

The B. C. Mining Exchange and Investor's Guide.

Is published monthly as a Guide to Investors generally, to whose interests it devotes itself.

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REMITTANCES should be made by P. O. Order or certified check, and addressed, British Columbia Mining Exchange and Investors' Guide, 612 Cordova Street, Vancouver, B. C.

AGENTS in Montreal—Gray & Co., St. James Street.

DAKE'S AGENCY, San Francisco, Cal.

ADVERTISING RATES on application to Business Manager, 612 Cordova Street, Vancouver, B. C.

THE ARM-CHAIR WARRIOR

Ye amateurs of England
Who keep your native seats
And criticise so bravely
The fighting man's defeats;
Ye turkey-carpet warriors
Who ventilate your view
Of what could be accomplished
If things were left to you:

My paper-map civilians!
One cannot but admire
With how sublime a courage
You face the club-room fire;
With what prophetic wisdom
You speak the warning word,
Choosing the happy moment
When things have just occurred!

There runs an ancient proverb,
Good for the swollen head,
How fools rush in serenely
Where angels fear to tread;
But here the common mortal,
The stroller down the street,
Knows better than to follow
Your rash, intruding feet.

Is not our task enough, sirs,
To bear the present hurt,
That you on wounded honor
Must dump your little dirt?
You from your padded arm-chair,
Safe in a sea-locked land,
While those you smirch are holding
Their lives within their hand.

When we are short of Critics
To sum the final blame,
We'll ask a fighter's verdict
Upon a fighter's game:
But you who pass opinions
On work but half begun,
Please give us your credentials,
Show something you have done!

—Punch.

Canadian Pacific Railway Co., have declared dividends for the half year ending Dec. 31, 1899, as follows:—On Preference Stock 2 per cent. Common Stock 3 per cent.

Finance.

SLOCAN.—The total ore shipments from January 1, '99 to June 30, '99 were 15,113 tons. From July 1, to December 31, '99 4,310 tons. From January 1, 1900 to February 10, 1900, 1667 tons, the Payne mine heading the list with 875 tons.

The Slocan labor troubles are it is stated, settled by the Miner's Union agreeing to accept \$3.25 for the eight hour day.

LONDON ENG. RECENT REGISTRATIONS.—Anglo-Klondike Mining Co., Ltd., Capital, £10,000 in £1 shares.

STOCK EXCHANGE.—The favorable war news has created quite a stir in Kaffirs, excitement running high on the news of the relief of Kimberly. Both the Banks of England and France have lowered the rates of discount. Canadian and American Rails have advanced and are in favor. B. C. Three-per-cents. and Canadian Government issues are higher, and Hudson Bay shares are also in request.

B. C. AND KLONDIKE QUOTATIONS.

Alaska Goldfields, ¾.
Athabaska ¾.
British America Corporation, 15s. 6d.
B. C. Development Assct, 1½
B. C. and New Find Goldfields, ½
Dominion Mining Development and Agency ½.
Duncan Mines, ¾
Hall Mines, 4s.
Klondike Bonanza, ¾
Le Roi 5 and 7-16.
London and B. C. Goldfields, 1¾.
McDonald's Bonanza, 15-16.
New Goldfields of B. C., 1 and ½.
Queen Bess Proprietary, ¾.
Velvet, 1½
Whitewater Mines, ½
Yukon Goldfields, (new) 1 and ¼.
Ymir Gold Mines, 1 and ¼

Shares in locally registered companies dealt in in London, (dealt in in multiples of 500 shares) Alf. Gold Mining Co., \$1; Dundee, \$1; War Eagle, \$1, Price ½s.

LATEST POINTS.—Bank Rate, 4 per cent. Open market rate three months bank bills, 3½ per cent. Silver, 27 7-16d. per oz. (bar) Standard. Copper, £71 per ton, Pig Iron, 68s. 8d. Tin, £122 10s. Lead, £16 10s. Consols, 100¾. Canada Three per cent., 101. British Columbia Three per Cent. Inscribed stock, 94. Canadian Pacific Railway Shares, 96¼. Bank of British Columbia, 17. Bank of British North America, 61. Bank of Montreal, 510. Hudson Bay, 22½.

