

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 201.

MONTREAL, WEDNESDAY, FEBRUARY 1, 1899.

Price 3 cents

Montreal Stock Market.

TWIN CITY LEADS THE MARKET—PRICES GENERALLY EASIER—RICHELIEU DECLINES.

There was a general flourish of trumpets at the opening of this morning's market in the newly listed Twin City stock. Those who had purchased some last night had no cause for complaint, and the opening sale made everybody wish that they had doubled their yesterday's buying orders. It opened at an advance of 4 1/2 points, which makes a pretty good showing for a couple of days trading, in all nearly 7 points. This unfortunately was the best price of the day and the descent was almost as rapid as the climb. When we take into consideration that this security has had a steady rise of nearly thirty points, it is not to be wondered at if a healthy reaction should take place. It must be remembered too that this stock is in close touch with other American Street Ry. securities and is influenced to a great extent by the general tenor of the New York market. It is well to remember at the same time that the Twin City Ry. Co. is pretty heavily capitalized. The authorized capital being no less than \$20,000,000, of which nearly \$18,000,000 has already been issued. The common stock is entitled to all surplus after paying 7 p.c. on the Pfd. The talk of a dividend being declared next June has been the cause of the rapid advance.

If it had not been for the interest manifested in Twin City, the morning's transactions would have been lifeless. War Eagle was quiet, but nevertheless managed to score another small advance, selling at 35 1/2, it closes at 35.

Canadian Pacific was also dull and was inclined to sag off, the London quotations being a fraction lower in this respect.

Montreal Street, both new and old, were dealt in at a lower figure, the new selling at 29 1/2.

Toronto Ry. were lifeless. In the few peddling sales transacted it held its own, and closed a little above the opening price.

Montreal Telegraph scored a slight advance in the early sales, 28 shares being placed at 176, but before long it joined in with the rest, and closed at 175.

Richelieu & Ontario and Commercial Cable were only fairly firm, the former selling at 107 1/2, and the latter at 194.

MORNING SALES.

Canadian Pacific—400, 86 1/2, 175, 86 1/2, 25, 86 1/2.
Montreal Street—25, 294 1/2, 75, 294, 100, 293 1/2, 50, 293 1/2.
Twin City—25, 70, 25, 69, 200, 68 1/2, 50, 68 1/2, 150, 68 1/2, 25, 68 1/2, 50, 68 1/2, 25, 68 1/2, 25, 68 1/2, 50, 68, 75, 68 1/2, 125, 68, 225, 68 1/2, 400, 68 1/2, 25, 68 1/2, 75, 68 1/2, 400, 68 1/2, 25, 59, 150, 68 1/2, 25, 68 1/2, 150, 68, 104, 67 1/2, 25, 68 1/2, 100, 68, 50, 68 1/2, 25, 68 1/2, 375, 68, 50, 67 1/2, 25, 67 1/2, 50, 67 1/2.
Toronto Ry.—75, 114, 50, 114 1/2, 10, 114 1/2, 200, 114 1/2, 10, 114 1/2, 25, 114 1/2.
War Eagle x d—500, 351, 7000, 350.
New Montreal Street—100, 291, Cable—75, 194.
Duluth Com.—75, 3, 25, 3 1/2, 50, 3 1/2, 125, 3 1/2.
Montreal Telegraph—28, 176, 10, 175 1/2, 50, 175.
Halifax Railway.—25, 124.
Can. Col. Cotton Bonds—2,000, 100 1/2.
Dom. Cotton—55, 111, 175, 111 1/2.
Richelieu and Ont.—125, 107 1/2.
Bank of Commerce.—10, 150.
Duluth Pfd.—50, 8 1/2, 175, 9.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices February 1, 1899.

