MARCH BANK STATEMENT.

A good showing is made by the bank statement for March, in fact, there is great encouragement in the figures when it is considered that March is not a month in which large development under supposed active business headings are noticeable. We find an increase in bank note circulation for the month of $1,706,025 and $3,797,049 over what it was a year ago. By giving the highest note circulaton at any time during the month, we find it reached $48,409,885, an increase of $4,129,832. The note circulation on 31st March stood $47,611,967. Deposit, payable on demand, decreased $1,536,543 for the month, and are $1,206,629 lower than they were a year ago, while those payable after notice for the month increased $2,936,757, and for the year, the amount of $37,096,610. In the total liabilities is shown an increase for the month of $4,796,698, and over what they were a year ago, $67,665,687. Notes of and cheques on other banks decreased $1,006,098, but increased to $2,052,635 more than they were a year ago. Specie decreased since February, but are $5,730,639 more than on same date last year. Amounts due from banks and agencies in United Kingdom show a decrease for month of $2,331,822 and less by $4,294,769 than a year ago, and while the amount of reduction for the month is only $128,950, the reduction under the same heading for the year stands at $7,179,770. Colonial and other securities are much upon the same lines. Railway and other bonds, debentures and stock show for the month an increase of $747,018, and for the year, $13,736,195, this may be partly accounted for by the addition to the heading under the Bank Act Amendment Act of 1900. Indeed, many of the headings to show accuracy in the comparison would require a closer analysis than can be given in a hurried review of the chief items. But at the end of the fiscal year, 30th June, this matter will right itself. Call and short loans on stocks and bonds in Canada decreased during March, but are higher by $4,038,743 than a year ago, and those elsewhere show an increase for the month of $3,163,925. The yearly increase is not given, as the year has not yet expired. Current loans in Canada for month increased $4,814,083, a sign of an active preparation for spring trade. The increase for the year is not so large, being $1,017,882. The increase in total assets is shown to be for the month $4,750,702, and over a year ago, $78,301,313. Overdue debts decreased $34,206 during the month, but increased during year $280,551. These figures taken altogether must be very encouraging.

STATISTICAL ABSTRACT FOR MARCH 1900, OF THE RETURNS OF THE CHARTERED BANKS OF CANADA.

Comparison of the Principal Items.

Assets.	Mar. 31st. 1901.	Feb. 28th. 1901.	Mar. 31st. 1900.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes	$31,826,171	$32,468,019	$26,095,532	Dec. $ 641,848	Inc. $ 5,730,639
Notes of and Cheques on other Banks	10,730,708	11,736,806	8,678,073	Dec. 1,006,098	Inc. 2,052,635
Loans to other Banks in Canada secured, including Bills rediscounted	1,715,167	1,659,972	....	Inc. 55,195	....
Deposits made with and Balances due from other Banks in Canada	4,032,327	3,722,577	....	Inc. 309,750	....
Due from Banks and Agencies in United Kingdom	3,144,003	5,475,825	7,438,772	Dec. 2,331,822	Dec. 4,294,769
Due from Banks and Agencies elsewhere than Canada and United Kingdom	9,361,102	9,490,052	16,540,872	Dec. 128,950	Dec. 7,179,770
Canadian Municipal Securities and British Foreign or Colonial other than Canadian	11,480,188	11,401,882	17,009,746	Inc. 78,306	Dec. 5,529,558
Railway and other Bonds, Debentures and Stocks	28,243,623	27,496,605	14,507,428	Inc. 747,018	Inc. 13,736,195
Call and Short Loans on Stocks and Bonds in Canada	33,004,857	33,389,717	28,966,114	Dec. 384,860	Inc. 7,038,743
Call and Short Loans elsewhere than in Canada	35,568,757	32,404,832	....	Inc. 3,163,925	....
Current Loans in Canada	280,041,076	275,226,993	279,023,194	Inc. 4,814,083	Inc. 1,017,882
do elsewhere than in Canada	19,580,081	20,042,273	....	Dec. 462,192	....
Overdue Debts	2,208,728	2,242,934	1,928,177	Dec. 34,206	Inc. 280,551
Total Assets	502,243,420	497,492,718	423,942,107	Inc. 4,750,702	Inc. 78,301,313
Liabilities.					
Notes in Circulation	47,611,967	45,905,942	43,814,918	Inc. 1,706,025	Inc. 3,797,049
Due to Dominion Government	2,590,953	2,961,435	2,982,924	Dec. 370,482	Dec. 391,719
Due to Provincial Governments	3,364,301	3,613,411	3,151,646	Dec. 249,110	Inc. 212,655
Deposits in Canada payable on demand	90,645,676	92,182,219	91,852,305	Dec. 1,536,543	Dec. 1,206,629
Deposits in Canada payable after notice	210,033,367	207,096,610	172,936,941	Inc. 2,936,757	Inc. 37,096,610
Deposits elsewhere than in Canada	22,173,575	20,974,155	....	Inc. 1,199,420	....
Loans from other Banks in Canada secured, including Bills rediscounted	1,788,032	1,694,983	....	Inc. 93,049	....
Deposits made by and Balances due to other Banks in Canada	2,626,351	2,153,557	2,371,085	Inc. 172,794	Inc. 255,266
Due to Banks and Agencies in United Kingdom	4,314,964	3,055,735	4,423,988	Inc. 1,259,229	Dec. 109,024
Due to Banks and Agencies elsewhere than in Canada and United Kingdom	861,826	786,832	1,248,503	Inc. 77,994	Dec. 383,677
Total Liabilities	391,549,383	386,752,685	323,883,696	Inc. 4,796,698	Inc. 67,665,687
Capital.					
Capital paid-up	66,680,797	66,560,838	64,245,727	Inc. 119,959	Inc. 2,435,070
Reserve Fund	35,187,087	35,092,654	30,416,762	Inc. 94,433	Inc. 4,770,325
Miscellaneous.					
Directors' Liabilities	12,377,812	12,594,088	9,777,107	Dec. 216,276	Inc. 2,600,705
Greatest amount of notes in circulation at any time during the month	48,409,885	47,200,121	44,280,053	Inc. 1,209,764	Inc. 4,129,832

Deposits with Dominion Government for security of note circulation, 5 per cent. of maximum circulation, being the amount required for year ending 30th June, 1900, $2,402,973.