

memorandums spread were for the fourteen months ending September, 1875. The book-keeper had, it appeared, drawn and spent money right royally. In fourteen months the sum of \$9,000 had been drawn by him, and in one month (Oct. '74) \$1,158 were taken, and at various other times \$2,000, \$980, \$300, and \$500, making a total for the fourteen months of about \$15,000 to 16,000, drawn by the book-keeper.

A Voice—Why did you let him do it?

Mr. Quinn said it was because he did not know of it, and he had every confidence in the man. He did not ask to be liberated from his just liabilities from the sums which he had guaranteed. He admitted that he had not given sufficient attention to the books of the society, but that was not a crime.

A shareholder said that inattention to the books had gone on too long.

Mr. Quinn said it was too long, but he was no bookkeeper.

In answer to a Shareholder,

Mr. Quinn said the bookkeeper's name was Quinn, he resided in Montreal, but he was no relation of his. He had given \$1,500 as security, the directors had said that if he would give \$25,000 additional security, the report now before the meeting, though in type, would be suppressed. He thought it the duty of the new directors to make the bookkeeper Quinn disgorge.

After some discussion,

On motion of Mr. Kennedy, seconded by Mr. Chevalier, it was resolved to take legal action, criminal or civil, against the officers and the directors for the recovery of the money lost.

STOCKS IN MONTREAL.

3:30 o'clock, Sept. 20th, 1876.

STOCKS.	Lowest Point in Week.	Highest Point in Week.	Total Transactions in Week.	Buyers.	Sellers.
Montreal	188½	189½	924	189	189½
Ontario	101½	102½	32	102	103
Consolidated	101½	102½	44	101½	102½
Peoples				93	95
Molson's				B.C	B.C
Toronto				187	190
Jacques Cartier	32½	33½	300	31	32½
Merchants	91½	92½	296	91½	92
Commerce	124½	125	154	124½	125
Metropolitan			50	50	54
Maritime			50	73½	
Exchange				99	101
Hamilton					
Union			8	84½	86½
Montreal Telegraph	158½	159	368	158½	159
Dominion Telegraph				92½	95
Gas & d	163½	164	291	163	163½
City Pass			2	24	230
Sterling Exchange	108½	108½		108½	108½
Gold	109½	110½		110	110½
M. Telegraph (xd)					

OIL MATTERS IN PETROLIA

(From our own Correspondent.)

PETROLIA, Sept. 18, 1876.

The oil market here, in all its grades, has taken a rise. Crude is now held firmly at \$1.25 per barrel, and refined oil, London delivery, is 25c per gallon for car-load lots, with a prospect of being higher. The American markets are firm—crude, 14½c; refined, 26c per gallon. All business here is improving, and a great many wells are going down. Nearly all the refineries are working. The stocks of oil in England are nearly one-fifth less than at this time last year, and this, with a marked increase in consumption, must, at any rate for a time, keep the market up. The production on the other side is decreasing.

The exports from the United States, for the last four years, were as follows:—

1873.....	3,806,409 barrels.
1874.....	4,092,500 "
1875.....	3,865,612 "
1876, up to 1st Sept.	4,109,948 "

According to the *Advertiser*, the stocks over the whole world are 20 per cent. less than this time last year. Estimated increase of consumption over the whole world, 20 per cent.

The Oil Association of London has shipped 60,000 barrels of refined oil to Montreal for exportation, besides a quantity to Hamilton. Mr. F. A. Fitzgerald, the president, goes to England this week, to see about the sales there.

Shipments from Sept. 8th to 14th inclusive—Crude, 5,552 barrels; distillate, 2,020 barrels.

—It will be remembered that an officer of a bank in Minneapolis, Minn., Mr. Heywood by name, was shot dead by robbers because he would not open the bank vault for them. We are glad to see that, as is eminently proper, the American banks are raising a sum of money as a provision for his widow and family. Mr. Heywood died at his post, sacrificing himself to his duty, a brave example of faithfulness and heroism in daily life. The family of such a man should be placed beyond want, not alone as a just recognition of unusual fidelity, but as an encouragement to others who may be placed in like situations, that their families will not be left destitute in case of their injury or death in the defence of their trust.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, Sept. 19, 1876.

The Exhibition held here last week brought a large number of visitors to the City and has given quite an impetus to most branches of trade, as many buyers delayed giving orders until they came to town and made their own selection. The retail trade of the city have also been doing an extensive business. But it is not now expected that the fall trade will be so heavy as was looked for, owing to the crops not turning out well; buyers are very wisely following the same rule as they have been doing for some time of buying cautiously and only for immediate wants. Stocks held by merchants in the country are brought down to as low a point as possible. Dry goods are firm with hardening tendency. Hardware is quiet and sales generally favour buyers. Flour and wheat are advancing. Provisions are active and dearer, except Pork, which is quiet and unchanged. Ashes still have an upward tendency and active demand.

