

2. Massachusetts Port Authority (Massport)

The Massachusetts Port Authority (Massport) was created in 1956 by an act of the Massachusetts Legislature to supervise and manage the operations of airport, seaport and other transportation facilities in the Boston area. Massport is an independent revenue bond authority, ruled by a seven-member board of directors, who are appointed to seven-year terms by the governor.

Massport's Logan Airport, Hanscom Field, Waterfront Facilities and Tobin Bridge generate a combined annual total of \$6.4 billion in economic benefits to Massachusetts and the New England area. These economic benefits are in the form of jobs, tax and fee revenues to state and local government entities, and incomes to private business that either operate at Massport facilities or serve the users of those facilities.

Economic impact figures for each facility are noted below:

Logan International Airport	\$4,177,001,000
Hanscom Field	\$60,177,000
The Waterfront:	
Port Industry	\$1,857,591,000
Redeveloped Waterfront Properties	\$323,421,000
Tobin Bridge	\$16,875,000
Total:	\$6,435,065,000

Trade: Massport Trade Development Unit works with hundreds of local companies to increase their import and export activities and thus expand the amount of cargo being shipped through the Seaport and the Airport. In FY92, Massport public marine terminals handled more than 1 million tons of containerized cargo and 79,768 automobiles. Logan Airport moved nearly 800 million pounds of air cargo and mail in FY92.

Tourism: Massport actively promotes tourism to Massachusetts and New England. Its Airport and Seaport facilities serve as a major gateway for millions of tourists visiting the region. During FY92, Logan and Hanscom brought in 5.3 million visitors and the Black Falcon Cruise Terminal served over 18,000 tourists.

Ongoing principal projects in which Massport is involved are the following:

- Modernization of Logan International Airport. Please see further discussion in Airports (Massachusetts).
- Central Artery/ Third Harbor Tunnel (CA/T) construction
Massport involvement with this Massachusetts Highway Department project centers on coordination of land assembly, engineering, operations and day-to-day problem solving.
- Revitalization of Boston waterfront