

THE COOPERAGE MARKET.

Messrs. Sutherland, Innes & Company, Chatham, Ont., send us the following comments on the cooperage market :

"The condition of the cooperage stock market at the present time is very unsettled. On account of trade being dull, manufacturers are selling their stock very much lower than they are warranted, taking into consideration the cost of logs. This, however, we do not expect will last very long, as the demand will soon spring up, and then we expect that prices will be very much higher.

"Staves in the west are selling in large blocks on the basis of \$6.50 per gross

mille f.o.b. cars at mills for No. 1 stock, and from \$3.00 to \$3.50 per gross mille for No. 2. These are the prices at which American buyers have bought for ordinary 28 1/2 and 30 inch staves, with proportionate prices for longer or shorter lengths. We do not anticipate any change in the market for some time to come. The grade of stock required for the home trade being very much higher for this length of staves than what is demanded for the U.S., prices for home consumption are considerably higher. Staves for this country have to be put up in three grades, No. 1 of extra quality, the rough staves which are too good for the No. 2, but which would go in

the ordinary No. 1's for the U.S. trade, being put in the meal barrel grade, while the No. 2 required for Canada are demanded of the extra good quality. Coopers in this country, however, are willing to pay extra prices for extra quality of stock, which is very much higher than the standard grades in the U. S. markets."

equipped with first-class machinery, which, with the employment of skilled workmen, will enable the company to execute the work at a minimum cost. The head office of the company is at the corner of George and Esplanade streets, Toronto.

The Canadian Northern Railway have put into effect a schedule of lumber rates on softwood lumber showing a reduction of one cent per 100 pounds from the rates in effect by the Canadian Pacific Railway from the Rainy River district to points in Manitoba. The present rates are as follows ; Port Arthur 12 Winnipeg, 15 cents per 100 pounds ; Portage la Prairie and Carman, 17 cents ; Gladstone, 19 cents ; Dauphin, 23 cents ; Brandon and Hartney, 15 cents.

The National Box Company, Limited, are establishing a factory in Orillia for dressing and redressing all kinds of lumber in transit. The factory will have a daily capacity of 50,000 feet, and will be

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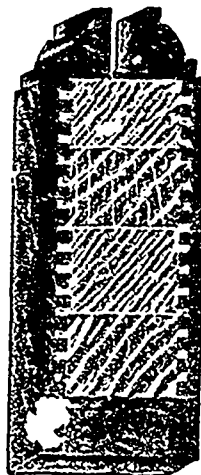
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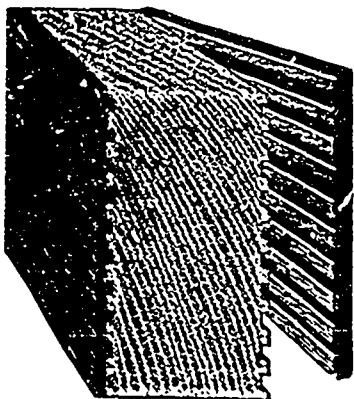
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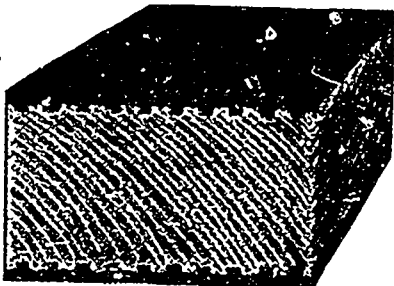
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