THE

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MONTREAL, FRIDAY, SEPTEMBER 11, 1914.

A London Stupidity

A strange story is that of the London Daily Telegraph, which, according to a cabled report, says in effect that Britain is badly in need of new warships that would cost seven millions sterling, and that she is so hard up that she cannot get the ships unless Canada provides the money to pay for them. It is a pity that a journal of the standing of the Daily Telegraph should allow its columns to be used for the publication of such rubbish, and it is surprising that the London censors, so severely itical in some directions, should allow the cabling abroad of such an utterly false representation of Britain's financial position. If the article was signed to have a bearing on questions concerning Canada's naval policy, which have been in con-troversy here, then it is most reprehensible, for all right-thinking people will agree that this is not the time to discuss such questions.

From an Imperial point of view the statements suffering from a lack of Dreadnoughts. On the contrary, the fleet of them which she has seems to satisfactorily. But if Britain needs more ships of ed to go a-begging for the money in the way the London paper indicates. Almost at the very ment when the Daily Telegraph was sending out this miserable assertion of Britain's poverty, the Chancellor of the Exchequer, Mr. Lloyd-George, was win in this war, in the end, if not from other causes, from her immense financial resources.

Britain is strong enough financially to provide for overseas portions of the Empire are so heartily giving, each in the form that seems best adapted to

The London censors should keep a watchful eye on the journal that has sent this foolish report A writer who at this critical time forms the world that the British Government are migration, Canada is likely to profit enormously as so hard up that they are obliged to beg the Colonies a result of the war. for money is much more dangerous to British in terests than many of the German citizens, who, as a precautionary step, are being placed under guard.

The Benefits of War

The war is conferring some benefits upon the people. In the first place, we are all forced to brush ing freshened up through out efforts to find parallels for the struggle now going on in Europe. The history of the Franco-Prussian War and the commercial sense, we are taking a new and keener and statistics in general.

Before the war broke out few knew, and still fewer cared, what business Germany transacted with South America. Today we can tell in glib terms almost to a cent how many dollars worth of textiles she exported to Chile or Brazil, the Aires is now the third city in size on the American nt, with a population of over 1,700,000, that Chile has a total foreign trade of \$245,000,000. The ce the atrocious Austro-Hun garian and Russian names, which persist in crop-ping into the despatches and occupying the front pages of the newspaper. Peace hath its victories less glorious than war, and if the average citiand commerce as a result of the present conflict, it

Germany's Food Supplies

There is a wide diversity of opinion expressed as to Germany's ability to stand a long war, especially must be overcome by force of arms or not at all, and that she can hardly be starved out. The most is a "bonnie fechter."

But Britain's men unite that the deficiency of food and resources can do is to limit her supplies of food, clothing and ammunity to limit her supplies of food, clothing and ammunity to limit her supplies of food, clothing and ammunity to limit her supplies of food, clothing and ammunity to limit her supplies of food, clothing and ammunity to limit her supplies of food ammunity to limit her supplies of food and resources can do is the supplies of food ammunity to limit her supplies of food and resources can do is the supplies of food ammunity to limit her supplies of food ammunity to limit he

It is, of course, impossible to tell exactly how Germany is situated. Germany has not been in the habit of telling the world of her plans, and it is only reasonable to believe that some of the same efficiency which went towards the building up of her great fighting machine would be directed to will probably take several days before anything decisive occurs, but if the Germans are defeated, it 1916, Germany imports of food stuffs exceeded her exports by \$254,861,000, or \$4.54 per capita. It 1910, Germany imports of food stuffs exceeded her exports by \$294,861,000, or \$4.54 per capita. It should be pointed out, however, that Germany is one of the heaviest exporters of sugar, which is regarded as a foodstuff, but yet is a commodity which Lendon in the next few days, and at night. The So when we say that Britain's master nublic are warned not to shoot at the airship.

