

Pulp and Paper News

VALUABLE TIMBER LIMIT SOLD.

The timber limit belonging to the Gibson Indian Reserve, near Bala, Ont., was auctioned off at Parry Sound last month, by Mr. A. R. Jackson, for the Department for Indian affairs, and was sold to the McGibbon Lumber Company, of Penetang, for the sum of \$171,500, they being the highest bidders. The reserve bid was for \$150,000. There was quite a lot of lumbermen there bidding for the limit, among whom were representatives from Pratt and Shaughnessy, Manley Chew, John Harrison and Sons, of Owen Sound; McGibbon Lumber Co., and others.

TENDERS FOR ONTARIO LIMITS.

Pulp and timber limits aggregating 200 square miles have been put up for tender by the Ontario Government. The limits are scattered throughout the north country, running from small bits of one or two square miles to limits of 72 square miles. There are two of the latter size, one in the Townships of Kimberley and Cairo in Temiskaming, and another in Thunder Bay, in the district west of the Townships of Hele and Sterling. There is one limit of 30½ miles in the Townships of Ryan and Palmer, Algoma, and one of 15 square miles in the north half of McFadden Township, Temiskaming. The balance are small limits, for most part adjoining limits of operating companies. In the past these would have been disposed of without tender, but under the new policy of the Department of Lands and Forests they must be tendered upon in the usual way.

PRICE BROTHERS' CAPITAL \$42,671,000.

At a meeting, this week of the shareholders of the firm of Price Brothers, the resolution of the directors of the firm to sell the concern to the Price Brothers and Company, Limited, was unanimously approved, the transfer to take place on November 1st.

The meeting was presided over by Sir William Price. The new company, when making the transfer, will assume all the assets, the outstanding bonded debts as well as the liabilities of the old company and

will undertake to carry on all its contracts and obligations.

The capitalization of the new company will be \$42,671,000, as compared with \$8,534,200, which is the capitalization of the present company. The increased capital will enable the new company to realize the extensive development in the lumber, pulp and paper industries, for which plans have been made.

PULPWOOD MARKET.

The pulpwood market is firm in price at the present time but some dealers see signs of a slump in prices by the time the snow comes. One dealer expressed the belief that rough wood would go down \$2 a cord within the next six weeks, although he did not anticipate any material reduction in the price of peeled wood. The situation has so shaped itself that but few dealers are buying pulpwood for speculative purposes. One leading Toronto firm which deals in pulpwood and lumber having bought and produced all the wood covered by its contracts is now going to play safe and buy no more, although the firm is in receipt daily of letters offering wood for sale. The firm, however, is not in the market for more wood. There appears to be considerable activity in the woods, farmers, settlers and others being engaged in taking out the wood in considerable quantities. Cordwood is exceedingly scarce and it is estimated that about five hundred cords would cover the available supply in the woods, although there is some in the wood yards. During the coal shortage of a couple of years ago woodsmen were urged to get out all the wood they possibly could and when the coal situation righted itself the consumption had kept pace with the production. Comparatively little cordwood has been cut since then and hence the shortage at the present time. If the Canadian woodsmen are going to be called upon to jump into the breach now that the world's coal supply is threatened by strikes in various countries it may mean a big call for cordwood and a consequent lessening of the production of pulpwood.

CANADIAN PACIFIC RAILWAY. Montreal--Quebec.

Canadian Pacific Railway operates frequent and convenient train service between Montreal and Quebec, as follows:—

Montreal (Windsor St. Stn.) and Quebec.

"The Frontenac" leaves Montreal, Windsor St. Stn. 9.45 a.m. daily, arriving Quebec 3.25 p.m. Returning "The Frontenac" leaves Quebec 1.45 p.m. daily, arriving Montreal, Windsor St. Stn., 7.00 p.m.

Montreal (Place Viger Stn.) and Quebec.

(Eastbound)

Trains leave Montreal Place Viger Stn., at 8.50 a.m. and 5.10 p.m. daily, except Sunday, and 11.45 p.m. daily, arriving Quebec at 3.25 p.m., 10.10 p.m. and 6.30 a.m., respectively.

(Westbound).

Trains leave Quebec at 8.50 a.m. and 4.00 p.m. daily except Sunday, and 11.45 p.m. daily, arriving Montreal, Place Viger Stn., at 3.20 p.m., 9.30 p.m. and 6.30 a.m., respectively.

BOX BOARD PROSPECTS.

There is a feeling common in the trade that better times are in store for board manufacturers and dealers than they have lately been obliged to contend with. It is a fact that retailers all over the country have held off in placing orders for paper boxes for the Christmas holiday season, and it is believed that they will necessarily have to begin covering these requirements in the very near future, or else go without the boxes. Board men, therefore, look for a period of pretty brisk buying of boxes during the next several weeks, and for a resultant livelier demand for box boards. The decline in board prices is in direct line with the recession in waste paper costs, and is viewed as a healthy market condition. Board mills are today obtaining raw material at reduction of from \$25 to \$26 per ton from the prices they were obliged to pay a short while back, and the lower prices on boards are looked upon in many quarters as a natural readjustment of prices on the manufactured article.

APPOINT

Montreal Trust Co.
YOUR EXECUTOR
11 PLACE D'ARMES

St. Maurice Paper Company Limited

Head Office
522-524 Board of Trade Building
Montreal

MANUFACTURERS OF

**NEWS PRINT, SULPHITE,
KRAFT, GROUNDWOOD**
also Sawn & Dressed Lumber

Paper Mills,
Cape Madeleine, Que.

Lumber Mills,
Charlemagne, Montcalm,
St. Gabriel de Brandon,
Three Rivers.

The Spanish River Pulp and Paper Mills, Limited

Sault Ste. Marie - Ontario

Daily Capacity.

600 tons newsprint
480 tons groundwood
220 tons sulphite
35 tons board

MILLS AT—

Sault Ste. Marie, Ontario.
Espanola, Ontario.
Sturgeon Falls, Ontario.

Interlake Tissue Mills, Co., Ltd.

Manufacturers of a full line of White and Colored M. G. Tissues, Brown and Colored Light Weight M. G., Kraft, White and Colored Sulphite Wrap, all grades of fruit Wraps, Dry Proof Paper. A full line of Toilet Paper, Paper Towels, Paper Napkins, Decorative Crepe Rolls, Lunch and Outing Sets.

Head Office:

54-56 University Ave., Tel. Bldg.
TORONTO. Mills at Merriton

Cable Address
Price

Codes Used
A B C and Liebers

Price Brothers & Company, LIMITED

MANUFACTURERS OF

Spruce Lumber, Lath, Cedar Shingles, Ties,
Pulpwood, Sulphite and Groundwood
Pulp, Newspaper, Cardboard, &c.

QUEBEC

SAW MILLS:

Batiscan Montmagny Cape St. Ignace Rimouski
Matane Salmon Lake Saguenay District

PAPER AND PULP MILLS:

Kenogami Jonquiere Rimouski

Business Founded 1795

American Bank Note Company

Incorporated by Act of the Parliament of Canada

Engravers and Printers

Bank Notes and Cheques
Corporation Bonds
Stock Certificates
Municipal Debentures
and other Monetary Documents.
Head Office and Works: Ottawa.

Branches:—

MONTREAL, Bank of Ottawa Bldg.
TORONTO, 19 Melinda Street.
WINNIPEG, Union Bank Bldg.