

Questions

NORTHERN ONTARIO PIPE LINE
CROWN CORPORATIONPROVISION FOR DISSOLUTION OF
CORPORATION

Hon. Jean-Luc Pepin (Minister of Energy, Mines and Resources) moved the first reading of Bill No. S-29 (from the Senate), to provide for the dissolution of Northern Ontario Pipe Line Crown Corporation.

Motion agreed to and bill read the first time.

QUESTIONS

(Questions answered orally are indicated by an asterisk.)

DISTRIBUTION OF RURAL DEVELOPMENT FUND

Question No. 369—**Mr. Choquette:**

1. Have any distribution criteria, by province, been set up following the creation of a \$300,000,000 fund to ensure rural development within the country?

2. Will the federal government take into account, in the operation of the rural economic development fund, that a special development fund for the Atlantic provinces has been set up and that the prairie provinces have benefited from a great number of special agricultural measures, and will it ensure that the province of Quebec receives a large part of said fund?

3. Have the SIDBEC authorities asked for assistance from the rural economic development fund in order to build a steel-producing plant at Bécancour?

4. Does the federal government intend making its own feasibility study regarding a steel-producing plant which might be built at Bécancour?

5. Has the federal government held talks with the government of the province of Quebec with a view to setting up an agreement designating the Bécancour area as a special development area?

6. Is the thermo-nuclear plant under construction at Bécancour, and which is financed by the federal government, linked in some way to the project of having a steel-producing plant built in the same area?

7. To date, what are the obligations undertaken by the federal government under the Agricultural Rehabilitation and Development Act fund, and what areas will benefit from this?

8. How many requests for aid from the Agricultural Rehabilitation and Development Act fund were made to the federal government, how many were rejected, and how many were taken into consideration?

Hon. Judy V. LaMarsh (Secretary of State): I am informed by the Departments of Forestry and Rural Development, Energy, Mines and Resources and Industry as follows: 1. No.

[Mr. Sharp.]

2. The fund for rural economic development does not take the place of the federal departments resources and activities. In the formulation of any plan under the Fund for Rural Economic Development Act, the already existing federal programs are taken into account and the resources of the fund are used in providing a complement when required, to the normal activities of the federal departments and agencies, some of which are already active in the western provinces and the maritime provinces. The discussions in progress with the government of Quebec should soon allow the signing of an agreement with regard to the lower St. Lawrence, Gaspé and Magdalen islands area.

3. No.

4. No.

5. No.

6. No.

7. Three federal-provincial agreements on rural development have been signed under the Fund for Rural Economic Development Act. They concern the areas of northeast New Brunswick, Mactaquac (New Brunswick) and Interlake (Manitoba). The commitments of the fund for these three areas are as follows: Northeast New Brunswick: \$31,461,000; Interlake (Manitoba): \$27,606,000; Mactaquac (New Brunswick): \$9,433,000.

8. Studies and discussions are in progress concerning Prince Edward Island and some areas of Quebec, Nova Scotia and Newfoundland. No request has been rejected up to now.

INCREASE IN MONEY SUPPLY

Question No. 572—**Mr. Harkness:**

1. How much has the Canadian money supply increased, both in dollars and at a percentage rate, for each of the years 1963 to 1966 inclusive, and for 1967 to date?

2. What was the amount of the money supply in 1963 and what is it at the present time?

Hon. Mitchell Sharp (Minister of Finance): There is no single definition of "the money supply". It can be defined and calculated in a number of different ways depending on the purpose for which the statistics are required.

Canadian dollar deposits at chartered banks make up an important part of any money supply series but there are various categories of such deposits which have different characteristics. There are demand deposits on which no interest is paid, chequable and non-chequable personal savings deposits, notice and term