENGLISH CAPITAL

STOCKS and BONDS J. A. MORDEN & CO.

Confederation Life Chambers, TORONTO, CANADA. Erickson Perkins

& Co. Members New York Stock Exchange. PHONE MAIN 5790

McKinnon Bldg., Toronto

MONEY MARKETS.

Bank of England discount rate, 2% per cent. Open market discount rate in London for short bills, 3% per cent. New York call money, highest 3 per cent., lowest 2% per cent., ruling rate 2% per cent. Call money at Toronto, 5% per cent.

FOREIGN EXCHANGE

PUBLIC COMING IN.

Chas. Head & Co. to J. E. Osborne:

GRAIN FINLEY BARRELL & CO. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

INVESTORS \$30,000 INDUSTRIAL 6 p.c. FIRST MORTGAGE GOLD BONDS

Unconditionally guaranteed by an Ontario Town of over 6000 population G. E. OXLEY & CO. Financial Agents and Broker UNION BANK BUILDING Cor. King and Bay Streets. Phone M. 2491. 247 TORO To Yield Investor 5 3-4% Particulars gladly submitted ONTARIO SECURITIES

JAMES MCGANN
Correspondent R. B. Lyman & Co.
Members Consolidated Stock Exchange
of New York
NEW YORK STOCKS,
COBALTS, PORCUPINES, GRAIN.
Rooms 209-210 McKINNON BUILDING.
Phones Adelaide \$10-811.

Full Information Furnished of the COLDWATER STONE QUARRY AND POWER COMPANY Shares, Only a few left.

D. WATSON MEGAPFIN,

Dincen Building,

Phone Adelaide 253.

248tf

Edwards, Morgan & Co. CHARTERED ACCOUNTANTS 18 and 20 King St. West, Toronto Offices at Vancouver, Calgary, Winnipes and Saskatoon.

Glazebrook & Cronyn. Janes Building (Tel, Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Buyers. Sellers. Counter.

N. Y. funds... 1-32 pm. 1-16 pm. ½ to ½

Montreal Tds... par. 5c pm. ½ to ½

Montreal Tds... par. 5c pm. ½ to ½

Ster., 60 days. 8 29-32 8 15-16 9 3-46 9 5-16

Ster., demand. 9 9-16 9 19-32 9 12-16 9 15-16

Cable trans... 9% 9 11-16 9 15-16 10 1-16

—Rates in New York.—

Actual Posted.

Sterling, 60 days sight... 483.85 485

Sterling, demand ... 485.80 488 E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

Ontario Bank Chambers SCOTT STREET -TORONTO-

Real Estate, Insurance and Financial Brokers.

MONEY TO LOAN GENERAL AGENTS Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters' (Fire), Springfileld Fire, German-American Fire, National Provincial Plate Glass Company, General Accident & Liability Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancasnire Guarantee & Accident Co., and Liability Insurance effected.

26 Victoria St. Phones M. 592 and P. 607

Chas. Head & Co. to J. E. Osborne:

23d: low
.5ld; or.
The market to-day showed a decidedly
firm undertone, with strength in specialties. Public participation is growing and facilitates pool operations, tho
Apr. 1.
1: should be noted that money rates are
78 12-16 working firmer. Nothing startling de-

Cross Mines, information. SMITH OTHO

NEW YORK, April 1.—After a brief period of irregularity and confusion in prices, the stock market to-day resumed its upward movement in the industrials, especially the copper issues. Amalgamated Copper sold at its highest price of the movement and gains of one or two points were made by Anaconda Copper, Utah Copper and Tennessee Copper, while American Smelting and United States Steel recovered some of the ground lost in the final days of the preceding week. Best prices of the present movement were also made by Reading and Union Pacific, but it is notworthy that the railway stocks as a whole were far less conspicuous and strong that matel stocks.

conspicuous and strong than the other group.

The further rise in the metal stocks was concurrent with another advance in the price of metal, which was quoted at 15 7-8c to 18c per pound. The same shares were strong abroad, where the visible supply of stocks on hand showed an appreciable reduction for March. To what extent the heavy advance in copper metal is justified by actual conditions remains a debatable question, but there can be no manner of doubt that the various industries in which copper plays such an important part now are enjoying a greater degree of prosperity than they have known in any period in the last two years.

New York Market Resumes Up-

ward Movement Under Lead of

Metal Stocks-Railway Securi-

ties Distinctly in Background

years.
That much can hardly be said of the steel and iron industry, which is less active at the moment than it was a fortnight back. Estimates dealing with the past quarter's net earnings of the U. S. Steel Corporation were made to-day, the most conservative placing them at about \$20,000,000. It is also thought that the corporation's unilso thought that the corporation's un-liled tonnage for March may show little diminution in business for that

BIG INTERESTS BACK

for similar purposes in Milwaukee. It is understood that the enlargements

month.

An advance in call money to 3 per cent., together with some profit-taking, produced some dulness and fractional recessions in the last hour, but the undertone was distinctly firm. The rise in money was a natural corollary to last Saturday's bank statement, in which actual reserves were all but depoleted. pleted.

The United States Supreme Court resumed operations to-day, but none of the decisions announced in the course of the session had more than passing interest for the financial districts. The day's labor news was a mixture of good and indifferent, with a better outlook for the situation in the textile districts.

four @ Co.

and COBALT SON & CO.

d Stock Exchange. D COBALT STOCKS

rcupine Stocks,

LET - TURONTO.

orcupine Stocks