The blockade of German ports will diminish the in-come of the German people of at least from fifteen to twenty per cent., while the employment of all her able-bodied men on the firing line will paralyze her industries. As stated above, it is almost impossible to arrive at an exact estimate as to Germany's situation in regard to foodstuffs, but we are inclined to the belief that starvation will be an im-

Cash Counts

dstuffs and other resources. At the outbreak the conflict proceeds, she will grow weaker and 000,000; intoxicating liquors, \$2,000,000,000.

would count in the final stages of the war. After the stomach of necessary food. urging upon the people of Great Britain the necessity of conserving and husbanding their resources, he said: "The first hundred millions our enemies can stand as well as we can, but the last they cannot, thank God! and therefore I think cash is going
pean humor, because most of their brethren on the to count much more than we imagine.

"At the present moment we are only at the beginning. We are fighting a very tough enemy, who fight to the very end before he will accept the only the Cunarders. But Jack is sure she is wrong, si

come in, not merely of men, but of cash. We have won with a silver bullet before. We financed Europe where they put dead kings and wealthy peop in the greatest war we ever fought, and that is Of course, British tenacity and British courage always come in, and they always will. But

Immigration and the War

States has practically come to an end as a result of the London journal are both foolish and dan-gerous. There is nothing to show that Britain is During that same year, however, the United States performing its duty most effectively and most but slightly over 900,000. Of the immigrants re any kind, and money can obtain them, she is not Of Canada's newcomers almost two-thirds were from Europe. As long as the war lasts, there will be very few arrivals in either Canada or the United States. According to the latest reports, the new declaring in a public speech that Britain would arrivals at New York have been reduced to a very

It is only reasonable to expect that following the war there will be a large exodus from continental all her needs in this war, and sensible enough to especially tens of thousands of people will be left Europe as well as from Great Britain. these people have always been on the verge of starvation, it is only to be expected that they will take advantage of the first opportunity to get away from war-stricken and poverty-infested Europe and come to countries where there are opportunities for bettering their position. In the mater of im-

> The German navy is completely cowed. A British squadron has made a complete sweep of the happened. North Sea "up to and into Heligoland" without

Wounded French soldiers say that the British up our geography and familiarize ourselves with the location, spelling, pronunciation, population and stries of the various towns which the war is is obvious that "Tommy Atkins" likes the existing putting on the map. Our knowledge of instory is be. unpleasantness a lot more than those who man the German navy.

It is really too bad that the Kaiser was not perconic struggles and of a half score others is mitted to keep his date and dine in Paris sed in an effort to keep up to date. In a August 12th. Since the Allies were so unkind as to interfere with his plans, he should invite them to Uncle Sam's big battleships: erest in trade returns, commercial happenings dine in Berlin about October 12th. They will probably be there about that time, anyway,

The splendid spirit shown by Premier Boths of water.—New York Sun. South Africa, is a striking tribute to the power and influence of British ideals. A dozen years ago he was in arms against the flag which he now is p of textiles she exported to Chile of Brazil, the value of her steel exports to Argentina, and a score of other items. We even learned that Buenos which is practically his mother country.

About the way we ruled the waves

English, Irish, Scotch, Welsh, French-Canadians, When singing of our soldier braves. South African-Dutch, Hindus, Australians, New Zealanders and Egyptians, all on the firing line, Wondered why we sang, do not feel sure of is how to spell make a fine combination. The Kaiser should take And some have learned the reason why, note that when he takes stirs up a real hornet's nest.

> In view of rumors concerning the movements of Fade away and gradually die; the Princess Patricia's regiment, now in camp at So when we say that Britain's master, Levis, it may be well to remember that this regi- Remember who has made her so ment does not form part of the contingent which is being organized by the Militia Department of the Refrain -Canadian Government. Teh Princess Patricias are It's the soldiers of the King, my lads, formed under the direct authority of the War Office
> in London, and all orders concerning them come
> In the fight of Britain's glory, lads, from that source.

