

Yorkshire Insurance Company—Continued**EMPLOYERS' LIABILITY INSURANCE**

Balance brought forward.....	\$46,275	Payments under Policies, including medical and legal expenses in connection therewith....	\$246,335
Amount of Employers' Liability Insurance Fund at the beginning of the year:—		Commission.....	58,090
Reserve for unexpired risks.....	\$197,965	Expenses of Management.....	112,565
Total estimated liability in respect of outstanding claims....	104,930	Bad Debts.....	185
	302,895	Amount of Employers' Liability Insurance Fund at the end of the year:—	
Premiums.....	507,130	Reserve for unexpired Risks, being 40 % of premium income for the year.....	\$ 206,850
Interest, Dividends, and Rents.....	10,840	Total estimated liability in respect of outstanding claims....	158,035
Less Income Tax thereon.....	270		364,885
	10,570	Balance carried forward.....	94,815
	<u>\$876,870</u>		<u>\$876,870</u>

GENERAL INSURANCE ACCOUNT

(Burglary, Live Stock, Motor Car, Fidelity, Third Party, Plate Glass, Boiler, etc.)

Balance brought forward.....	\$107,520	Claims under Policies, paid and outstanding....	\$803,575
Reserve for unexpired risks, brought from last year.....	395,930	Commission.....	219,495
Premiums.....	1,485,690	Expenses of Management.....	318,185
Interest, Dividends, and Rents.....	\$ 23,510	Bad Debts.....	345
Less Income Tax thereon.....	585	Reserve for unexpired risks on the premiums of the year (after deduction of \$187,510 for term and transit risks—Live Stock Department—expired within the year) at the rate of 40 %.....	519,270
	22,925	Balance carried forward.....	151,195
	<u>\$2,012,065</u>		<u>\$2,012,065</u>

PROFIT AND LOSS ACCOUNT

Balance of last year's account.....	\$264,035	Dividends to Shareholders.....	\$189,140
Interest and Dividends not carried to other accounts.....	\$ 136,915	Expenses not charged to other accounts.....	25,000
Less Income Tax thereon.....	3,395	Carried to General Reserve Fund.....	100,000
	133,520	" Investment Reserve Fund.....	50,000
Brought from Life Account.....	15,000	Balance carried forward.....	342,120
" Fire Account.....	293,705		
	<u>\$706,260</u>		<u>\$706,260</u>

SUMMARY, 1913

LIFE AND ANNUITY ACCOUNT.....	\$12,241,920
SINKING FUND.....	232,165
FIRE.....	896,580
ACCIDENT.....	66,335
EMPLOYERS' LIABILITY.....	459,705
GENERAL INSURANCE.....	670,465
MARINE.....	1,600,070
PROFIT AND LOSS.....	342,120
GENERAL RESERVE.....	2,350,615
INVESTMENT RESERVE.....	175,000
DIVIDEND RESERVE.....	100,000
PENSION AND GUARANTEE FUND.....	56,105
	\$19,191,080

TOTAL INCOME **\$ 8,299,605**
TOTAL ASSETS **21,237,175**

Head Office for Canada, MONTREAL: P. M. WICKHAM, Manager.