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DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

BEARS USE BANK DIFFICULTIES FOR HAMMERING DOWN VALUES—ALL STOCKS SCORE LESS.

Montreal, Aug. 1.

Business entered upon a new phase this morning, one untraceable to any outside cause. London quotations were all favorable and the cabled reports from New York were invigorating, yet the local bears had matters their own way without exception. There were 16 stocks traded in to-day and every one was sold at prices less, sometimes very much less, than the previous close. The hammering down process has been a complete success, and owes that to the Jacques Cartier Bank suspension following so soon on the Ville Marie affair. This break may perhaps not end with the day, as the run now upon the Hochelaga Bank may provoke still further general uneasiness and depress prices still further. These incidents of business life are unfortunate, as tending to strengthen a conviction that but for the banks not being in so strong a position as their reports give out, it would be impossible for a run on them to end in their doors being closed.

Canadian Pacific sold, 1625 shares, at prices ranging from 97½ to 97¾. This is lower than yesterday's though London quotations were higher and a deal at New York was at 98. Closing demand 97½ and offer 97¼.

Montreal Street Ry.—715 shares at from 312 to 320. Closing demand 311½, offer 310. Drop from 3 to 11 points.

New Mont. Street was sold at the same low figures.

Royal Electric fell off from 6 to 11 points, 350 shares were sold. Closing offer 169 and demand 170.

Toronto Ry. lost from 1 to 3 points in the 6 parcels of 1100 shares, sold at prices ranging from 113 to 115½. Offer made at close 113, demand 113 1-2.

Twin City sold at 1 lower. Rich. and Ont. was also 3 points lower. There were sold 250 shares at from 108 1-2 to 105, business closing with 105 and 100 asked and wanted.

Montreal Gas lower from 1 to 7 points; 250 shares changed hands at prices from 203 to 198. Business closed with 199 asked and 197 1-2 offered.

Republic was also 2 points lower. War Eagle was lower from 11 to 14 points.

Dominion Cotton was from 3 to 6 lower, and 200 shares were sold. Final demand 103, and offer 99.

Payne was 5 lower than yesterday. Demand 139 1-2, offer 135.

Montreal-London was 1-2 lower and was traded in to the extent of 500 shares. 43 was wanted at close, but no offers were made.

Can. Col. Cot. Bonds was 1 point lower than the price of 10 days ago. 160 was the price to-day, and closing demand was 70 and offer 50.

Merchants' Bank lost ¼ in selling at 169½, 170 was asked, with 169½ offered.

MORNING SALES.

Canadian Pacific—350, 97¾. 100, 97¾. 425 97¾. 50, 97¾. 50, 97¾. 275, 97¾. 375 97¾.

Mont. Street—50, 320. 40, 318. 50, 318. 325, 315. 25, 312½. 200, 312. 25, 313.

Royal Electric—150, 175. 75, 176. 25, 174. 25, 172. 25, 172. 25, 171. 25, 170.

Toronto Ry.—400, 115½. 50, 115½. 475, 115. 50, 113½. 25, 114. 100, 113.

New Mont. St.—125, 312. Twin City—50, 67.

Rich. & Ontario—50, 108½. 100, 108. 50, 107½. 25, 106. 25, 105.

Mont. Gas—75, 203. 100, 202. 25, 200. 25. 199. 25, 198.

Republic rd—500, 118. Dom. Cotton—25, 105. 25, 104. 10, 105. 25, 103. 15, 102. 10, '03. 90, 102.

War Eagle—1000, 355. 2000, 350. Taylor Hydraulic—10, 15.

Payne Mining Co. rd—500, 135. Montreal-London rd—500, 43.

Can. Col. Cotton Bds—1600, 100. Merchants Bank—2, 169½.

STRAWS.

A run slight on the Nationale is reported.

Jacques Cartier is said to have borrowed on some of its best securities.

The stock market reflects considerable anxiety on part of holders.

From Independence, Kansas, comes word that army worms have done much damage to the growing crops.

At Lemars, Ia., a storm has flattened the crops over a district six miles square.

MONTREAL STREET EARNINGS.

July 27,	4,677.09	.....	Dec.	62.37
" 28,	1,830.44	.....	Inc.	418.24
" 29,	5,602.05	.....	"	705.18
" 30,	4,534.80	.....	Dec.	355.35
" 31,	4,938.25	.....	Inc.	257.41

TORONTO STREET EARNINGS.

July 25,	\$3,523.41	.....	Inc.	\$230.76
" 27,	3,552.47	.....	"	419.04
" 29,	3,742.61	.....	"	357.39
" 30,	4,308.5	.....	"	722.23
" 31,	1,920.81	.....	Dec.	28.20

LONDON AND PARIS.

Aug. 1, 1899.

Bank of England rate.....	3½
Open discount rate.....	3½
Paris Rentes.....	100-57½
French Exchange.....	25½. 23½
Consols, money.....	105½
Canadian Pacific.....	100
New York Central.....	143½
St. Paul.....	137½
Union Pacific.....	80½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	81½
" 1st preference.....	83½
" 2nd ".....	65½
" 3rd ".....	33
G. T. R. Com.....	109½-1
C. P. E.....	109½-1