The magnificent series of rearguard actions And when they ask us how it's done fought by General Smith-Dorrien will go down to We'll proudly point to every a variety of views expressed. James A. Patten, the history with the best traditions of the British army. Of Britain's soldiers of the Chicago wheat speculator, who has just returned it speaks wonders for both commander and men from Germany, and is supposed to be an authority, that they were able to hold back five times their war clouds gather over every land, declares that Germany has not two months' food supplies on hand, and that she will shortly be starved into submission. The "Boston News Bureau," on the other hand, usually a well informed supplies on the other hand, usually a well informed supplies on the other hand, usually a well informed supplies of the fact that he communic assertly edited in some description of the other hand, usually a well informed and casefully edited in some declares that "Germany as the supplies of the fact that he communication is supplied in South San and after several days of declares that they war clouds gather over every land, our flux is threatened east and west; Nations that we've shaken by the hand, but they found us sleeping; warded the supplies of the su and carefully edited paper, declares that "Germany manded the 119h Brigade in South Africa, of which must be overcome by force of arms or not at all,

on, and to correspondingly diminish the efficiency continues favorable for the Allies. The German right wing is being forced back by desperate hand Remember who has made her so.

WASTE NOT, WANT NOT.

The great cry of the American people to-day, and has been for the past few years, with ever-invessing intensity, is the high cost of living. The price of food has been going up all the time, and the complaint is that the wage-carners find it difficult to live accently. There is a good deal of truth in that. But then, on the other hand, there is an enormous amount of the other hand, there is an enormous amount of money spent for luxuries and unnecessaries, and come things that are injurious to health. Would you believe that in these days of the high price of food that leve that in these days of the high price of food that the people of this country last year spent for luxuries and the country last year spent for luxuries the people of this country last year spent for luxuries. As pointed out a number of times in these columns, the present conflict, like all other great and things not necessary the enormous sum of \$5, wars, will be settled in the last analysis by money, foodstuffs and other resources. At the outbreak of hostilities, Germany, through her better pre-paration, gained a considerable advantage. She was able to put more men into the field and won was able to put more men into the neid and woll initial successes. Now that the Allies have had Jewellery, \$800,000,000; candy, \$200,000,000; chewing time to rally their forces, Germany is not making gum, \$21,000,000; soft drinks, \$120,000,000; theatres, much of a success, and the indications are that as \$750,000,000; tobacco, \$1,200,000,000; millinery, \$96,-

No use complaining about the high cost of living Chancellor Lloyd George, speaking of the strug-gle now taking place, expressed the view that cash

THE MORATORIUM.

The professional humorists and carteenists of Continent are handling guns instead of pens.

is well prepared for the fight, and will probably is positive that the moratorium is a big ship-one of conditions upon which we can possibly make peace.
"If we are wise, that is where our resources will pass a ship through Parliament. Caroline, too, knows where they put dead kings and wealthy people.

And this explanation by two of George Belcher's creatures

tarkin' so much about?

Well, ye see, it's like this: You don't bay nothin' o nobody and the government pays it for ye. Well, that sounds a bit of all right doan't it?-New

"A LITTLE NONSENSE NOW AND THEN"

White stockings are to be the rage next season, but not the solid, opaque sort grandma used to wear. It may be true, as the Columbia State asserts, tha

the Kaiser put the "ran" in France; but it must also be admitted that the Russians are knocking the 'hel "How's vacation, Johnnie?"

ped over a beehive, was hooked by a cow, Jim Spindles licked me twice, an' I got two stone bruises an' a stiff

"Yes, madam."

"If you should encounter one of those floating to see one of those things."-Detroit Free Press.

Having cost \$1,500,000 in preparations, the international yacht race undoubtedly has the distinction of being the most expensive sporting event which never

"How old are you, Bobby?

"My last birthday."-Boston Transcript.

thing you'd do, Jackson, if you were on guard duty at the powder magazine and the thing blew up? Recruit-The first thing I'd do, sir, would be to fire a shot to give the alarm.-New York Post.

This story comes from the classroom on one of Ensign Instructor in Grammar-What are the two principal parts of a sentence? Coal Passer (scratch-

ing his head)—Solitary confinement and bread and

SOLDIERS OF THE KING.

