

Sir HENRY THORNTON: At the last meeting, I think it was, a request was made that the rules and regulations of the Pensions Department be distributed. I have had those sent up and they will now be distributed to the members.

There are no further questions to answer, Mr. Chairman, of which I have knowledge.

Hon. Mr. MANION: Just one little point I suggest for the information of the committee; Mr. Grant, would you mind giving to the committee the amounts of money and the amounts of government guarantees starting at 1919 right up to date, just putting it on the record, taking the two periods, say, from 1919 to 1923, and then from 1923 to date. The reason I take those two periods is because 1923 was the year of consolidation.

Mr. GRANT: You want the total of cash advanced and the total guaranteed.

Hon. Mr. MANION: Yes, and put them on the record. It will be interesting to the members to have that information.

Mr. HACKETT: May I refer to a correction to which I made reference the other day. Page 56 is so reported as to place misstatements in the mouth of the witness, Mr. McLaren, and to put things into my mouth, which I did not say. I have made the correction, and with your permission, I will hand it to Mr. McLaren and ask him to verify its accuracy so that it may go into the record of this day as a correction.

The CHAIRMAN: I am sorry that such a thing should have occurred. We will try and get the correction made.

Mr. DUFF: Mistakes will happen even in the best regulated families.

Mr. McLAREN: Mr. Hackett, was it just the one item about the public debt?

Mr. HACKETT: In the first place, the word "debit" is used instead of the word "deficit," and then where I asked with regard to deficits since a certain date I am reported as asking "up to a date," the information was available up to a date. Then the most gross error was in the last question, the answer to the last question, wherein I am reported as having said "and that is after deducting interest only on the funded debt to the public and disregarding interest on amounts owing the government." You see, your answer there makes it appear that all interests on all liabilities had been paid, which is not the case.

Mr. McLAREN: No, I am sorry I misunderstood your question. My answer should have been that the \$111,272,315.57 is after deducting the interest on the funded debt of the railway held by the public.

Mr. HACKETT: Only.

Mr. McLAREN: Yes.

Mr. HACKETT: Without any allowance for the \$604,000,000 owing to the government and without taking into consideration some of the other liabilities.

Mr. McLAREN: Correct.

Sir HENRY THORNTON: Are you and Mr. Hackett now in accord?

Mr. HACKETT: We have been in accord throughout. The only difficulty was that we may have been talking a little rapidly, and it was at the end of a long session and the reporter, possibly due to some mumbling on my part did not report me or Mr. McLaren accurately.

Sir HENRY THORNTON: Well, then, we have got that clear, I think. Is it your wish, Mr. Chairman, that we should proceed with the statement of estimated financial requirements, resources and capital expenditures for the year ending December 31, 1931?

The CHAIRMAN: Yes.