

LONDON WAS HEAVY TORONTO EASIER

Traders Wait on New York Before Making Commitments.

BRAZIL A WEAK ISSUE

Local Market Dull for Both Speculative and Investment Issues.

The Mexican question was again an influence in the London market yesterday and security prices were weak. The New York market was closed. The local market took its lead from London and prices here were easier. Brazil and Barcelona were especially weak, the former declining over a point and Barcelona falling back in the thirties. Both of these stocks have been under liquidation for three weeks and until the selling cases rally will only be promoted to make other sales.

DOMINION IRON UNDER PRESSURE

Stock Liberally Unloaded at Montreal — Brazilian Was Another Weak Spot.

MONTREAL, Feb. 23.—The local stock market was held in respect today by a lower range in prices in London and the New York holiday and did little more than mark time thru two dull sessions. The two most active stocks of the day, Brazilian and Iron, were weak, but the balance of the list was steady and a few stocks, notably Laurentide, finished higher on the day. Business in listed securities, exclusive of mining stock, footed off only 3500 shares, the quietest day so far this month with the exception of the quiet session last Saturday. Bank stocks and bonds were relatively active, however, and prices in these departments were firm. Brazilian opened 1/2 lower at 87, but rallied and finished at 87 1/2, its best price of the day. While Brazilian was steady, the market in the afternoon, Iron became active and weak. After trading up to 2 1/2 on sales of a couple of lots, the morning, the price fell to 38 under the lead of the offering in the afternoon, 890 shares were taken at the 35 level, and the close was heavy at 38 asked 37 1/2, a rise of about 1/2 off from Saturday.

PARIS SELLING AFFECTED LONDON

LONDON, Feb. 23.—Money was in good demand here today, and discounts were firmer. On the Stock Exchange, with the comminution of the mining carry over and Paris financial situations, business slackened, and the market was easier under the lead of Consols, which were 1/2 lower. Forced Paris liquidation, a few mining shares only finishing hard. American securities opened around parity and declined as selling which ranged from 1/2 to 1/2 below Saturday's New York closing.

MONEY AND EXCHANGE

Glacisbrook & Cronyn report exchange rates as follows: Buyers. Sellers. Cont. N.Y. 64.1-64 pm. 5-4 pm. 3/4 to 1/4. Ster. 60 d. 13-16. 8 1/2-23. 0 1-10 to 2-10. Cable tr. 9 1/4. 9 1/2-10. 9 1/2-10. Holiday in New York. Gold money in Toronto 6 per cent. Bank of England rate, 3 per cent.

SILVER STEADY

CONSOLS LOWER

WINNIPEG MARKET

Winnipeg, Feb. 23.—Cash wheat—No. 1 northern, 90 1/2; No. 2 do., 89 1/2; No. 3 do., 87 1/2; No. 4 do., 85 1/2; No. 5 do., 83 1/2; No. 6 do., 81 1/2; No. 7 do., 79 1/2; No. 8 do., 77 1/2; No. 9 do., 75 1/2; No. 10 do., 73 1/2; No. 11 do., 71 1/2; No. 12 do., 69 1/2; No. 13 do., 67 1/2; No. 14 do., 65 1/2; No. 15 do., 63 1/2; No. 16 do., 61 1/2; No. 17 do., 59 1/2; No. 18 do., 57 1/2; No. 19 do., 55 1/2; No. 20 do., 53 1/2.

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MINING MARKET WAS IRREGULAR

Profit-Taking Continued, But Movement Seems to be Nearing Its End.

Profit taking in some of the issues made a very irregular market on the Standard Stock Exchange yesterday. Following the recent big jumps in Petroleum, Porcupine and Timiskaming the slight reactions were to be expected, but the movement will no doubt soon end and a rising market result. Petroleum Lake closed one-half point below the opening after a very busy and irregular market. There were close to 50,000 shares sold yesterday. Timiskaming went up well with no net material change in price. Nickelising was inclined to strengthen but the movement will no doubt soon end and a rising market result. Porcupine list. Domes Lake was fairly active. Porcupine Gold was inclined to ease off but while Porcupine Lake continued selling around 10. Jupiter took a sharp jump of over two points in the morning but lost a part of the rise during the afternoon. United Porcupine closed at 10 1/2, an illustration of what a low-priced gold stock could do by trading from 1/2 to 1 1/2.

