

WEEKLY BANK CLEARINGS

The following are the bank clearings for the week ended March 11, 1920, compared with the corresponding week last year:—

	Week ended Mar. 11, '20.	Week ended Mar. 13, '19.	Changes.
Montreal	\$118,967,117	\$ 87,672,570	+ \$31,294,547
Toronto	90,770,871	75,210,871	+ 15,560,000
Winnipeg	40,362,045	31,665,793	+ 8,696,252
Vancouver	15,804,836	10,042,344	+ 5,762,492
Ottawa	10,771,590	6,644,666	+ 4,126,924
Calgary	8,271,410	4,712,981	+ 3,558,429
Hamilton	6,372,559	4,503,665	+ 1,868,894
Quebec	5,964,025	4,888,122	+ 1,075,903
Edmonton	5,178,354	3,397,821	+ 1,780,533
Halifax	4,685,549	4,074,786	+ 610,763
London	3,662,898	2,470,337	+ 1,192,561
Regina	3,819,586	2,804,717	+ 1,014,869
St. John	3,177,079	2,901,548	+ 275,531
Victoria	2,630,867	2,131,825	+ 499,042
Saskatoon	2,089,014	1,409,182	+ 679,832
Moose Jaw	1,532,242	1,181,379	+ 350,863
Brantford	1,211,352	831,529	+ 379,823
Brandon	687,751	525,125	+ 162,626
Fort William	698,404	555,217	+ 143,187
Lethbridge	679,993	582,726	+ 97,267
Medicine Hat	435,429	291,632	+ 143,797
New Westminster	588,515	502,183	+ 86,332
Peterboro	860,826	709,005	+ 151,821
Sherbrooke	1,050,718	1,181,875	— 131,157
Kitchener	1,214,382	1,088,313	+ 126,069
Windsor	3,003,606	1,046,738	+ 1,956,868
Prince Albert	495,933	366,108	+ 129,825
Totals	\$334,986,951	\$253,393,058	+ \$81,593,893

BRITISH COLUMBIA WORKMEN'S COMPENSATION

During last year a total of 18,185 claims were made upon the British Columbia Workmen's Compensation Board for compensation, according to the annual report tabled in the legislature on March 2 by Premier Oliver. Of this number, 17,908 claims were for non-fatal accidents, and 277 were in consequence of fatalities, 83 of which referred to fatalities in 1918, the remainder, 184, being cases arising last year. This is the lowest number of fatal accidents since the board commenced its operations. In the three years during which the board has been operating a total of 53,634 non-fatal claims have been filed and 734 fatal claims. A total of 867 persons are now receiving monthly pensions.

During 1919 a total of \$1,391,993 was paid out in compensation, pensions and reserves. The amount paid out for medical aid, hospital and nursing was \$289,109. For the three years the aggregate amount paid out in compensation, pensions and reserves was \$4,209,468, and for medical aid, hospital and nursing, \$602,761, a grand total of \$4,830,230.

Workmen to the number of slightly over 110,000 are now covered by the operations of the Workmen's Compensation Act, and the payrolls of the industries and businesses affected by the act is given as approximately \$133,000,000. The charge to the employer was only 4.78 per cent. of the amount collected from them, a ratio of expense slightly less than in either of the two previous years. In consequence of the amendment to the act last year whereby pensions paid to dependents in foreign countries of men killed in the province were based upon the standard of living in those foreign countries, a sum of \$65,870 was saved, to be added to the pensions being received by dependents residing in Canada, an increase to widows that bring her monthly pension to \$35 and that of each child to \$7.50.

Reference is made in the report to the fact, that at no time in the history of the country has the man-power been at a lower ebb, due to a variety of causes, but chiefly to a combination of nation-wide misfortunes for which the individual was not responsible, and which he could not escape through any effort of his own. The physical condition of the people, the report states, is now more than ever a matter for serious consideration by the state.

BANK BRANCH NOTES

Royal Bank Announces Opening of Nine New Branches—
Bank of Hamilton to Extend Head Office Building

The following is a list of branches of Canadian banks recently opened:—

Norwood, Ont.	Sterling Bank of Canada
Golden Lake, Ont.	Sterling Bank of Canada
Cabaiguan, Cuba	Royal Bank of Canada
Santos, Brazil	Royal Bank of Canada
Sao Paulo, Brazil	Royal Bank of Canada
Plunkett, Sask.	Royal Bank of Canada
Trenton, Ont.	Royal Bank of Canada
Milltown, N.B.	Royal Bank of Canada
Point Edward, Ont.	Royal Bank of Canada
Swan River, Alta.	Royal Bank of Canada
Magnet, Man.	Royal Bank of Canada
Sprucedale, Ont.	Dominion Bank
Albert, N.B.	Bank of Nova Scotia

Announcement has been made that the Bank of Hamilton plans extension to head office building, Hamilton, Ont.

The Nova Scotia Construction Co. have been awarded the contract for the new Royal Bank branch building at the south-west corner of Spring Garden Rd. and Queen St., Halifax, N.S., and the branch staff there have removed temporarily into the store at the south-east corner of Spring Garden Rd. and Birmingham St. The new building is to be two stories in height.

Personal Appointments

J. H. Hartie has been appointed manager of the newly opened branch of the Sterling Bank of Canada at Norwood, Ont. R. C. Cameron is in charge of the other new branch at Golden Lake, Ont.

G. P. Worsley, formerly manager of the Bank of Montreal, Brandon, Man., has been appointed manager of the same bank at Moncton, N.B.

F. W. Murray, assistant agent of the New York Agency of the Bank of Nova Scotia, has been appointed second agent. Major C. E. Fairweather, D.S.O., has been appointed to succeed Mr. Murray.

H. A. Bailey, manager of the Bank of Montreal, Moncton, N.B., has been transferred to a more important branch in Ontario.

The Bank of Montreal has made the following appointments of managers; Carbonear, Nfld., J. E. Riggs; Domremy, Sask., F. Audap (acting); Gaultois, Nfld., C. Lonsdale; Greenspond, Nfld., R. C. Michell; Montreal, Que. (McGill Street), I. V. J. Cleary (acting); 150 Mile House, B.C., J. H. Gauld; St. John's Gate, Que., S. A. LeMesurier.

EXCHANGE QUOTATIONS

Messrs. Glazebrooke and Cronyn, exchange and bond brokers, report the following exchange rates to *The Monetary Times*:—

	Buyers.	Sellers.	Counter.
N.Y. funds	12 9-16 pm	12 11-16 pm
Mont. funds	Par.	Par.	1/8 to 1/4
Sterling:—			
Demand	4.23	4.25
Cable transfers	4.24	4.26

The New York quotations of exchange on European countries, furnished by the National City Co., as at March 11th, are as follows: London, cable, 3.75, cheque, 3.74 1/4; Paris, cable, 13.20, cheque, 13.22; Italy, cable, 17.50, cheque, 17.52; Belgium, cheque, 12.77; Swiss, cheque, 5.97; Spain, cheque, 18.00; Holland, cheque, 35.58; Denmark, cheque, 17.80; Norway, cheque, 18.10; Sweden, cheque, 20.50; Berlin, cheque, 1.55; Poland, cheque, .85; Greece, cheque, 11.15; Finland, cheque, 5.15.