Every Briton's song was just the same

And we're not forgetting it And we're not letting it

When we have to show them what we mean

thought us unprepared,

THE KAISER'S PRAYER

Pray that a Bavarian hop grower, armed in a quarrel in which he has no heart, shall outmarch a wheat grower from Poltava; that Cossacks from the Don shall be lured into barbed wire entablements and caught by masked guns; that an innkeeper in Salzburg shall blow the head off a baker from the

"Go to church and pray for help"-that the shall be hotter in in cent Kovno than in equally innocent Posen The pictistic Emperor of Austria comm bjects to God, to seek divine assistance to crush the peasants of Servia, dragged from thew heat field

STICKING BY THEIR MEN.

Here is how the British employers are meeting the ar situation. About a hundred men from the Britannia Iron Works have been called out for serviin the army and navy and have already left Bedford, and the following notice appears at the entrance of the works:-

"The wives of the men who were employed at these works when mobilization orders were received, and who are now serving in his Majesty's army and navy will be paid one shilling a day until further notice. The first weekly sum of seven shillings will be paid at these works on Saturday morning, Auguest 15, between the hours of 10.30 and 11.30, wh each wife must bring her marriage certificate.—J. & F. Howard."—Hamilton Times.

IMMIGRANTS LEAVING ARGENTINE.

Under date of July 21 last the Buenos Aires Standard says regarding labor conditions in that coun

8,000 immigrants arrived and 28,000 emi grants left. In May 9,000 entered and 24,000 left

Our advices from other Latin countries, including Brazil, Venezuela, Columbia and the Central Ameri can states indicate a very low ebb in all lines of industries, and large numbers of idle people every

Japan's population, 67,142,798. Approximate area, 162,000 square miles. The empire is composed of 4,000 islands; only about to are inhabited Japan's total war strength, 1,200,000.

Peace strength, 230,000. Reserves, 970,000 Harunomiya, the emperor, supreme commander

the army. Baron Uyehara, war minister.

Gen. Viscount Hasekawa, chief of staff.

Admirals of the fleet, Count Ito and Viscount In

These leaders command a force of 1,200,000 soldiers 44,000 officers and a navy of 13 armoured cruisers four battleships and a torpedo fleet of 129. The nav-al force—officers and men numbers 49,389.

AUGUST TRADE RETURNS.

British imports for August decreased over \$65,000, 500, while exports fell off nearly \$100,000,000. ports of sugar dropped more than \$7,500,000, of which \$4,000,000 falls on Germany alone. Manufactured ar ticles decreased \$42,500,000 in imports. In exports coal is down \$10,000,000 and manufactured articles Sergeant (to recruit).—What would be the first ships and war munitions, and \$\$0,000,000 on cotton and woollen fabrics.

THEORIES IN THE HOSPITAL

Among the other theories that have not worked in ractice are these: 1. That our modern implements of war, being s

terribly destructive, have made war impossible. 2. That financiers are the real masters of Europe. 3. That the spread of socialism in Europe has made the rulers afraid to fight.

-Kansas City Star.

WAR AND FOOD

Ever the possibility of war loomed big-a possibility now turned to certainty—the question of preventing famine at home among the industrial population has been engaging the earnest attention of the Labor movement. In parliament the Labor members have I reminded the government that if hufried steps can S be taken to relieve the pressure on bankers and fininciers they must also be taken to st unemployment and starvation which are part of the heavy price of war. The government have taken and a tremendous effort will be made to orsistance, where necessary, on national line -London Citizen.

GERMANY'S COLONIAL INVESTMENTS.

Should Germany lose in the present war, invest powers concluding the final treaty of peace. A republished list of capital investment of Germany in her various colonial adventures, totals near-\$2,000,000,000. The largest are:

Brazil \$400,000,000 380,000,000 Venezuela 312,000,000 —Wall Street Journal.

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POPULATION AND WAR STRENGTH.

