

not less than one hundred dollars each, and the directors may pledge or sell the same for such amounts and at such prices as may be deemed expedient.

R.S., c. 79,
s. 141.
Calls on
stock.
Time for
construction
of works
limited.

14. Section 141 of *The Companies Act* shall not apply to the Company. 5

15. The works hereby authorized shall be commenced within three years and completed within six years after the passing of this Act, otherwise the powers hereby granted shall cease as respects so much of the said works as may then remain uncompleted. 10

1st Session, 11th Parliament, 9 Edward VII., 1909

THE SENATE OF CANADA.

BILL

XX

An Act to incorporate The Fundy Tidal
Power Company.

Received and read a first time,

Wednesday, 28th April, 1909.

Second reading,

Tuesday, 4th May, 1909.

Honourable Mr. McSWENNEY.

OTTAWA

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1909