A great deal of activity in British centers is being caused by the war. In the iron and steel trade government contracts for all sorts of bridge, railway, and other work are being rapidly given out, and quick deliveries are wanted. Besides, there is a large number of orders outstanding from 1899, and, what with the rush of work and the continuance of high prices, even the coal difficulty is being taken very calmly.

The Westralian gold production for 1899 amounts to 1,176,312 ounces, or fifty per cent. better than 1898.

LOCAL STOCK MARKET.

	PAR VALUE.	PRICE
Alberni Con	1 00	5½
Alberni Mountain Rose..	1 00	5½
Athabasca	1 00	32
Big Three..	1 00	6½
Cariboo Hydraulic	5 00	\$1.40
Cariboo McKinney	1 00	83
Canadian Goldfields.. ..	—	6½
Crow's Nest Coal..	25 00	36 00
Dardanelles..	1 00	8
Deer Park	1 00	2
Evening Star	1 00	8¾
Grand Forks of Bonanza	25	50
Hall Mines	1 00	—
Iron Colt	1 00	—
Iron Horse	1 00	—
Iron Mask	1 00	50
Knob Hill	1 00	80
Le Roi	£5	£5
Mineral Hill	1 00	05
Minnehaha	1 00	12
Monte Christo..	1 00	4
Montreal Goldfields.. ..	1 00	8
Morrison	—	5
Noble Five	1 00	8
Novelty	1 00	03
Old Ironsides	1 00	—
Payne	1 00	1 06
Rambler Cariboo	1 00	49
Rathmullen	1 00	05½
Slocan Star	50	—
St. Elmo	1 00	4
Van Anda..	1 00	6
Victory-Triumph	1 00	05½
Virginia	1 00	—
Waterloo	10	10
War Eagle	1 00	1 59
White Bear	1 00	3
Winnipeg	1 00	25

The Metal Market.

UNITED STATES.

	SILVER.	COPPER.	LEAD.
Jan. 1 ...	—	—	—
" 2 ...	58¾	16 50	4 75
" 3 ...	59	16 50	4 70
" 4 ...	59	16 50	4 70
" 5 ...	59½	16 50	4 70
" 6 ...	59	16 50	4 70
" 8 ...	59	16 50	4 70
" 9 ...	59	16 50	4 70
" 10 ...	58½	16 50	4 75
" 11 ...	58½	16 50	4 75
" 12 ...	58½	16 50	4 75
" 13 ...	58½	16 50	4 70

SILVER.—The market has been steady and dull, showing only small fractional changes during the week and closing at 26¾d, in London.

COPPER.—Prices remain unchanged from those quoted last week. Lake copper, 18½c. Electrolytic in cakes, wirebars and ingots, 17 @ 17½c. Cathode, 16¾ @ 16¾c. Casting copper, 17c. nominal. The foreign market is still dominated by the difficulties between England and Transvaal. London is quoted, English tough, £78 15s. @ £79 5s. Best selected, £80 5s. @ £80 15s. India sheets, £83 @ £83 10s.

LEAD continues in good demand and no change in prices. New York being quoted at 4.55c. @ 4.60c. The foreign market has been irregular but the tendency is upwards. Spot is quoted at £15 17s. 6d. @ 16l. 2s. 6d. for Spanish. and £16 5s. @ 16l. 7s. 6d. for English, while futures are at a discount of 5s. to 10s.

SPELTER.—The disquieting news from the ore-fields stirred up consumers and a good business has resulted at stiffening prices. New York is quoted at 5.45 @ 5.50. The foreign market is also firmer, and again higher good ordinaries being quoted at 22l. 12s. 6d. Specials 22l. 17s. 6d.