Of an estimated total of 495,473,000 persons in all Europe, nations having an approximate total of 372,-373,000 inhabitants are fighting against each other with a total army strength in time of war about 15,

	Estimated	War Strength
Nation.	Population.	of Army
Russia	160,100,000	5,490,00
Germany	64,900,000	4,350,00
Austria-Hungary	51,340,000	1.820,00
England	45,000,000	800,000
France	39,601,000	2.500,000
Belgium	7,432,000	340,000
Servia	4,000,000	270,000
	-	
Totals	372,378,000	15.480,000

AERIAL STRENGTH OF WARRING NATIONS. Alfred W. Lawson has compiled the following ap proximate comparison of the aeroplane and airship quipment of the European nations at war, for the United States War Department:

Dirig- Gas Capacity, Aero- Expenditures ibles. Cubic Teet. planes. Last 10 Yrs. \$60,000,000 Great Britain. 9 3,000,000 400 15,000.000 Belgium 2 1.000.000 200,000 Servia 60 Totals. . ..51 20,200,000 2,760 106.500.00 Germany . ..40 \$100,000,00 20,000,000 1,000 Austria 8 2,000,000 400 10.000,005 Totals . . .48 22,000,000 1,400 110.000,00

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List of Debentures of Municipalities of U tioned Standing That Are New Offering 1 turn High Rate to the Investor.

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that there is practically no instance of defe nent of principal or interest." Ames and Company are offering the following mounts of Canadian municipal debentures y from 5 to 6% per cent.;— Amount. Debenture of due Int. Cost. to l

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806-Sudbury Separate School, Ont. 1923 6 806.00 823-Sudbury Separate School, Ont. 1987 654—Medicine Hat, Alta. 1988 1937 6 1000-Sydney, N.S. . . . 1943 4½ . 694-North Bay, Ont. . . 1930 5 890:60 679.91 898-North Bay, Ont. .. 1931 858.81 865—Brandon, Man. . . . 1932 975—Brandon, Man. . . . 1932 844.59

1000-Owen Sound, Ont. . . 1983

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TOLEDO 3c. FARE LIKELY TO

Toledo, September 11.-Judge Killits, of the d States District Court, has taken under ad nent the application of the Toledo Railways Light Company for an injunction restraining of tion of the Schrieber Three Cent Fare Ordinan There is apparently no doubt but that the inj will be granted as Judge Killits, in sayin would prepare his formal opinion within a few ized the ordinance as "mere buncomb." It is now believed an early solution of the s ailway franchise struggle in Toledo is at hand ons by city officials make it certain that have abandoned the position that a three cent

at a profit is possible in this city.

MIAMI COPPER EARNINGS Earnings of Miami Copper Company for 6 me ended June 30, 1914: Gross income \$2,716,681; net fits \$986,968; surplus after dividends \$217,000. tion for six months, 20,083,096 pounds, average

COPPER EXPORTS

eek ending September 10, totalled 4,384 tons; s September 1st, 5,600 tons. Year ago, 12,325 tons AMERICAN COAL PRODUCTS. New York, September 11.- American Coal

ucts Company declared its regular quarterly d dends of 1% per cent. on common and 1% per c

REMINGTON DIVIDEND. New York, September 11.—The Remington T writer declared its regular quarterly dividend of per cent. on first preferred and 2 per cent. on see

preferred stocks, payable October 1st, to stock record September 19. TRADE BELOW LAST CLOSING MAY NOT

Chicago, September 11.—The Clearing House C ittee appointed a committee from five leading to mpanies to confer further with bond houses companies to confer further with bond houses the Chicago Stock Exchange regarding the propo-trading plans. The principal question is whet any trades should be allowed below the last closrices and sentiment is generally against it.

TAKING STRIKE VOTE.

St. Louis, September 11.—Members of the Broth hood of Railroad Trainmen, employed by the Cot Belt are taking a strike vote. The result will mown Saturday. Vice-President Nelson says rouble originated over a year ago when a c ductor was discharged on a charge of intoxication

LIVERPOOL WHEAT LOWER.

Liverpool, September 11.—Wheat opened off from Thursday's close. October 8s 7d; December

Corn, October opened at 6s.