

**DEATH OF MR. WM. POWER, TORONTO.**

The death occurred on the 24th February of Mr. William Power, Toronto, at the age of 90 years. The deceased gentleman was widely known as the oldest fire adjuster in Canada, at the time of his death. He continued in active work up to 1918, when he retired. Mr. Power was well known and greatly respected by a wide circle of friends, in different parts of the Dominion, more especially among the older members of the fire insurance fraternity. In addition to the business of fire adjusting, Mr. Power was for many years a valuator of the City of Toronto. He was also prominently known through his connection with the old Toronto Exhibition Association. The funeral which was largely attended took place on the 26th ult. from his residence, 27 Harvard Ave., Toronto, to Mount Pleasant Cemetery. The pall bearers were Messrs. A. M. M. Kirkpatrick, Peter McCallum, D. C. Edwards, W. Adamson, Alex. Stewart and J. B. Laidlaw. It is interesting to note that the pall bearers, were named by the deceased gentleman about two years ago.

**NORTH WEST FIRE INSURANCE COMPANY**

The 36th annual statement of the North West Fire Insurance Company, Winnipeg, indicates a prosperous year during 1919, although its underwriting experience, was not quite so favourable as that recorded in the preceding year, which was exceptionally good.

The net premiums for 1919 totalled \$145,760 as compared with \$143,800 in 1918. The receipts from interest amounted to \$18,659, making a total net revenue of \$164,420, as against \$160,735 in 1918. Losses for the year were \$71,647, figuring a ratio of 49 per cent., as compared with 43.80 per cent. in the preceding year. Expenses amounted to \$50,711, figuring a moderate ratio of 34.8 per cent., leaving a balance of \$42,061. The total assets of the Company at \$387,738, show a growth of approximately \$30,000. The reserve for unearned premiums now amount to \$117,869. The surplus to policyholders including the paid up capital of \$100,000, totals \$258,329.

The North West Fire is a subsidiary of the Union Assurance Society of England, and the Canadian Manager (Mr. T. L. Morrissey) of the latter, is also general manager of the former. Mr. Thomas Bruce, Winnipeg, is deputy manager of the North West Fire.

# THE NORTH WEST FIRE INSURANCE COMPANY

**HEAD OFFICE - - WINNIPEG**

GEO. R. CROWE, *President*  
T. L. MORRISEY, *General Manager*

GEO. V. HASTINGS, *Vice-President*  
THOS. BRUCE, *Deputy Manager*

**36TH ANNUAL REPORT, 1919****REVENUE ACCOUNT**

RECEIPTS		EXPENDITURE	
Net Premium Income.. . . .	\$145,760.77	Losses.. . . .	\$ 71,647.62
Interest.. . . .	18,659.89	Expenses.. . . .	50,711.85
		Balance .. . . .	42,061.19
	<u>\$164,420.66</u>		<u>\$164,420.66</u>

**BALANCE SHEET**

ASSETS		LIABILITIES	
Cash on Hand and in Banks.. . . .	\$ 53,958.72	Capital Stock (subscribed) paid up	\$100,000.00
Agents' Balances.. . . .	9,676.79	Reserves for Unearned Premiums	117,869.54
Debentures and Mortgages.. . . .	315,154.89	Losses Outstanding .. . . .	7,512.00
Accrued Interest.. . . .	8,853.65	Reserve Government Taxes.. . . .	4,027.22
Sinking Fund.. . . .	94.49	Surplus.. . . .	158,329.78
	<u>\$387,738.54</u>		<u>\$387,738.54</u>