

The Budget—Appendix

The changes in floating debt during 1952-53 are shown in the following table:

FLOATING DEBT AS AT MARCH 31, 1953 AND MARCH 31, 1952
(In millions of dollars)

	Balance at March 31		Increase or Decrease (—)
	1953 (Estimated)	1952	
Matured funded debt outstanding.....	18.1	24.7	-6.6
Notes and other obligations payable on demand.....	284.8	289.6	-4.8
Interest due and outstanding.....	55.2	56.5	-1.3
Outstanding cheques and warrants.....	145.0	208.9	-63.9
Accounts payable (year-end adjustment account).....	221.0	253.0	-32.0
Post Office (net liability for money orders, etc.).....	15.0	15.0
	739.1	847.7	-108.6

Deposit and Trust Accounts

It is estimated that there will be an increase of \$53.3 million during the fiscal year in deposit and trust accounts. Contractors' holdback accounts are expected to total \$24.1 million and the balance of the Colombo Plan Fund which it is proposed to establish and to which will be credited the undisbursed portion of the amount voted by Parliament to provide for assistance to countries in South and South-east Asia is estimated at \$17 million. It is also expected that there will be increases of \$5.4 million in contractors' security cash deposits and \$5.9 million in the Prairie Farm Emergency Fund.

Insurance, Pension and Guaranty Accounts

Insurance, pension and guaranty accounts show an estimated increase of \$141.6 million during the fiscal year 1952-53. The following table shows the changes in the various accounts in this category.

INSURANCE, PENSION AND GUARANTY ACCOUNTS AS AT MARCH 31, 1953
AND MARCH 31, 1952
(In millions of dollars)

	Balance at March 31		Increase or Decrease (—)
	1953 (Estimated)	1952	
Government Annuities.....	738.0	675.9	62.1
Permanent Services Pension Account.....	154.3	111.0	43.3
Civil Service Superannuation Account.....	555.0	520.3	34.7
Other.....	110.6	109.1	1.5
	1,557.9	1,416.3	141.6

The Government Annuities Account is expected to show an increase of \$62.1 million during the year 1952-53. The increase of \$34.7 million in the Civil Service Superannuation Account reflects the amount by which the sum of employees' current and prior service contributions, the Government's contribution of an amount equal to the estimated current and prior service payments of individuals in the previous fiscal year, and interest accretions are expected to exceed payments from the account. An estimated increase of \$43.3 million