$2,267,516.89. Now they give in that same return their liabilities as being $1,776,841.11.

The report, if it had been a correct statement of the position of the bank, would have given the bank a surplus after paying their capital of $21,045, and that is what they claim themselves by figures written in the bank, on the draft of the report which was sent to the Government.

When all proper deductions are made, the bank had a deficit of $415,899

I will now, gentlemen, leave the case in your hands, convinced from the attention that you have paid that whatever verdict you render will be one rendered according to the dictates of your conscience, and that it will be a verdict not founded either on prejudice on the one hand, or on sympathy on the other, but that you will put away from you all sympathy, all prejudice, and simply look at the case with the cold eyes of the law, and of what is required in order that justice should be rendered; justice either to the defendant if you think that he is not guilty; justice to society on the other hand, if you think he is guilty.

LIFE ASSURANCE BUSINESS IN CANADA.

As promised, we now publish the tabulated result of the life business in Canada, taken from the report of the Superintendent of Insurance.

LIFE INSURANCE, 1898.

The business of life insurance was transacted by thirty-three active companies, of which fifteen are Canadian, eight British and ten American.

In June, 1899, a license was granted to the National Life Assurance Company of Canada.

Insurances Effected During the Year.

The total amount of policies in Canada taken during the year 1898 was $54,764,673, which is greater than the amount taken in 1897 by $6,497,008. The Canadian companies show an increase in 1898 of $4,692,161, whilst in 1897 they had an increase of $4,179,191; the American companies have an increase of $1,260,250, while in 1897 they had an increase of $1,555,365; and the British companies have an increase of $544,597, whilst in 1897 they had a decrease of $91,461, the total increase in 1898 being $6,497,008, as above stated.

The respective amounts effected are:—

Canadian companies	$35,043,182
British companies	3,323,107
American companies	16,398,384

Life Insurance in Force in 1898.

The total amount of insurance in force at the close of the statements was $368,523,985, which shows the large increase of $24,511,708 over that of the previous year, being distributed as follows:—

	Total in force.	Increase.
Canadian companies	$226,209,636	$17,554,177
British companies	36,606,195	1,313,061
American companies	105,708,154	5,644,470
Total	$368,523,985	$24,511,708

The following tables will enable the progress of the total business to be traced during the past twenty-four years, both as regards the amount of insurances effected from year to year and the total amount in force:—

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1898.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	5,077,601	1,689,833	8,306,824	15,074,258
1876	5,465,966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	3,390,972	13,591,080	40,523,456
1891	21,904,302	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,146,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13,093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
Totals	439,519,260	71,212,104	245,784,270	756,515,634

*Including 20 months' business of the Canada Life.

AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1898.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,140,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436
1895	188,326,057	34,341,172	96,590,352	319,257,581
1896	195,303,042	34,837,448	97,660,009	327,800,499
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985

Amount of Insurance terminated in 1898.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was $6,657,467, which is less by $168,178 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was $24,838,191, being less than in the previous year by $2,021,303.