Value shares.	Last y. div.	STOCKS.	Jan. 26.		Jan. 27.		Jan. 28.		Jan. 30.		Jan. 31.		Feb. 1.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	256	250	260	250	260	250	260	250	260	250	255	250
100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	180	180	180	180	
50	3 1/2	Canadian Bank of Com.....	150	150	149 1/2	115	147	150	150	150	150	150	150	
50	2 1/2	British North America.....	123	123	123	123	123	123	123	123	123	120	120	
100	3	Quebec Bank.....	254	243	250	243	252	242	250	243	255	243	243	
100	4	Bank of Toronto.....	204	200	204	200	205	200	203	200	204	200	204	
50	4	Molson's Bank.....	115	115	117	117	117	129 1/2	120	120	115	115	115	
100	4	Imperial Bank.....	156	155	156	155	155	155	155	155	156	156	156	
100	4	Ottawa.....	96	96	96	96	96	96	96	96	96	96	96	
50	4	Standard.....	162 1/2	162 1/2	162 1/2	160	162 1/2	162 1/2	162 1/2	162 1/2	162 1/2	162 1/2	162 1/2	
100	4	Bank of Nova Scotia.....	115	115	115	115	118	130	115	115	115	115	115	
100	3 1/2	Merch'ts Bk. of Halifax.....	112 1/2	110 1/2	115	110 1/2	112 1/2	110 1/2	115	110 1/2	112 1/2	110 1/2	112 1/2	
60	3	Union Bank.....	100	90	100	90	100	90	100	90	100	90	100	
50	3q	Dominion Bank.....	215 1/2	215 1/2	215 1/2	215 1/2	215 1/2	215	216	214	214 1/2	213 1/2	215	
50	3 1/2	Eastern Townships Bk.....	323	321 1/2	326 1/2	326	335	334	349	344	345	347 1/2	348	
100	4	Hamilton.....	174 1/2	172 1/2	173 1/2	172 1/2	173 1/2	172 1/2	173 1/2	172 1/2	173	172 1/2	172 1/2	
30	3	Banque Nationale.....	163	161 1/2	162	161 1/2	163	162 1/2	164	163 1/2	163	163 1/2	161 1/2	
100	3 1/2	Hochelaga Bank.....	115 1/2	115 1/2	116	115 1/2	115 1/2	115 1/2	113 3/4	114 1/2	114 1/2	114 1/2	114 1/2	
100	2 1/2	Ontario Bank.....	128	126 1/2	127 1/2	127	129	128 1/2	129	127 1/2	126 1/2	125	126 1/2	
100	3 1/2	Western Bk of Can.....	57	56	57	56	57	55	57	56	57	56 1/2	57	
100	3	Traders " ".....	17	16 1/2	16 1/2	15	16	15	17	15	16 1/2	15	15	
25	3	Jacques Cartier Bank.....	35	33	35	34	34	32 1/2	35	33 1/2	35	32 1/2	35	
100	3	Banque Ville Marie.....	117	115	117	115	117	115	117	115	117	115	115	
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	100 1/2	100	100	100	100 1/2	100	100	100	100	100	100	
100	.....	Duluth SS. & Atlantic.....	40	20	40	20	40	20	40	20	40	20	40
100	.....	Duluth SS. & Atlantic pr.....	60	40	70	40	70	40	60	40	60	40	60
100	1 1/2 q	Commercial Cable.....	193	191	197	196 1/2	196	195	186 1/2	186	195 1/2	194	194	
40	2q	Montreal Telegraph.....	175	175	178	175	178	175	178	175	178	175	178	
100	3	Rich. & Ont. Nav. Co.....	105 1/2	104 1/2	106 1/2	106	108	107 1/2	110	109 1/2	109	108 1/2	108	
50	2 1/2 q	Montreal Street Ry Co.....	295 1/2	295 1/2	295 1/2	295	295	294	295	294	296	295	29 1/2	
.....	.....	New Montreal Street.....	295	293	292	291 1/2	291	290	292	291 1/2	292	291	291
100	.....	Twin City.....	66 1/2	65 1/2	68	68	68	68	68	68	68	68	68