TORONTO CURB

Table with columns: Op., High, Low, Cl., Sales. Rows include various stocks like Bell, Beaver, Gt. Nor., etc.

STANDARD SALES

Table with columns: Op., High, Low, Cl., Sales. Rows include various stocks like Bell, Beaver, Gt. Nor., etc.

MINING QUOTATIONS

Table with columns: Bid, Ask. Rows include various mining stocks like Bell, Beaver, Gt. Nor., etc.

TORONTO SALES

Table with columns: Op., High, Low, Cl., Sales. Rows include various stocks like Barcelona, B.C. Pack, Bell, etc.

EUROPEAN BOURSES

MONTREAL STOCKS

Table with columns: Op., High, Low, Cl., Sales. Rows include various stocks like Amos, Bell, B.C. Packers, etc.

STOCK MARKETS TORONTO STOCKS

Table with columns: Saturday, Monday. Rows include various stocks like Barcelona, B.C. Pack, Bell, etc.

STANDARD SALES

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WEEKLY COBALT ORE SHIPMENTS

COBALT, Feb. 21.—Thanks to the shipments of three cars of ore from the McKinney-Jarrah immediately prior to the annual meeting on Monday, the ore shipments last week were not unimpaired. The Cobalt Townsite also continued to ship low-grade concentrates, but the bullion shipments continue to be under what they were last year. The annual clean-up at the high-grade mill is now completed, and from this time forward the bullion shipments should attain to normal proportions. The shipments from the Cobalt camp for the week ending Feb. 20 were:

Table with columns: Ore, Bullion, etc. Rows include various items like Dom. Red., McKinney-Jarrah, etc.

Random Notes on the Mining Stocks

The reaction in Petroleum Lake yesterday to 4 1/2 was alleged to be the market of a drive in order to test the market for the new issue of this kind of stock. The reaction in Petroleum Lake it can be said that the onslaught was unsuccessful.

Random Notes on the Mining Stocks

Timiskaming was traded in heavily yesterday, and the reading of the annual statement led to a speculative rise in the stock. One critic did not like the idea of having only \$100,000 on hand, while the expenditure for the year had been \$200,000. Another one pointed out that Timiskaming's record had been that of picking up the year for the last two years, but that at depths of 75 feet.

Random Notes on the Mining Stocks

Yesterday was a national holiday in the United States; but, despite the fact that the local Standard Exchange had no business, the market for the whole country is waking up to the possibilities of Cobalt and Porcupine.

Hollinger was over 3 1/2 asked. The closing down of the fall for a few days having been the only thing that is reported at the mine again. Quite a large market for the stock has been made in England, and the influence is being felt here.

Apex remains active around 1 1/2 and 2 cents. This company has about 900,000 shares in the treasury, and it is reported that an offer has been made for the stock. If the deal goes thru, the money is to be used for development purposes.

Jupiter was the strongest issue in the Porcupine list. The buying was caused by a report that La Rose is purchasing a portion of the property with the intention of entering the Porcupine field.

Dome Lake eased off to 24. This is only natural, as some of the shareholders are of the opinion that when this movement is over a sharp rise will result.

Porcupine United, one of the low-priced stocks, which are again coming into prominence, sold at one-half cent at the opening, and steadily went to 1 1/2. This is another instance of the low-priced stocks coming to the agents and making profits for those who get in first.

There seem to be buying orders in the North Dome at 20. Timiskaming holds about 180,000 shares of stock in North Dome.

Swastika sold at 4 1/2. As a rule when Swastika wakes up the mining market, common stock goes up. It is reported that Swastika has been given lately of 21 million of shares, but it is said that some development work will be carried on.

At the end of the year the Right-of-Way Mining Company reported a balance sheet of profit and loss of \$10,000. This which has been swelled by receipts from smelters to \$24,000.

Gross sales are estimated roughly to \$85,500, mining expenses to \$45,000, and mining and milling expenses to \$21,000.

The search for new veins during the year was prosecuted without success, but is being continued.

OTTAWA LIGHT COMPANY INCREASED ITS REVENUE

OTTAWA, Feb. 23.—At the eighth annual meeting of the Ottawa Light, Heat and Power Co., held here today, the president reported that the company's revenue for the year ending Dec. 31, 1913, was \$1,200,000, an increase of \$100,000 over the corresponding period last year of \$1,100,000.

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