The stocks of wheat in store on the 15th inst. show an increase of 88,077 bushels since the 1st inst., and Flour a decrease of 2,956 barrels since the 1st inst.

The weather has been cold and Fall like all week with occasional showers of rain which was much wanted.

ASHES.—*Pots*.—With light receipts and a steady demand the advance in the price of potashes noticed last week has been fully maintained and in the early part of the week about 2½c over our outside quotation, the market today for firsts closes steady with good demand at \$4.70 to 4.75; seconds \$3.75, nothing doing in thirds. *Pearls*.—Transactions in this description of ash continue within very narrow compass only firsts being dealt in at \$5.00; The stocks at present in store are Pots 4024 brls; Pearls 974 brls.

BOOTS AND SHOES.—We have no particular

change to notice this week in the Boot and Shoe trade. Manufacturers are kept busy in filling orders on hand. Business this week has been fair but not quite so active as was expected from the number of people in the city at the Exhibition. Our quotations are unchanged. We quote Men's kip boots \$2.50 to 3.00; do. French calf \$3 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans 90c to \$1.25; do. kip; do. \$1.30 to 1.50; Boy's split Brogans 90c to \$1.00; do. Buff and Pebbled Congress \$1 to 1.45; Womens Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$1.70 do. do. Congress 75c to 75; Misses Buff and Pebbled Balmorals 90c to \$1.15; do. prunella Bals. and Congress 70c to \$1.25; childrens do. do.; 60c to \$1.00.

CATTLE. The cool weather has caused a large influx of cattle, indeed the supply was much beyond the demand, and in consequence butchers in hope of a fall in prices are inclined to hold off, and a large portion of the cattle offering yesterday were taken away unsold. The outside price obtained was \$5.00 per 100 lbs live weight being 50c under the outside quotation of last week; *Hogs* were in good supply and fair sales were made from \$6.25 to 6.50 per 100 lbs live weight *Dressed Hogs* bring from \$8.00 to 8.50 per 100 lbs.

DRY GOODS.—There has been rather more animation in this trade during the week, the prospects are that prices here will advance in sympathy with the English market, and more disposition seems to be exhibited by buyers to lay in stocks before any further advance takes place, Canadian woollen goods are especially in demand. Fancy dry goods have also been active, but as yet no advance has been marked on these goods. Clothing is active and the amount of business done this fall exceeds that of last year. Remittances are on the whole satisfactory.

DRUGS AND CHEMICALS.—The market has not shown much improvement this week, the demand has been very limited. We make a few changes in quotations, but large lots could be had under our quotations, the market closes quiet. We quote *Bi Carb* \$3.40 to 3.60; *Bleaching Powder* 2c; *Sal Soda* is easier at \$1.15 to 1.25 *Caustic Soda* 3 to 3½; *Soda Ash* \$1.90 to 2.00; *Alum* 2 to 2½; *Epsom Salts* \$1.87½ to 2.00; *Blue Vitrol* 6½ to 7c; *Copperas* 1 to 1½; *Saltpetre* \$7.50 to 8.50; *Sulphur* \$3.50; *Brimstone* \$2.50 to 2.75; *Cream Tartar Crystals* 26c, do. ground 26 to 28c.

FISH.—The first arrival for the season of Labrador herrings took place to-day, which are held at our quotations. Stocks of all kinds of fish are light, and a heavy gale reported in the Gulf is keeping back supplies, on the arrival of which an active demand is looked for. We quote, *Dry Cod* \$5.00 to 5.25; *Canso herring* \$5.00; *Labrador herring* held at \$6.00; *Salmon* is rather easier and is now quoted at \$13, \$12, & \$11, for Nos. 1, 2, & 3, respectively.

FREIGHTS.—There is no change to report this week in rates. Engagements by steamers and clippers for heavy grain to London, Liverpool, and Glasgow continued to be made at 4/9 to 5/- up till yesterday, when rates advanced to 5/- to 5/3. Flour, 3/- to 3/3 per brl.

FLOUR.—The stocks in store and in the hands of millers on the morning of the 15th inst. were 57,575 brls, against 60,431 brls on the 1st inst., and 42,454 brls on the 15th of September, 1875. Receipts for the past week, 22,037 brls; total receipts from 1st January to date, 589,895 brls, being a decrease of 68,703 brls on the receipts for the corresponding period of 1875. Shipped during the week, 18,345 brls; total shipments from 1st January to date, 455,459 brls, being a decrease of 47,652 brls on the shipments for the corresponding period of 1875. There has been a fair increase in the amount of business done this week, and round lots were in demand, in most instances, at an advance on