

country has been that of the control of our economic environment. The debate has emphasized the dual aspects of Canada's identity and of economic benefit for Canadians. Further steps will be taken towards the resolution of this issue.

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A further imperative in the structuring of strong, internationally competitive industry is the development of a modern and workable competition policy. The development of such a policy, designed to achieve an efficient and innovative economy, capable of rapid growth and dynamic change, must proceed through consultation with all sectors of Canadian society. During the coming weeks the Government will continue this consultative process and will place before Parliament a revised policy reflecting the informed and constructive comments received and assistance gained.

TRADE AND TOURISM

A major factor in the strength of the Canadian economy is provided by exports. The Government will pursue vigorously the initiatives it has taken throughout the world to develop and maintain Canadian markets. Those advantages already gained by ministerial missions to other countries will be enlarged in a number of ways. One of these will involve the provision of better credit facilities. The private financial sector will be encouraged to involve itself increasingly in export financing. The Government will continue to develop programs to strengthen secondary industry. Closer scientific and technological co-operation with other countries can be expected. Trade negotiations will seek to enlarge opportunities for Canadian manufacturers and the consultative machinery with the European Economic Community and its member states will be strengthened. Negotiations will continue with the United States so as to extend the benefits gained by each member of the world's most important trading partnership.

Policies designed to promote a related, yet distinct, sector of the economy — tourism — will be revealed in coming weeks.

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NORTHERN DEVELOPMENT

The competitive requirements for northern development will continue to be recognized; development will not be permitted at the expense of the northern peoples and the northern environment. To ensure the involvement of the residents of the North, and their participation in the design of their own future, there will be continued support for the development of local government in the northern territories.

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FISHERMEN AND FARMERS

...Measures already undertaken, which have substantially improved prices to fishermen — upwards

of 50 per cent in some cases — will be extended, ensuring that the benefits of price support for fish products go to the fishermen themselves. Wheat farmers will be assured of an increased return equivalent to the higher price for wheat consumed as food by Canadians. To avoid distortions in food prices, the cost of this program will be borne by the Treasury rather than by the consumer; to avoid distortions in production, a formula for distribution will be proposed which relates payments to grain acreage rather than to actual wheat production. The Government will assist further the position of farmers and fishermen through the implementation of several programs. It proposes the establishment of new national marketing agencies and the implementation of a small-farm development program. The recent extensions of fisheries closing-lines will permit the Government to engage more actively in the management of its marine resources so as to increase the supply of fish available to Canadian fishermen in the waters off our coasts.

FEDERAL-PROVINCIAL PLANS

Both the effectiveness and the quality of any program for the provision of services to Canadians depends increasingly upon a harmonious fiscal relationship between the Federal Government and the governments of the ten provinces. Legislation will be introduced, therefore, proposing the renewal and improvement of equalization arrangements, increasing to 100 per cent the level of stabilization of provincial revenues, and a number of other items. These will include the administration on behalf of requesting provinces of succession duties and gift taxes, the extension for two years of the transfers to provinces respecting post-secondary education, the provision of a five-year revenue guarantee to provinces to protect their income tax revenues under the new system, and the sharing with provinces of the special tax on undistributed corporate income.

NEW LABOUR CODE

As further protection against the isolation of individuals caused by economic deprivation, the fundamental reform of protective measures, which commenced last year with the new Unemployment Insurance Act, will continue. A new Canada Labour Code, reflecting the many representations received in past months, will be introduced as will important amendments to the Fair Employment Practices Act. The Canada Manpower program will be improved and additional steps will be taken to make the training and placement services adequate to the needs of specially disadvantaged people whose particular problems present challenges which cannot be met with the use of regular program resources or techniques. For those persons seeking to further their education, the loan limits under the Canada Student