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CANADA FOR

Messrs. Wm. Ewart & Son, Limited,

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TORONTO.

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Will issue tickets in Canada, and from Canada to
Detroit, Port Huron, Suspension Bridge, Niagara Falls,
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Christmas and New Year

AT SINGLE FIRST-CLASS FARE

Going December 24th and 25th; returning until De-
cember 27th. Going December 31st and January 1st;
returning until January 3rd.

Single First-Class Fare and One-Third

Going December 23rd, 24th and 25th; returning un-
til December 28th. Going December 30th, 31st and
January 1st; returning until January 4th.

Students and teachers (with certificates) fare and
one-third; going December 10th to 31st; returning until
January 18th, 1898.

Commercial travellers' single ordinary fare Decem-
ber 18th to 25th; returning until January 3rd (in Canada
only).

Toronto Offices—1 King street west, corner of Yonge
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Smelter Returns, Shares,
\$85.51 per ton \$30 per 100

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MINING INFORMATION.

One of the most valuable finds of coal, per-
haps, in Nova Scotia, has lately been found at
Choctans Lake, a few miles from Sydney, C.B.
Mr. Fletcher, of the Dominion Geological Sur-
vey, confirms the story. The seam consists of
there benches, of which the largest is five feet
six inches thick. It is reported that an English
syndicate is being formed by Mr. Kennedy, who
is associated with Mr. E. T. Mosely, the finder
and owner of the seam, to work these extensive
areas.—*Bras d'Or Gazette*.

An American company is establishing an
electric power plant at Bonnington Falls, in the
Kootenay country, to be ready for work by the
middle of January. It is capable of producing
2,500 horse-power, and can be doubled at short
notice. The wires had been strung from Ross
to within two miles of the plant on December
10th. At the crossing of the Columbia River,
below Waterloo, the span is 850 feet and the
wire is 75 feet above the water. Four working
mines in Rossland will be supplied with the
power, and this will include the Centre Star,
Virginia, Monte Cristo, and either the Iron
Mask or War Eagle Mines. "No wire will be
strung to Nelson at present, as the business will
not justify it. Should the Hall mines, however,
adopt electricity as its motive power, the line
will be built."

At the Gold Hill mine in North-Western
Ontario, the diamond drill has been used with
satisfactory results. Messrs. Kennedy & Smith
have had their drill at work there for some
time now, and have reached a depth of 400
feet. The operations, says the *Lake of the
Woods Mining Journal*, have confirmed the
permanence and auriferous character of the
vein. The vein, which varies in dip from 8 to
14 degrees, was struck at a depth of 303 feet,
and the core looked most promising. Drilling
at this point has been discontinued and the
drill removed to another portion of the pro-
perty, where it is now at work.

Capt. Triggs has let the contract for sinking
a further 100 feet to the 120 foot level on the
Triggs mine, according to the *Rat Portage
News* of 10th. The work is to be finished by
April 1st. The shaft on the Yum Yum is now
down over 85 feet, and several tons of ore will
be crushed as soon as the new reduction works
starts running. The appearance of the mine
is most promising, and the diamond drill tests
made on the property some time ago were very
satisfactory.

A subscriber to THE MONETARY TIMES,
living near Kamloops, writes on 16th Decem-
ber: "I am away up in the mountains where
mail only reaches me at odd times or I would
have answered before. I am working on some
claims in this district, and before spring hope
to realize something. I like the paper immensely
and it goes the rounds of the camps until it is
nearly worn out. This is a copper gold camp
and is rapidly coming to the fore, and will un-
doubtedly be one of the best in British Colum-
bia. English and Canadian capital is coming
in rapidly; they having already purchased 15
claims and are now developing them.

At the first general meeting of the share-
holders of the Slocan Mines Exploration and
Development Company, Limited, held in Mont-
real last week, the following were elected to the
board of directors: J. P. Dawes, director, Mer-
chants Bank of Canada, president; S. H. Ewing,
vice-president Molsons Bank; Hon. A. W.
Ogilvie, senator; A. C. Clark, broker; G. N.
Ducharme, director Jacques Cartier Bank, vice-
president; Hon. F. G. N. Dechene, commis-

sioner of agriculture, Quebec; Isaac Waterman,
Imperial Oil Company, London; Hon. Thos.
McKay, Senator, Truro, N.S. This company
has purchased several well-known silver mines
in the Slocan district. The Slocan Sovereign
has already 900 feet of development work, and
the first shipment of ore was made on Novem-
ber 30th. The Iron Crown, San Berdino and
Kenneth silver mines are located near the cele-
brated White water mine, which is now paying
dividends at the rate of \$30,000 per month. It
is stated in the *Montreal Gazette* that the
capital of the company is \$300,000, of which
\$200,000 still remains in the treasury.

The lead furnace at the Hall Mines smelter,
at Nelson, B.C., is nearly completed and will
probably be blown in shortly after January
15th. Some of the lead ores are now being
roasted and made ready for the furnace. The
company is trying to make contracts for a
steady supply of lead ores, and if this has not
been done by the time the furnace is blown in,
only a short run will be made with the ore now
in hand.—*Nelson Miner*.

Exports of Kootenay ores for 1897, up to
December 11th, amounted to 47,040 tons, of an
average value of \$73.62 per ton; value, \$3,468,-
405. The shipments of produce of smelters in
the same period was, of matte from Nelson
smelter, 2,908½ tons; from the Trail smelter,
matte, 5,044½ tons; total matte, 7,953½ tons,
value, \$4,146,655. This makes the total value
of ore and matte exported, according to the
Nelson Miner, \$7,610,061, which is a tolerable
index of the producing value of the Kootenay
mines.

MONTREAL commercial failures for the week
are few and of no special importance. Per-
rault, Perrault & Co., a young firm who began
as hatters and furriers last spring, have assigned
at the instance of their principal creditor, a
Toronto house. They owe \$5,400. — Two
small millinery concerns are reported in trouble:
Miss E. Jackson has assigned and Mrs. E. He-
bert has compromised liabilities of \$1,100 at 25
cents — H. Creed & Son, plumbers, have made
an assignment. The concern was unfortunate
only a short time back as Creed & Small. —
E. S. Reynolds, hotel keeper, reported last week
as trying to compromise, has now assigned. He
owes \$11,213, \$3,600 being for rent. — A de-
mand of assignment has been made upon G.
Cussin, coal and wood dealer, who owes \$2,500.

FROM the ancient capital we hear of the fol-
lowing business disasters: A demand of assign-
ment has been made upon Pouliot & Page, dry
goods men Quebec. The business was started
about two years ago under the style of "La
Maison Blanche," with four partners. Two
of them went out last September, the busi-
ness being continued by the above. The lia-
bilities are stated at about \$10,000. — Miss
Julie Boucher, milliner, has assigned, having
small local liabilities. — Joseph Poitras, hotel-
keeper, has made a voluntary assignment. —
In the matter of Leclerc & Cote, shoe manu-
facturers, whose embarrassment was noted last
week, an assignment has been made on the
demand of Messrs. Dowker & McIntosh, Mon-
treal. Their affairs are said to look worse than
at first anticipated, and it is said they have not
fully understood the cost of their goods. Lia-
bilities are figured at about \$20,000, and there
is some talk of a 25 cent compromise. — The
affairs of the Adams Shoe Company, are also
reported to be in unsatisfactory shape, and it
has been thought advisable that a statement
should be prepared for the consideration of
creditors.