

What Do You Know of the North Country?

Are you aware of the enormous mineral wealth buried by nature in the mining districts of Northern Ontario?

Do you realize that mining is one of the recognized industries of this province, and that experts, engineers and geologists believe—and have written—that, properly developed, one of the largest of probably three gold mining areas in the world will be the Porcupine gold fields of Ontario?

Do you realize that this vast wealth is lying practically at your feet—that a night's railroad journey in comfort and luxury will take you to this Midas-touched area?

Thousands of people who know nothing about mining, except having read that many gullible people have lost money through speculation in mining shares, would scorn an opportunity to assist in the development of this vast natural resource of Canada, but are eager to invest their money in industrial and commercial enterprises which depend for their success upon the infallibility of man and hundreds of economic conditions which cannot be foreseen.

Canadians know less—and profit less—about the mineral wealth of their country and its possibilities for them and for their country than do the residents of the states across the line. Americans today are the largest holders of Canadian mining stocks—and are reaping the reward of their foresight. Residents of Chicago, Buffalo, Detroit, Pittsburgh, Philadelphia, New York and Boston are better informed about Canada's North Country, and have larger financial interests in it than the residents of Toronto, Montreal, Winnipeg, St. John and Halifax. The biggest dividend cheques from the successful mining ventures in Canada are going out of Canada today.

One likely reason for this condition is possibly found in the fact that in the early days of Porcupine—the same as in the early days of every mining camp in the world—the unscrupulous worked upon the credulity of a public excited over the finding of precious minerals. But those days were over in a very short time, and now mining is as much a commercial and manufacturing proposition as the making of flour. The government also stepped in and placed restrictions which protect the public.

The exercise of the same intelligence in the selection of mining properties worthy of assistance as shown in picking industrial corporations as a place for the investment of one's surplus funds, will give the investor every protection.

At the present time the Porcupine camp is divided into what might be called two sections—the Hollinger section and the Dome section. These are the two biggest mines in Porcupine, but surrounding both the Hollinger and the Dome are other mines and claims not yet reaching the high state of development attained by the leaders.

In the Hollinger section are Acme, Vipond, Porcupine Crown, North Thompson, McIntyre, Schumacher, etc., all passed beyond the development stage and now gold producers. From these properties, all located within a radius of one-half a mile, something like half a million dollars' worth of gold is being produced every month. Right in the midst of this area so besprinkled with the precious yellow metal lie three of the four claims owned by the SOVEREIGN PORCUPINE GOLD MINES, LIMITED. They are not yet producing gold, but sufficient work has been done on them to show the existence of gold, and the famous Davidson vein which added so much to the wealth of the Vipond has been shown to pass through Sovereign property. Experts believe it is the best of the undeveloped claims in Porcupine.

Do you want to know more about Canada's North Country? Do you want to know something about the enormous returns which have resulted from an investment in the early days of these mines? Do you want the wealth from this great gold camp to go in ever increasing amounts to people who are only interested in Canada for what they can get out of it? We should be glad to give you any information in our possession.

A. H. McNEAL & CO. Dinnick Building INVESTMENTS 12 King Street East TORONTO

RATES OF EXCHANGE FURTHER DECLINE

Reaction Took Place in New York, But Did Not Hold.

LOWEST ON RECORD

Bonds and Stocks for Foreign Accounts Sold Liberally.

NEW YORK, Sept. 1.—Widely divergent conditions helped to unsettle today's market and kept it in a ferment during the early session with general improvement later. Further debasement of British, French and Italian exchanges to the lowest figures ever officially recorded was counterbalanced, in the speculative mind, by the news that Germany had complied with this country's protests to the extent of abandoning her policy of marine blockade. This agreement of Germany's conciliatory attitude seemed the more important factor and was followed by a sharp rebound of prices.

In banking circles, however, there was no disposition to minimize the effect of the increased demoralization in international credits. Demand bills on London fell to 4.50, an over-night loss of 5/4, and Paris cheques at 6.99 represented a loss of 5c, or four cents under any rate hitherto quoted, while rates at 6.59 fell 4c under all previous rates. In the afternoon marked improvement was noted, sterling actually recovering in full at one time, while francs regained 8c to 6.91. Italian exchange hardened in sympathy, but the day's developments offered fresh proof of the immediate need for remedial measures.

