

THE TORONTO WORLD

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TUESDAY MORNING, JAN. 1, 1924

The Chinese Question. The trade congress last week did well to give prominence to the Chinese question, along with that of too much immigration of our own kind.

The argument that Chinese labor is necessary to build the railway is fast losing its force. For some time back there have been more Chinese in the Pacific province than the contractors could or would employ.

Let it be hoped, too, that we will get a rest by clerical and other cranks, and wrongheads, and enthusiasts who misapply scripture to sustain their most unscriptural positions, and to make the worse appear the better reason.

East and west together we have already more Chinese within our borders than is desirable, and it may not very clearly appear how we are to get rid of them all at once.

The Newfoundland Murders. There has been rioting at Harbor Grace, in Newfoundland, and lives have been lost, so it is said.

party had to complain of on the island, but from the interest which both take in the contest now going on in Ireland.

The other day we gave the substance of an article from the Montreal Post contrasting the financial administration of Ontario and Quebec in favor of the former.

While the average amount of the liabilities of the 1384 tradesmen who failed in Canada and Newfoundland during the past year was \$11,000, that of Ontario was only \$2899.24.

The papers are coming out strongly for the appointment of a government inspector of banks. The Quebec Telegraph, the Montreal Shareholder, and the London Herald have all advocated such a measure within the past few days.

The Montreal Shareholder is in favor of a national exchange company; the present one it considers to be a fungus on our railway system.

At a ward nomination yesterday Mr. C. R. W. Bigger asked the candidates what they were prepared to do in the matter of cleaning the streets.

A New Money Market—No. 4. To the Editor of The World. Sir: The Community is divided into two parts: the money lender and the money borrower.

Protection is really a kind of a different color; it is in giving Canada a market, and does not respect the question of finance of banking.

country. If the industries are to be protected it can only be by establishing a Canadian money market, and that may be done by establishing a capital bank whose issues would be by daily settlements with the credit banks.

In my last I called attention to the mortgageable property and its uses. High-er interest has been deposited fully more than one half by using it merely as security for borrowed money.

Some people prefer death to marriage. This is probably a social after death. It is no pain, but after marriage there is nothing else but pain.

FINANCE AND TRADE. TORONTO, Monday, Dec. 31. The flour market was a little more active today. Strong bakers (Canadian) sold \$3.25.

THE LOCAL MARKETS. THE FARMERS' MARKET—There was a small amount of produce brought to market today. Some 20 bushels wheat sold at \$1.05 to \$1.08 for fall, \$1.12 for spring.

Bankruptcies in the States. NEW YORK, Dec. 31.—The business failures of the United States in 1923 numbered 818, against 678 in 1922.

Markets by Telegraph. CHICAGO, Dec. 31.—Four dull. Wheat, good demand, regular, December 94c.

Butter and Cheese Markets. LITTLE FALLS, Dec. 31.—Factory cheese butter at 1c to 1 1/2c. Twenty packages of butter at 1c to 2c, net 18.

THE WORLD AT LARGE. Guitan's election, which is hidden in a private room of the Army Medical museum, has been polished and bleached until it looks like an ivory figure.

The Chicago Times says: The following interesting advertisement appears in a London paper: "Mrs. and Miss May have left-off clothing of every description."

They have begun to enforce the "four-mile" law in Tennessee. It is virtual prohibition. As a result the river steamers are freighted with jugs of whiskey for private consumers.

Cardinal Manning has issued an order that a branch of the catholic total abstinence league of the cross be founded in every catholic school, and that the manager of each league must be president and an abstinence.

The observatory on the top of Ben Nevis, Scotland, is now in good working order. The last ascent was made with difficulty, as the snow was fourteen feet deep and a passage had to be cut through.

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"HEADQUARTERS." TORONTO SHOE COMPANY. KING AND JARVIS. XMAS WINDOW. SEE IT. LADIES' AMERICAN FANCY SLIPPERS, Newest Styles, Prettiest Patterns and Latest Colors.

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