40	5	Montreal Gas Co.....	215 1/2	215 1/2	215 1/2	215 1/2	215	216	214	214 1/2	213 1/2	215	213	
1	1 1/2	War Eagle.....	323	321 1/2	326 1/2	326	335	334	349	344	345	347 1/2	348	
1	.....	Cariboo Mng. M. & S. Co.....	174 1/2	172 1/2	173 1/2	172 1/2	173 1/2	172 1/2	173 1/2	172 1/2	173	172 1/2	172 1/2
100	2q	Bell Telephone Co.....	163	161 1/2	162	161 1/2	163	162 1/2	164	163 1/2	163	163 1/2	161 1/2	
100	2q	Royal Electric.....	115 1/2	115 1/2	116	115 1/2	115 1/2	115 1/2	113 3/4	114 1/2	114 1/2	114 1/2	114 1/2	
100	1 1/2 q	Halifax Tram Co.....	128	126 1/2	127 1/2	127	129	128 1/2	129	127 1/2	126 1/2	125	126 1/2	
100	.....	Cornwall Street Ry.....	30	27	30	27 1/2	30	25	30	25	30	24	30
100	.....	People's Heat & Light.....	155	152	155	150	155	152	155	152	150	150	150
100	1 1/4 q	St. John Railway Co.....	57	56	57	56	57	55	57	56	57	56 1/2	57	
40	2q	London Street Ry.....	17	16 1/2	16 1/2	15	16	15	17	15	16 1/2	15	15	
100	.....	Can. N. W. Land Pfd.....	35	33	35	34	34	32 1/2	35	33 1/2	35	32 1/2	35
100	.....	" " Com.....	117	115	117	115	117	115	117	115	117	115	115
100	6 pa	Dominion Coal Co.....	100 1/2	100	100	100	100 1/2	100	100	100	100	100	100	
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40
100	7 pa	Do. pref. stock.....	60	40	70	40	70	40	60	40	60	40	60	
100	2q	Montreal Cotton Co.....	160	160	158	160	158 1/2	162	158	159 1/2	158	158 1/2	158 1/2	
100	.....	Colored Cotton Co.....	80	77 1/2	82 1/2	77 1/2	80	77 1/2	85	77 1/2	80	78 1/2	80
100	4	Merchants Cotton Co.....	110 1/2	110	110 1/2	109 1/2	110 1/2	109 1/2	111	110	111 1/2	110 1/2	111 1/2	
100	1 1/4 q	Dominion Cotton Co.....	110 1/2	110	110 1/2	109 1/2	110 1/2	109 1/2	111	110	111 1/2	110 1/2	111 1/2	
25	3 1/2	Mont. Loan & Mort Co.....	100	100	100	100	100	100	100	100	100	100	100	
100	2q	Ottawa Electric S. R.....	100	100	100	100	100	100	100	100	100	100	100	
100	.....	Ottawa Electric.....	100	100	100	100	100	100	100	100	100	100	100
100	2 1/4 q	Diamond Glass.....	100	100	100	100	100	100	100	100	100	100	100	
50	3 1/2	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	
100	3 1/2	Auer Light.....	100	100	100	100	100	100	100	100	100	100	100	
100	.....	Taylor Hydraulic.....	100	100	100	100	100	100	100	100	100	100	100

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67

Jan 23,	\$4,212.00	.....Inc.....	\$687.00
" 24,	3,994.17	.....	239.31
" 25,	4,088.99	.....	503.26
" 26,	3,974.65	.....	199.97
" 27,	3,994.13	.....	454.83
" 28,	4,237.45	.....	410.70
" 29,	3,246.83	.....	343.62
" 30,	4,109.21	.....	691.85

TORONTO STREET RAILWAY.

For month of July, 1898	.....	\$103,892.93
" Aug.	.....	109,900.54
" Sept.	.....	138,021.74
" Oct.	.....	99,650.16
" Nov.	.....	100,204.95
" Dec.	.....	108,924.86

Jan 22,	\$1,275.64	.....Inc.....	\$346.55
" 23,	3,413.91	.....	493.23
" 24,	3,226.00	.....	221.25
" 25,	3,265.57	.....	359.51
" 27,	3,374.25	.....