There was a marked increase of bond and stock sales for foreign accounts, this factor being logically in keeping with the international situation. Except for the first hour, when prices were tending downward, the final dealings, when another meteoric rise in motors and kindred issues occurred, trading was listless and devoid of actual significance. General Motors gained 2 1/4 to 240 1/4, a new record; Willys-Overland 8 to 188; Chrysler 3 1/4 to 84 and Studebaker 4 3/4 to 113 1/4. U. S. Steel sold to 75 3/4, two points over its early low. Total sales amounted to 678,000 shares.

Bonds were largely to the heavy foreign offerings. Total sales, par value, \$2,755,000.

WHEAT HAS SPURT ON BRISK DEMAND

Shorts Got Uneasy at Chicago and Jumped on Flour Pit.

CHICAGO, Sept. 1.—Wheat closed strong at an advance of 3-8 to 30c today, after a buying session which lanted shorts were uneasy at the fact that for the first time in the history of the exchange there was no delivery of wheat. The market was irregular, due largely to the heavy foreign offerings. Total sales, par value, \$2,755,000.

When the season advanced and no grain had been delivered in settlement of September contract, a scare spread among the shorts that produced a few minutes of excited buying of the September option, and this month option pit most of the attention of the wheat pit till the close. Another feature that helped the uplift was an improved export demand, both for domestic and Canadian wheat. Strong houses with corn under liquidation at the start and followed wheat in a downward course for a time. September, the most active option, closed unchanged, but the deferred months suffered a loss of as much as 1c to 1 1/4c.

Oats had a firm tone most of the day. Effect of the weakening of corn when it was at its lowest was prevented by heavy buying of shorts on the part of leading cash interests.

Heavy liquidation on September contracts weakened prices, but the low point with pork off to 30c, lard 7 1/2 to 22 1/2, and ribs 15c to 17 1/2c.

SILVER PRICES

In London yesterday bar silver closed 3-16 higher at 233-164 per ounce. The New York price was 45 1/2c.

DIVIDEND NOTICE

Canadian General Electric Company, Limited

Record of Yesterday's Markets

Table with columns for TORONTO STOCKS, NEW YORK STOCKS, and various market indicators like High, Low, Close, Sales.

Table with columns for TORONTO SALES, listing various commodities and their prices.

Table with columns for STANDARD STOCK EXCHANGE, listing various stocks and their prices.

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TO THE TRADE ONLY:

Samples of Fall and Christmas Goods for this Season in Dolls, Toys, Fancy Goods, Pipes, Leather Goods and Notions, are now complete and ready for inspection by the Trade. Liberal terms.

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ANOTHER DAY OF HEAVY SHIPMENTS Fruit and Vegetable Prices Not Affected by Big Influx.

Shipments to the wholesale fruit market were again heavy yesterday, and notwithstanding that fact, business was fairly active, with only slightly lower prices in some lines.

The first Canadian grapes for this season came in yesterday, Hudson Usher of Queenston shipping some 100 cases of Brandy of Queenston a few six-quarts to McWilliam & Everett.

Plums were again very plentiful, the six-quart baskets selling at 17c to 20c, and a few extra choice at 20c, while the 1 1/2 bushels brought 25c to 30c, with some fancy long going as high as 50c.

Apples remained about stationary with Tuesday's quotations, selling at from 20c to 25c per 11-quart basket, with fancy quality bringing from 30c to 35c. David Rottle, Clarkson, shipped some choice ones to McWilliam & Everett.

Tomatoes declined and were a slow sale in the open market, 11-quart basket, and 1 1/2 bushels, 35c to 40c.

Wholesale Fruits. Apples—25c to 30c per 11-quart basket; extra choice, 30c to 35c; \$3.50 to \$4 per bushel.

Blueberries—\$1.25 to \$1.35 per 11-quart basket. Apples—5c per box, 30c and 25c per six-quart basket; 40c to 45c per bushel.

Peaches—\$2 to \$2.25 per six-basket crate; Cal., \$1.25 per box; Canadian, six-quart, 30c to 35c; 11-quart, 40c to 50c.

ST. LAWRENCE MARKET. There were twenty loads of hay brought to market at unchanged quotations, and some old oats, which brought 57c per bushel.

REGULAR DIVIDEND. The regular quarterly dividend at the rate of 10 per cent per annum for the quarter ending Sept. 30th, has been declared by the National Trust Company.