

# FINANCIAL STATEMENT

## OF THE

# Mutual Life

## Assurance Company of Canada

For Year Ending December 31st, 1909

### CASH ACCOUNT

INCOME	DISBURSEMENTS
Net Ledger Assets, Dec. 31, 1908.....\$12,355,474 81	To Policyholders—
Premiums (net) ..... 2,049,820 41	Death Claims .....\$384,527 26
Interest ..... 700,027 00	Matured Endowments ... 240,137 00
	Surrendered Policies .... 96,257 79
	Surplus ..... 86,044 54
	Annuities ..... 11,843 05
	\$ 818,809 64
	Expenses, Taxes, etc.....\$ 452,338 20
	Balance Net Ledger Assets, Decem- ber 31st, 1909 ..... 13,834,174 38
<u>\$15,105,322 22</u>	<u>\$15,105,322 22</u>

### BALANCE SHEET

ASSETS	LIABILITIES
Mortgages .....\$ 6,885,864 88	Reserve, 4%, 3½% and 3% standard..\$12,065,146 16
Debentures and Bonds ..... 4,858,596 62	Reserve on lapsed policies on which surrender values are claimable.... 1,938 67
Loans on Policies ..... 1,818,768 55	Death Claims unadjusted ..... 41,247 00
Premium Obligations ..... 19,885 01	Present value of amounts not yet due on matured instalment policies.... 74,404 73
Real Estate (Company's Head Office) 50,528 00	Matured Endowments, unadjusted.... 2,762 59
Cash in Banks ..... 233,633 42	Premiums paid in advance ..... 14,282 53
Cash at Head Office ..... 3,768 90	Due for medical fees and sundry ac- counts ..... 12,078 68
Due and Deferred Premiums (net)... 354,717 99	Credit Ledger Balances ..... 36,889 00
Interest due and accrued ..... 292,660 24	Surplus, December 31st, 1909..... 2,209,692 25
	(Surplus on Government Standard of Valuation, \$2,973,749.51) .....
<u>\$14,518,441 61</u>	<u>\$14,518,441 61</u>

Audited and found correct.  
J. M. SCULLY, F.C.A., Auditor.

GEO. WEGENAST,  
Managing Director.

Waterloo, January 24th, 1910.

New Business (all Canadian) written in 1909.....\$ 8,125,578;	Increase over 1908 .....\$ 877,114
Assurances in force, December 31, 1909 ..... 50,261,950;	Increase over 1908 ..... 4,568,077
Assets, December 31, 1909 ..... 14,518,442;	Increase over 1908 ..... 1,534,778
Surplus, December 31, 1909 ..... 2,269,692;	Surplus earned in 1909. .... 508,921

Booklets containing the Directors' Report and proceedings of the 40th Annual Meeting held March 3rd, 1910, are being printed, and will be distributed among the policyholders in due course.

**HEAD OFFICE - - WATERLOO, ONT.**