

## Pertinent Questions Asked and Answered

1. *Is this a Joint Stock Company?*

Yes.

2. *Can a Joint Stock Company be co-operative?*

Yes. Co-operation means joint operation; the Association of a number of persons for the cheaper purchasing of goods, or for the carrying on of some branch of business. It matters not whether it be a Corporation or an Association.

3. *Is this Company a Democratic Organization?*

Yes. The shares are divided into two classes, preferred and common. The preference shares draw 8 per cent. dividend before the common shares draw any, but have no vote in the management of the Company. The common shares have one vote each, but no person will be able to secure more than one share of common stock from the fiscal agent, consequently can have only one vote.