

WEEKLY BANK CLEARINGS

The following are the bank clearings for the week ended March 4th, 1920, compared with the corresponding week last year:—

	Week ending Mar. 4, '20.	Week ending Mar. 6, '19.	Changes.
Montreal	\$130,460,553	\$ 96,232,468	+ \$34,228,085
Toronto	93,675,106	74,339,654	+ 19,335,452
Winnipeg	44,850,681	31,176,911	+ 13,673,770
Vancouver	16,103,250	11,053,533	+ 5,049,717
Ottawa	10,771,590	7,314,397	+ 3,457,193
Calgary	8,164,927	4,778,976	+ 3,385,951
Hamilton	7,452,512	5,208,556	+ 2,243,956
Quebec	6,370,407	4,012,340	+ 2,358,067
Edmonton	5,382,416	3,301,691	+ 2,080,725
Halifax	4,593,332	4,108,292	+ 485,040
London	3,614,527	3,230,077	+ 384,450
Regina	2,765,680	2,832,177	— 66,497
St. John	3,635,349	2,466,316	+ 1,169,033
Victoria	3,014,792	1,875,847	+ 1,138,945
Saskatoon	1,389,891	1,438,360	— 48,469
Moose Jaw	1,614,426	1,371,657	+ 242,769
Brantford	1,284,623	945,206	+ 339,417
Brandon	663,220	467,866	+ 195,354
Fort William	859,468	614,119	+ 245,349
Lethbridge	717,140	543,313	+ 173,827
Medicine Hat	440,551	304,000	+ 136,551
New Westminster	632,131	555,388	+ 76,743
Peterboro	732,319	796,429	— 64,110
Sherbrooke	906,808	890,945	+ 15,863
Kitchener	1,202,311	819,271	+ 383,040
Windsor	2,941,634	1,168,090	+ 1,773,544
Prince Albert	391,751	192,955	+ 198,796
Total	\$354,631,395	\$262,038,834	+ \$92,592,561

BANK BRANCH NOTES

The following is a list of branches of Canadian banks, recently opened:—

Toronto, Ont. (Cor. Yonge and Bloor Streets)	Molsons Bank
Toronto, Ont. (Kingston Rd. and Pickering St.)	Canadian Bank of Commerce
Ste. Rose du Lac, Man.	Canadian Bank of Commerce
Viking, Alta.	Canadian Bank of Commerce
St. Catharines, Ont.	Union Bank of Canada
Quebec, Que. (Quebec Railway Building)	Molsons Bank
Lemberg, Sask.	Bank of Hamilton
Edmonton, Alta. (Jasper Ave. W.)	Royal Bank of Canada
Magnet, Man.	Royal Bank of Canada
Sydney, N.S. (George and Townsend Streets)	Royal Bank of Canada

The following is a list of branches of Canadian banks which were opened in January, and which have not already been mentioned in *The Monetary Times*: *Bishop Mills, Ont., Bank of Nova Scotia; *Charlton, Ont., Union Bank; *Edberg, Alta., Imperial Bank; *Edward, Alta., Standard; *Flinton, Ont., Royal; *Indian River, Ont., Union; *Inkerman, N.B., Provinciale; *Kleinburg, Ont., Royal; *Lowville, Ont., Standard; Mahon Bay, N.S., Nova Scotia; *Mull, Ont., Standard; Painscourt, Ont., Standard; *Perkins, Que., Provinciale; Punico, N.S., Nova Scotia; *St. Anns, Ont., Union; *St. Vincent, Alta., Hochelaga.

*Sub-branch.

Mr. M. A. Hyland has been appointed manager of the branch of the Molsons Bank, Toronto, Ont.

The Bank of Commerce has made the following appointments: Viking, Alta., Reginald W. Winfield, manager; Ste. Rose du Lac, Man., J. Duncan, manager; Toronto, Ont., J. S. Greenshields, manager.

Mr. E. A. Warnock has been appointed manager of the Bank of Hamilton branch, at Lemberg, Sask.

Mr. Norman Evans, manager of the Windsor, Ont., branch of the Dominion Bank of Canada, has been appointed

to a responsible position at the head office of the bank, in Toronto. He will be succeeded by A. M. Cowie, manager of the Calgary branch of the Dominion bank. Mr. I. G. Trask, paying teller of the Dominion Bank, Windsor, Ont., has been appointed manager of the bank's branch at Baden, Ont.

UNLISTED SECURITIES

In their weekly comment on the unlisted securities market, A. J. Pattison, Jr., and Co., say, "The recent embargo placed on the importation of securities by arrangement between the members of the stock exchanges, bond dealers' association and the government has had a most favorable effect on the market. Already the floating supply of securities that have been brought over appears to have dried up and the inquiry for these is particularly good with prices moving slowly upward. It would now appear that this arrangement would result in a decided improvement in all other securities, on this account we look for a more active market with higher prices."

EXCHANGE QUOTATIONS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, report exchange rates as follows:—

	Buyers.	Sellers.	Counter.
N.Y. funds	14% pm.	14% pm.
Mont. funds	Par.	Par.	1/8 to 1/4
Sterling:—			
Demand	3 9550	3 9650
Cable transfers	3 9650	3 9725

New York quotations of exchange on European countries, furnished by the National City Co., as at March 4, 1920, are as follows:—

London, cable, 348 3/4, cheque, 348; Paris, cable, 14.12, cheque, 14.14; Italy, cable, 18.25, cheque, 18.27; Belgium, cheque, 13.62; Swiss, cheque, 6.10; Spain, cheque, 17.40; Holland, cheque, 36%; Denmark, cheque, 15.20; Norway, cheque, 17.20; Sweden, cheque, 18.90; Berlin, cheque, 1.05; Poland, cheque, .75; Greece, cheque, 11.25.

MONTHLY BANK CLEARINGS

The following are the Bank Clearings for the month of February compared with the same month last year:—

	February, '20.	February, '19.	Changes.
Montreal	\$538,611,264	\$ 360,083,689	+ \$178,527,575
Toronto	390,838,269	276,222,922	+ 114,615,347
Winnipeg	168,615,962	130,362,229	+ 38,253,733
Vancouver	62,489,007	51,550,193	+ 10,938,814
Ottawa	34,031,750	25,773,506	+ 8,258,244
Calgary	30,013,304	19,602,823	+ 10,410,481
Hamilton	24,675,066	19,024,626	+ 5,650,440
Quebec	24,960,565	17,807,808	+ 7,152,757
Edmonton	19,650,940	13,028,812	+ 6,622,128
Halifax	16,013,622	17,283,981	— 1,270,359
London	12,774,846	10,628,108	+ 2,146,738
Regina	3,112,007	2,576,341	+ 535,666
St. John	11,727,802	10,080,552	+ 1,647,250
Victoria	11,160,924	7,884,282	+ 3,276,642
Saskatoon	7,281,662	5,786,445	+ 1,495,217
Moose Jaw	5,627,371	5,360,682	+ 266,689
Brandon	2,497,698	1,856,467	+ 641,231
Fort William	3,528,317	2,353,941	+ 1,174,376
Brantford	4,774,589	3,554,985	+ 1,219,604
Lethbridge	2,787,419	2,403,362	+ 384,057
Medicine Hat	1,632,528	1,290,848	+ 341,680
New Westminster	2,418,964	1,984,545	+ 434,419
Peterboro	3,177,888	2,486,985	+ 690,903
Sherbrooke	3,873,412	3,282,532	+ 590,880
Kitchener	4,002,016	2,842,088	+ 1,159,928
Windsor	10,238,521	4,663,924	+ 5,574,597
Prince Albert	1,709,674	1,276,928	+ 432,746
Total	\$1,402,225,387	\$1,001,053,604	+ \$401,171,783